

County of Jackson,  
Michigan



For the Year Ended  
December 31, 2023

Annual  
Comprehensive  
Financial Report

Prepared by:

Administrator/Controller  
*Michael R. Overton*

Finance Director  
*Cecilia Anderson*

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# COUNTY OF JACKSON, MICHIGAN

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## **INTRODUCTORY SECTION**

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# Jackson County

## ADMINISTRATOR/CONTROLLER

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Michael R. Overton, Administrator/Controller

June 26, 2024

**To the Board of Commissioners and the Citizens of the County of Jackson, Michigan:**

The County of Jackson, Michigan's Annual Comprehensive Financial Report for the 2023 fiscal year is transmitted herein. The County of Jackson, Michigan's financial reporting requirements are mandated by the Michigan Act 2 of the Public Acts of 1968, as amended. This Act requires that the County of Jackson, Michigan, issue an annual financial report and that certified public accountants audit this report.

This report comprises management's representation concerning the County of Jackson, Michigan finances. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management has established a comprehensive internal control framework that is designed both to protect the Government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County of Jackson, Michigan's financial statements in conformity with Generally Accepted Accounting Principles (GAAP). The cost of internal controls should not outweigh their benefits; therefore, our internal controls framework has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Rehmann Robson LLC, a licensed, certified public accountants firm, has audited the financial statements of the County of Jackson, Michigan. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Jackson, Michigan, for the fiscal year ended December 31, 2023, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the County of Jackson, Michigan's financial statements for the fiscal year ended December 31, 2023, are fairly presented in conformity with GAAP. This is the highest opinion that can be received. The independent auditors' report is presented as the first component of the financial section of this report.

The County must undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County of Jackson, Michigan's MD&A can be found immediately following the independent auditors' report.

## **PROFILE OF THE COUNTY OF JACKSON, MICHIGAN GOVERNMENT**

The County of Jackson, Michigan, occupies 707 square miles, has a population of just over 160,000, and is located in the south-central portion of Michigan's Lower Peninsula. The County was incorporated on August 1, 1832.

A nine-member Board of Commissioners governs the County of Jackson, Michigan. Each Commissioner is elected on a partisan basis for two years from single-member districts. The board annually elects a Chairperson and a Vice Chairperson from its ranks by a majority vote. The administration of the County, other than constitutionally mandated elected officials, is guided by the County Administrator/Controller, who is appointed by a majority vote of the Board of Commissioners and serves at its pleasure. The primary functions of the Board are to determine the type and level of County services, approve the County Budget, maintain equalization of County property values, provide responsive legislative oversight for County services, and appoint various boards, commissions, and County officials.

Judges of the 4th Judicial Circuit Court, Probate Court, and 12th District Court are elected at large for six-year terms. The court system is operated under the auspices of the Michigan Supreme Court and the respective presiding judges, while the county government primarily provides financial support.

Administration of the County is divided by the Michigan Constitution among various constitutional or statutory County officials, including the County Treasurer, County Clerk / Register of Deeds, Prosecuting Attorney, Drain Commissioner, and Sheriff, elected at-large for four-year terms. The County Treasurer is the custodian of all funds, administers the collection of delinquent property taxes, and performs other duties concerned with interrelated fiscal affairs of County departments and agencies. The duties of the County Clerk / Register of Deeds include keeping and maintaining records of births, marriages, and discharges of military personnel, serving as Clerk of the Board of Commissioners as well as the Clerk of the Circuit Court, recording deeds, mortgages, surveys, plats, and notices of liens and bills of sales. The Prosecuting Attorney prosecutes violations of State criminal law within the County and may represent the County in appropriate Courts. The Drain Commissioner administers the location, construction, and maintenance of drains in the County. The Sheriff's duties involve the charge and custody of the County Jail, the serving of processes, and primary law enforcement response in areas of the County without local police functions.

In addition, the Board of Commissioners appoints several County officials, including the Administrator/Controller, Health Officer, Medical Examiner, and Equalization Director. The Administrator/Controller's responsibilities include directing central administrative functions of the County Government and acting as a liaison on behalf of the Board of Commissioners between County offices, appointed officials, and the general public. The Health Officer directs the operation of the County Health Department following the Board of Commissioners' directions and as authorized by State Law. The Medical Examiner performs the statutory duties of a Medical Examiner. The Equalization Director oversees the county's equalization process as prescribed by law.

The Board of Commissioners also appoints various boards and commissions to oversee specific County services and to advise the Board on matters of interest. Appointments to boards overseeing specific County functions include the Department of Human Services Board, the Parks and Recreation Commission, the Airport Board, the Fair Board, and the Economic Development Corporation Board, among many others.

The business of the County is carried out daily by approximately 680 Full Time Equivalent employees located at several different locations throughout the County, providing a diverse array of services in the areas of human services, road maintenance, law enforcement, justice, administration, recreation, education, elections, and record keeping.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood from the broader perspective of the specific environment within which the County of Jackson, Michigan, operates.

### **Local Economy**

The County of Jackson, Michigan, located at the hub of Interstate 94 and U.S. 127 in Central Michigan's Lower Peninsula, enjoys a rich human and technical resource database. The economic status of Jackson and the City of Jackson (county seat) is heavily influenced by its geographic location. It continues to diversify its economy in agriculture, health care, manufacturing, retail, and tourism-related opportunities.

A significant factor contributing to the area's economic strength is the presence of the headquarters of Consumers Energy, one of the largest public utilities in the State of Michigan; the State Prison of Southern Michigan (SPSM), the State's largest correctional institution; and the Henry Ford Allegiance Health System, the County's premier health care facility and largest employer. These major employers provide a secure foundation for the area's economy.

Jackson County Airport's runway realignment project was completed and operational in 2019. The total new investment was more than \$40 million. The runway realignment opened additional land to development and enhanced the viability of an existing "Aviation Business Park."

The 2023 taxable value for the County of Jackson, Michigan, including reimbursement of personal property losses by the State, increased by 6.93%. The total assessed property values for the county are \$7.7 billion, according to the 2023 Equalization Report. The total change in the Equalized Value (approximately 50.00% of actual property value) was an increase of \$685 million or 9.83% for 2023.

Serving as the economic development organization for Jackson County, The Enterprise Group of Jackson County (EG) was instrumental in the creation and retention of 1,310 jobs, with a total investment of \$123.2M during the Jackson Challenge 2025 Campaign (January 1, 2021 – December 31, 2023).

This past year saw significant work being completed in the new industrial park. The park is complete, and only the installation of new traffic signals and a few sections of sidewalk remain to be completed along County Farm Road this spring. New signage for the park will be installed in the months ahead. The EG is actively promoting the park for new business locations and growing area businesses in Jackson County.

The Enterprise Group of Jackson, in partnership with The Shop Rat Foundation, Jackson Area Manufacturers Association, Jackson College, and Michigan Works! Southeast, planned Jackson County's 2023 MFG Day on October 6, 2023. In-person tours took place October 2nd - 13th at local manufacturers where a grade level (chosen by the school) from local school districts visited, toured, learned, and asked questions of the manufacturers. Along with MFG Day, Jackson Area Manufacturers Association and Jackson College hosted a two-day career fair on September 19th and 20th at the Commonwealth Commerce Center. This kickoff event allowed job seekers and employers to connect around open positions in their local community. Other events held during MFG Day were virtual casts of the MFG Day video and the Women in Manufacturing panel from 2022. In summary, 2023 was a fantastic year for Jackson County MFG Day! Twenty-two companies offered student tours, hosting over 1,400 students from Jackson County high schools. This is more than double the number of students served in 2019 when tours were last facilitated.

The Jackson County Talent Consortium (JCTC) meets monthly to address the gaps between education and employment. Out of this consortium, a sub-committee called the Manufacturing Talent Coalition has been formed, comprising partners from the Jackson Area Manufacturers Association, Shop Rat Foundation, The Enterprise Group of Jackson, Jackson College, and Michigan Works! Southeast. This group will lead the planning of MFG Day and other manufacturing talent initiatives.

In 2023, The Enterprise Group of Jackson worked with the Workforce Intelligence Network to update the talent profile for the following counties, including Jackson: Washtenaw, Livingston, Lenawee, Hillsdale, Eaton, Calhoun, and Ingham. This report is helpful because it provides an overview of the available talent in and around Jackson County, generally and for the target occupation groups of Advanced Manufacturing, Construction, Healthcare, Utilities, Information Technology, and Mobility. This report is available in print or at [www.enterprisegroup.org](http://www.enterprisegroup.org).

The EG, working as staff to the JCBRA, has been successful in bringing brownfield redevelopment projects to the JCBRA Board for approval, and to date, has expended \$228,998 (through December 31, 2023) of the \$300,000 since the grant began October of 2020. In 2023, the JCBRA funded projects to assist Blackman Charter Township, Jackson District Library, Lost Railway Museum, Armory Arts, Michigan Psychological Care, Zimmer Marble, Aqua Exposition, and Michner Plating. These projects totaled over \$1M in investment for Jackson County and retained 68 jobs.

Procurement Technical Assistant Centers (PTAC) were renamed in November of 2022 to APEX Accelerators (APEX). Their mission is to assist businesses to pursue and perform contracts with federal, state, and local governments and government prime contractors. Most of the assistance that APEX provides is free to their clients. With the new name, APEX Staff has continued to provide traditional services and expand its role within the Department of Defense. Reporting metrics have also been developed to reflect new goals and objectives. In 2023, APEX Jackson County contract awards resulted in 723 contract awards totaling \$44.1M.

The April 2024 unemployment rate for Jackson County (most current) stood at 3.7%.

### **Long-Term Financial Planning**

The total unassigned fund balance in the general fund is 21.95% of the previous year's audited expenditures and transfers out. The Board policy is to maintain between 18.00%-24.00%.

## **Relevant Financial Policies**

The greatest impact on the County budget in many years was the passage of Public Act 357 of 2004 that shifted the collection of the County property tax assessment from the winter to the summer. The Legislature passed this act to create a revenue stream that, for a few years, would offset the elimination of state revenue sharing payments. This shift necessitated a large increase in undesignated reserves for cash flow purposes since the largest single revenue source the County receives (property taxes) are not fully collected until May following the December fiscal yearend. The change caused an additional challenge since budgeting is dependent on the legislature continuing to fund revenue sharing to Counties; this is why the Board of Commissioners increased the targeted General Fund balance to 18% to 24%.

The Headlee Amendment of 1978 was designed to limit the ability of local governments to levy new taxes and to limit the growth of property tax revenues in general. Its provisions require that when growth on existing property is greater than inflation, the local government must “roll back” its millage rate so that the total increase does not exceed inflation. In 1994, Proposal A was passed which limits the increase in property taxes on individual properties to the lesser of inflation or 5.00% unless the property is sold. These two provisions control growth but not declines in property values meaning that governments that experience losses during downturns will take decades to restore tax revenues during recoveries. The net effect of these two provisions will limit our revenue increases to the lessor of 5.00% or inflation.

## **Major Initiatives**

The County entered in a contract with Veregy in the amount of \$28 million for an energy savings project with includes LED lighting upgrade, Solar Array at several of the County’s buildings, HVAC replacements, EV charging station at the Courthouse, and Landfill Wastewater Treatment Plant. Funding for the project will be from American Rescue Plan Act (ARPA) in the amount of \$8.1 million, Inflation Reduction Act (IRA) in the amount of \$5.5 million and Bank of America in the amount of \$14.4 million.

In addition, the County used American Rescue Plan Act (ARPA) funds to invest in:

- Upgrade to the Outdoor Warning system \$300,000
- Circuit Court upgrades to Court Room proceeding equipment \$100,000
- District Court online filing system \$27,000
- Sound isolation boxes and zoom equipment for Jail \$106,000
- Airport Water Main & Storm Water Improvement \$618,000
- Technology upgrades \$480,000
- Upgrade to Elevator and Boiler for Northlawn Building \$644,000

The Parks Department made the following improvements during the year:

- Replacement of the Pleasant Lake Seawall
- New dock was installed at the boat launch at Grass Lake
- Clear Lake County Park received new playground
- New playground equipment was installed at Round Lake County Park
- New playground safety surfacing was added to Grass Lake County Park, Little Wolf County Park, Vineyard Lake County Park, and Portage Lake – Ready County Park
- Vandercook Lake, Pleasant Lake County Park, and Sparks Foundation County Park received picnic shelter roofing replacement projects

- 8-court pickleball complex opened in Sparks Foundation County Park
- Restoration work on the Cascades was supported with an \$80,000 donation from the William Sparks Cascades Falls Fund at the Jackson County Foundation
- Trail on the west side of Cascades Park near the ballfields was improved and the bridge on the east end of the Prado was also replaced.
- Improvements were made to the boat launch parking lot at Grass Lake County Park, and the entry drive at Lime Lake County Park.
- Vineyard Lake County Park received permanent County Park restroom

## **AWARDS AND ACKNOWLEDGMENTS**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Jackson, Michigan for its annual comprehensive financial report (ACFR) for the year ended December 31, 2022. This is the 29th consecutive year that the County has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. Such ACFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we will continue submitting it to the GFOA to determine its eligibility annually.

The County of Jackson, Michigan's bond rating was affirmed by Standard & Poor to AA- in February 2019. The County's Moody's rating of Aa3 was affirmed on April 21, 2023.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the County of Jackson, and outside participating partners.

I would like to express my appreciation to all members of the departments who assisted and contributed to the preparation of this report and in particular to Finance Department. Credit also must be given to the Chairman of the Board and the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County of Jackson's finances.

Respectfully submitted,



Michael R. Overton

Administrator/Controller

# **COUNTY OF JACKSON, MICHIGAN**

## **PRINCIPAL OFFICIALS**

**YEAR ENDED DECEMBER 31, 2023**

### **BOARD OF COMMISSIONERS**

**James E. Shotwell, Jr., Chair**

**Tony Bair  
Margie Walz  
Corey Kennedy  
Phillip S. Duckham, III**

**Earl Poleski  
John Willis  
Darius Williams  
Ray Snell**

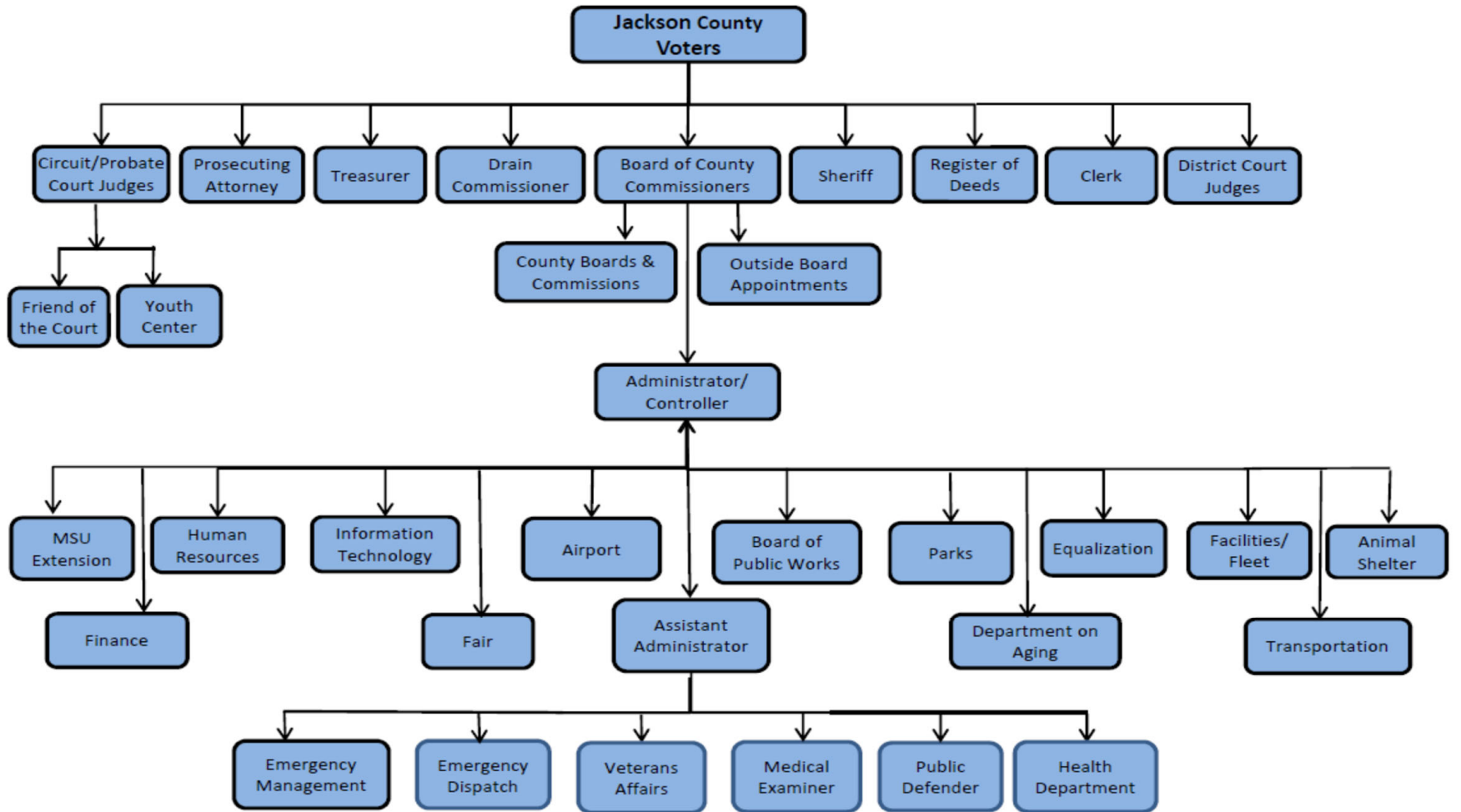
### **ADMINISTRATOR/CONTROLLER**

**Michael R. Overton**

### **FINANCE DIRECTOR**

**Cecilia Anderson, CPA**

Organization Chart







Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Jackson County  
Michigan**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

December 31, 2022

*Christopher P. Morill*

Executive Director/CEO

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITORS' REPORT

June 26, 2024

Board of Commissioners  
 County of Jackson, Michigan  
 Jackson, Michigan

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **County of Jackson, Michigan** (the "County"), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and the budgetary comparisons for the general fund and the major special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the following entities, which represents the indicated percentages of total business-type activities or aggregate discretely presented component units, as applicable:

	Percent of Assets and Deferred Outflows	Percent of Revenues	Percent of Net Position
Medical Care Facility Enterprise Fund	77.4%	89.5%	54.0%
Economic Development Corporation	8.2%	7.7%	13.6%

Those statements were audited by other auditors whose reports thereon were furnished to us, and our opinions, insofar as they relate to the amounts included for the above entities, are based solely on the reports of the other auditors.



### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Independent Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Independent Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the schedules for the pension and other postemployment benefit plans, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued, under separate cover, our report dated June 26, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Rehmann Lobson LLC". The signature is written in a cursive, flowing style.



## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# COUNTY OF JACKSON, MICHIGAN

## Management's Discussion and Analysis

As management of the County of Jackson, Michigan (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023. We encourage readers to consider the information presented here in conjunction with accompanying audited financial statements.

### Financial Highlights

· Total net position	\$ 136,528,938
· Change in total net position	57,545,392
· Fund balances, governmental funds	42,062,850
· Change in fund balances, governmental funds	4,249,475
· Unassigned fund balance, general fund	10,761,611
· Change in fund balance, general fund	1,623,211
· Installment debt outstanding	138,057,706
· Change in installment debt	(7,646,596)

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference being net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include judicial, general government, public safety, public works, health and welfare, recreation and cultural, and community development. The business-type activities of the County include delinquent tax revolving, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also legally separate Economic Development Corporation, Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

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**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general fund, road fund and Series 2018C LifeWays debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund and special revenue funds. Budgetary comparison statements and schedules have been provided to demonstrate compliance with these budgets.

**Proprietary Funds.** The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its delinquent tax revolving fund, medical care facility, resource recovery, personal property tax and foreclosure tax administration funds. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses *internal service funds* to account for its self-insured workers compensation, self-funded managed care insurance, land use planning and graphic information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax revolving and medical care facility, which are considered to be major funds of the County. Individual fund data for each of the nonmajor proprietary funds is provided in the form of combining statements elsewhere in this report. The County's internal service funds are presented in the proprietary fund financial statements in the Governmental Activities – Internal Service Funds column.

**Fiduciary Funds.** *Fiduciary funds* are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are *not available* to support the County's own programs. The accounting used for *fiduciary funds* is much like that used for proprietary funds.

**Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension and other postemployment benefits to its employees.

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#### Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred inflows of resources exceeded liabilities and deferred inflows of resources by \$136,528,938 at the close of the most recent fiscal year.

	Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Assets</b>						
Current and other assets	\$ 90,709,702	\$ 135,289,176	\$ 53,621,905	\$ 54,274,543	\$ 144,331,607	\$ 189,563,719
Capital assets, net	276,188,477	260,781,841	14,639,961	15,131,812	290,828,438	275,913,653
<b>Total assets</b>	<u>366,898,179</u>	<u>396,071,017</u>	<u>68,261,866</u>	<u>69,406,355</u>	<u>435,160,045</u>	<u>465,477,372</u>
<b>Deferred outflows of resources</b>	39,415,245	2,084,355	2,385,485	892,080	41,800,730	2,976,435
<b>Liabilities</b>						
Long-term liabilities	265,666,293	236,306,521	22,358,404	22,686,552	288,024,697	258,993,073
Other liabilities	22,411,329	27,804,553	1,857,883	2,668,881	24,269,212	30,473,434
<b>Total liabilities</b>	<u>288,077,622</u>	<u>264,111,074</u>	<u>24,216,287</u>	<u>25,355,433</u>	<u>312,293,909</u>	<u>289,466,507</u>
<b>Deferred inflows of resources</b>	15,778,993	81,744,400	12,358,935	18,259,354	28,137,928	100,003,754
<b>Net position</b>						
Net investment in capital assets	198,941,738	180,632,480	8,719,087	8,483,669	207,660,825	189,116,149
Restricted	33,213,463	75,656,156	23,004,082	23,386,121	56,217,545	99,042,277
Unrestricted (deficit)	(129,698,392)	(203,988,738)	2,348,960	(5,186,142)	(127,349,432)	(209,174,880)
<b>Total net position</b>	<u>\$ 102,456,809</u>	<u>\$ 52,299,898</u>	<u>\$ 34,072,129</u>	<u>\$ 26,683,648</u>	<u>\$ 136,528,938</u>	<u>\$ 78,983,546</u>

A substantial portion of the County's net position, \$207,660,825 reflects its investment in capital assets (e.g., land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, depletable assets, lease equipment, and subscription assets), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position of \$56,217,545 represents resources that are subject to external restrictions on how they may be used. The County reports an *unrestricted net position deficit* of \$127,349,432.

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	Changes in Net Position					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
<b>Revenues</b>						
Program revenues:						
Charges for services	\$ 15,681,388	\$ 18,054,372	\$ 29,797,186	\$ 22,476,223	\$ 45,478,574	\$ 40,530,595
Operating grants and contributions	61,256,286	63,405,514	868,470	3,813,340	62,124,756	67,218,854
Capital grants and contributions	10,926,399	7,228,502	-	-	10,926,399	7,228,502
General revenues:						
Property taxes	38,696,092	38,657,091	-	-	38,696,092	38,657,091
Unrestricted state shared revenues	4,809,050	4,332,846	-	-	4,809,050	4,332,846
Unrestricted investment earnings	2,103,054	479,020	-	-	2,103,054	479,020
Gain on sale of capital assets	-	25,076	-	-	-	25,076
<b>Total revenues</b>	<b>133,472,269</b>	<b>132,182,421</b>	<b>30,665,656</b>	<b>26,289,563</b>	<b>164,137,925</b>	<b>158,471,984</b>
<b>Expenses</b>						
Judicial	7,797,007	5,617,017	-	-	7,797,007	5,617,017
General government	14,880,731	13,357,052	-	-	14,880,731	13,357,052
Public safety	14,137,269	10,428,518	-	-	14,137,269	10,428,518
Public works	27,067,787	13,130,899	-	-	27,067,787	13,130,899
Health and welfare	10,827,496	8,974,169	-	-	10,827,496	8,974,169
Recreation and cultural	3,439,564	2,497,326	-	-	3,439,564	2,497,326
Community development	1,360,789	376,398	-	-	1,360,789	376,398
Interest on long-term debt	4,927,068	4,730,991	-	-	4,927,068	4,730,991
Delinquent tax revolving	-	-	485,502	574,425	485,502	574,425
Medical care facility	-	-	21,720,094	18,795,493	21,720,094	18,795,493
Resource recovery	-	-	213,892	188,671	213,892	188,671
Personal property tax	-	-	1,130	24,627	1,130	24,627
Foreclosure tax administration	-	-	419,042	541,661	419,042	541,661
<b>Total expenses</b>	<b>84,437,711</b>	<b>59,112,370</b>	<b>22,839,660</b>	<b>20,124,877</b>	<b>107,277,371</b>	<b>79,237,247</b>
Change in net position, before transfers	49,034,558	73,070,051	7,825,996	6,164,686	56,860,554	79,234,737
Transfers	1,122,353	1,710,065	(437,515)	(153,262)	684,838	1,556,803
Change in net position	50,156,911	74,780,116	7,388,481	6,011,424	57,545,392	80,791,540
<b>Net position</b>						
Beginning of year	52,299,898	(22,480,218)	26,683,648	20,672,224	78,983,546	(1,807,994)
<b>Net position, end of year</b>	<b>\$ 102,456,809</b>	<b>\$ 52,299,898</b>	<b>\$ 34,072,129</b>	<b>\$ 26,683,648</b>	<b>\$ 136,528,938</b>	<b>\$ 78,983,546</b>

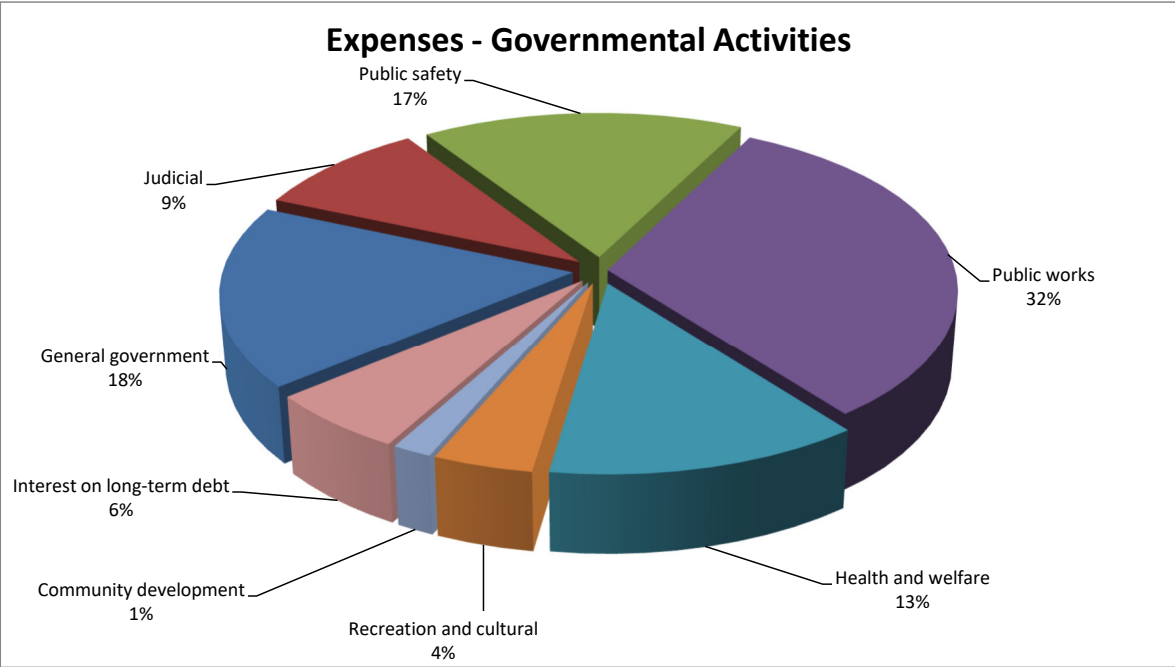
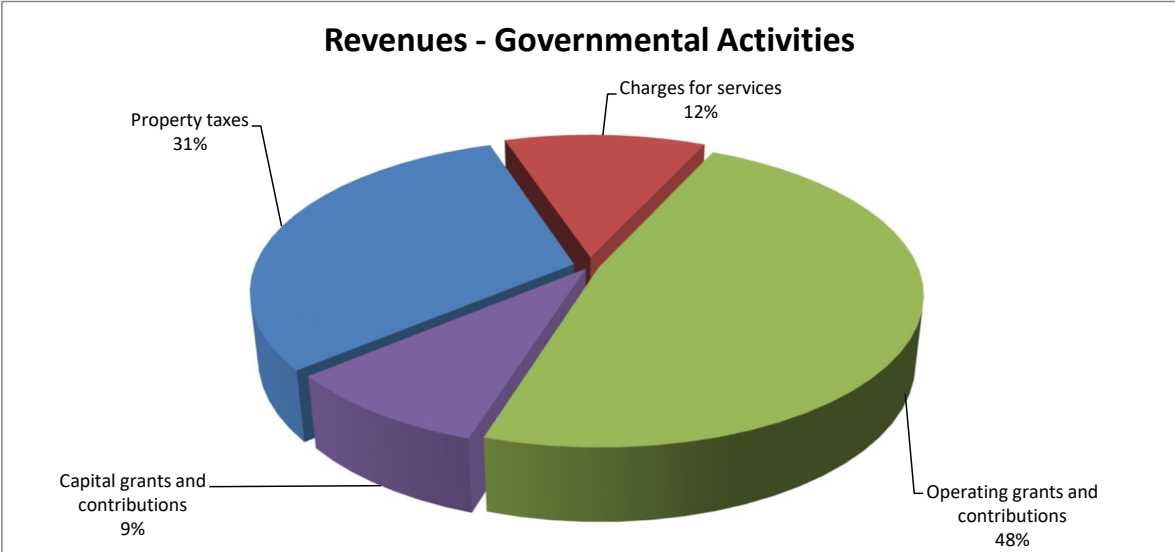
## COUNTY OF JACKSON, MICHIGAN

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**Governmental Activities.** Governmental activities net position increased by \$50,156,911. Key elements of this increase are as follows:

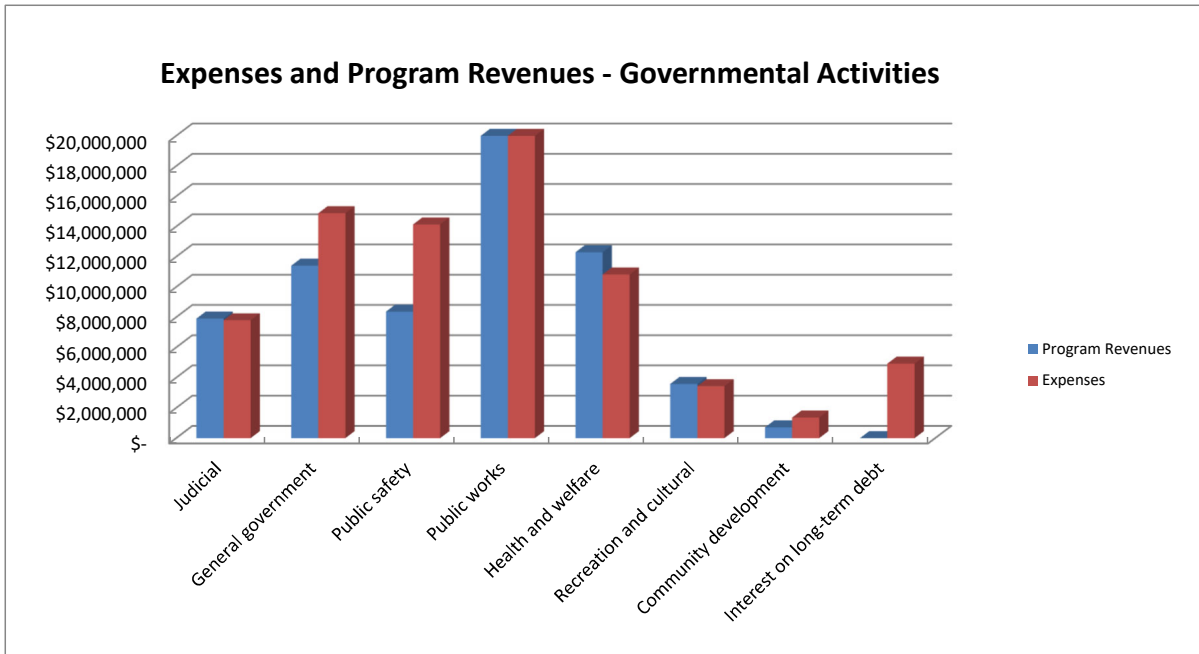
- There is a decrease in charges for services in the amount of \$2,372,984 compared to the prior year. The decrease can be seen throughout the County. Within general government, there is a decrease in the amount of \$342,000 with the County Clerk's office comprising \$267,000 of the decrease. The \$267,000 decrease is primarily a decrease in transfer tax of \$100,450 and also a decrease of \$112,000 of recording of property transactions due to less transfers of property compared to prior year. The remaining decrease is primarily a decrease in IT fees charged to other County departments in the amount of \$40,000 and a small decrease in revenue in the amount of \$35,000 for other Clerk office services. There is a small decrease of \$60,475 within judicial due to court fees and services. There is a decrease of \$1,413,000 in the services provided by the Jackson County Department of Transportation due to a decrease in MDOT Truckline non-maintenance projects. There is decrease of \$147,000 for the parks and recreation department. This is primarily due to less revenue generated by the County Fair. Within public safety, there is a decrease in the amount of \$228,000. This is primarily due to one time decrease due to the transition of the service provider for the inmate telephone services. There is an decrease in revenue within health and welfare in the amount of \$127,960. The primary reason there is a \$47,562 reduction opioid settlement revenue compared to the prior year and there was reduction in fees in the amount of \$80,000.
- There is a decrease in operating grants and contributions in the amount of \$2,149,228 compared to the prior year primarily for the following reasons:
  - There was an increase in contributions from local units for the work on the roads in the amount of \$1,458,000 and increase in State sources for road projects in the amount of \$764,000.
  - There was a decrease in the amount utilized with American Rescue Funds in the amount of \$2,270,955.
  - In the prior year, the County received \$1,828,820 settlement from a lawsuit.
  - In the prior year, the Health Department received \$1,046,721 for Medicaid payments.
  - During the year, the Airport received a State reimbursement in the amount \$349,000 for projects.
  - There was increase in the amount received from the State for the Indigent Defense Grant in the amount of \$162,000.
  - There was an increase in the amount of \$277,000 of bed rentals for the Youth Center during the year.
- There is an increase compared to prior year in the amount of \$3,698,000 for capital grants and contributions from Federal sources for Road projects.
- For judicial expenses, there is an increase of \$355,000 in depreciation expense and \$906,180 in pension expense. There is a \$107,000 increase related to indirect costs and \$349,000 is related to increases in Defense of Criminals, Experts and Investigators for the Indigent Defense office. In addition there is an increase of \$256,000 in full time wages for the Indigent Defense office and an increase of \$184,470 of full time wages for Friend of the Court.
- For general government, there is an increase of \$3,826,000 for pension expense, a decrease of \$1,228,000 of OPEB (other postemployment benefit) expense and a decrease of \$1,065,000 for the incurred but not reported insurance claims.
- For public safety, there is an increase in pension expense in the amount of \$3,283,000 and an increase in \$453,000 in wages.
- For public works, there is an increase in OPEB expense in the amount of \$10,194,000, an increase in pension expense in the amount of \$4,986,000, and a decrease in depreciation expense in the amount of \$1,321,326.
- For health and welfare, there is an increase in pension expense in the amount of \$2,469,000 and a decrease in OPEB in the amount of \$1,491,000. In addition, there are increase in wages in the amount \$290,082, an increase in capital in the amount of \$168,000, an increase in institution care in the amount of \$346,000, an increase in food charges for Meals on Wheels in the amount of \$101,000, an increase in amount transferred to Lifeways in the amount of \$302,000 and an increase in the internal service fund allocation in the amount of \$144,000.
- For recreational and cultural, there is an increase in pension expense in the amount of \$886,000, an increase in depreciation expense in the amount of \$97,000, an increase in Parks department projects in the amount of \$250,000, an increase in wages and benefits in the amount of \$76,000 and a decrease in OPEB in the amount of \$387,000.
- For community development, there is an increase in depreciation expense in the amount of \$1,059,000, a decrease in OPEB in the amount of \$16,000, and a decrease in the contract for the airport tower in the amount of \$39,000.

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**Business-type Activities.** Business-type activities increased the County’s net position by \$7,388,481. Key elements of this increase are as follows:

- The delinquent tax revolving fund net position increased \$1,517,212 primarily from the collection efforts from the Treasurer’s office. In addition, the Treasurer’s office has partnered with the State of Michigan MIHAF assistance program. The Treasurer’s office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure.
- The Jackson County Medical Care Facility (the “Facility”) fund net position increased by \$5,838,061 in the current year. The operating revenue increased by \$6,882,961 which is attributed to an increase in census and more service days provided to residents coupled with an increase in the overall daily rates. The operating expenses increased by \$2,965,842 which corresponds to the increase in revenue as more supplies and human capital were required to perform operations during the fiscal year. In addition, net nonoperating revenues (expenses) decreased by \$2,855,829. This is attributable to a decrease in one-time federal Provider Relief funding, and the PPP loan forgiveness received and recognized in the prior fiscal year and not in the current fiscal year.

### Financial Analysis of the County’s Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County’s financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County’s governmental funds reported combined ending fund balances of \$42,062,850, an increase of \$4,249,475 in comparison with the prior year. A portion of this total, \$10,761,611, constitutes unassigned fund balance, which is available for spending for specific purposes and government discretion. The remainder of fund balance is nonspendable, restricted, or committed to indicate that it is not available for new spending.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$10,761,611, while total fund balance reached \$13,174,757. As a measure of the general fund’s liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 22.34 percent of total general fund expenditures and transfers out, while total fund balance represents 27.35 percent of that same amount.



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The road fund balance increased by \$489,418 primarily due to budget savings for winter maintenance for primary and local roads. In addition, the revenue has lower due to County Farm EDA Grant project not being fully completed in 2023, and some federal aid projects rolling into 2024.

The Series 2018C LifeWays debt service fund accounts for the current year debt service payments with a receivable that represents the future debt service payments.

**Proprietary Funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position (deficit) of the delinquent tax revolving and medical care facility funds were \$13,749,198 and \$(13,312,056) respectively. The net position for the delinquent tax revolving fund increased \$1,517,212 primarily from the collection efforts from the Treasurer's office. In addition, the Treasurer's office has partnered with the State of Michigan MIHAF assistance program. The Treasurer's office has directed tax payers in need of assistance to apply for these funds and it has had a direct impact on the amount the office has received for taxes paid and less parcels in forfeiture and foreclosure. Additionally, the Medical Care Facility's net position increased \$5,838,061. The operating revenue increased by \$6,882,961 which is attributed to an increase in census and more service days provided to residents coupled with an increase in the overall daily rates. The operating expenses increased by \$2,965,842 which corresponds to the increase in revenue as more supplies and human capital were required to perform operations during the fiscal year. In addition, net nonoperating revenues (expenses) decreased by \$2,855,829. This is attributable to a decrease in one-time federal Provider Relief funding, and the PPP loan forgiveness received and recognized in the prior fiscal year and not in the current fiscal year.

#### General Fund Budgetary Highlights

The general fund revenue increased by \$1,396,188 from the original to the final amended budget. This was primarily due to the following:

- Increase in property tax revenue of \$863,670
- Increase in intergovernmental revenue \$340,923
- Increase in licenses, fees, taxes and permits \$276,350
- Increase investment revenue \$615,000
- Increase in other income \$177,440
- Increase in rental income \$11,595
- Decrease in charges for services \$755,270
- Decrease in fines and forfeitures \$133,520

Overall the actual general fund revenues and transfers in from other funds were \$1,329,000 under budget. Of that amount, \$1,986,121 were transfers into the general fund that were budgeted, but were not needed for operations due to the general fund expenditures and transfers out being under budget by \$2,952,211. The \$657,000 of revenue that was over budget was primarily investment earnings. Actual expenditures and transfer out were under the final budget by \$2,952,211. Salaries and benefits account for \$1,061,790 of the budget savings. The primary reason is due to staffing shortages throughout the County and the time it has taken to fill a position. The remaining amount of \$1,890,421 is split between contractual expense \$449,141, supplies \$192,607, retiree health insurance \$456,529, and other expenses \$792,144.

The general fund amended budget and actual had appropriations to other funds (transfers out) of \$11,694,103 and \$11,344,487, respectively.

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### Capital Asset and Debt Administration

**Capital Assets.** The County's capital assets for its governmental and business-type activities as of December 31, 2023 amounted to \$290,828,438 (net of accumulated depreciation/amortization). This investment in capital assets includes land, land improvements, construction in progress, avigation easements, buildings and improvements, equipment and furniture, vehicles, infrastructure, depletable assets, lease equipment and subscription assets. Additional information for capital assets can be found at Note 6.

	Capital Assets (net of depreciation/amortization)					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	\$ 4,584,097	\$ 4,577,716	\$ -	\$ -	\$ 4,584,097	\$ 4,577,716
Land improvements	16,116,380	16,116,380	-	-	16,116,380	16,116,380
Construction in progress	7,404,854	5,709,619	-	-	7,404,854	5,709,619
Avigation easements	585,385	585,385	-	-	585,385	585,385
Buildings and improvements	29,374,872	27,360,805	13,976,923	14,475,064	43,351,795	41,835,869
Equipment and furniture	11,950,788	14,082,393	622,970	609,868	12,573,758	14,692,261
Vehicles	481,879	385,048	40,068	46,880	521,947	431,928
Infrastructure	204,656,848	191,220,146	-	-	204,656,848	191,220,146
Depletable assets	401,055	401,055	-	-	401,055	401,055
Lease equipment	173,968	255,691	-	-	173,968	255,691
Subscription assets	458,351	87,603	-	-	458,351	87,603
<b>Total capital assets, net</b>	<b>\$ 276,188,477</b>	<b>\$ 260,781,841</b>	<b>\$ 14,639,961</b>	<b>\$ 15,131,812</b>	<b>\$ 290,828,438</b>	<b>\$ 275,913,653</b>

Significant capital asset additions during the year include the following:

- Animal Shelter addition \$2,627,228
- Animal Shelter HVAC \$202,784
- Animal Shelter Dog Kennels \$129,644
- Human Services building roof replacement \$678,340
- Outdoor Warning Siren \$304,965
- Circuit Court Digital Recording Equipment \$574,571
- Countywide Camera system \$786,862
- Outdoor Pickleball Courts \$705,732
- Construction in progress \$8.0 million
- Road infrastructure \$24.2 million

**Long-term Debt.** At the end of the current fiscal year, the County had total installment debt outstanding of \$138,057,706 excluding compensated absences, leases and subscriptions. This entire amount is backed by the full faith and credit of the County and payable from the primary government's net position. The long-term debt included in the footnotes includes conduit debt issued by the County of Jackson for the benefit of LifeWays, Inc. a local mental health agency. The LifeWays outstanding bond debt of \$7,555,000 is offset by a receivables of \$1,035,000 reported in Series 2015B Lifeways debt service fund, \$1,420,000 in Building Authority debt service fund and \$5,100,000 in the 2018C Lifeways debt service fund. Additional information for long-term debt can be found at Note 9.

	Long-term Debt					
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
General obligation bonds	\$ 122,115,480	\$ 130,552,322	\$ 5,590,000	\$ 6,270,000	\$ 127,705,480	\$ 136,822,322
Direct borrowings/placements	6,835,487	2,761,717	-	2,000,000	6,835,487	4,761,717
LifeWays settlement	201,369	451,369	-	-	201,369	451,369
Issuance discount	(5,083)	(6,778)	-	-	(5,083)	(6,778)
Issuance premium	2,875,236	3,161,745	445,217	513,927	3,320,453	3,675,672
Compensated absences	2,376,625	2,400,230	823,291	542,684	3,199,916	2,942,914
<b>Total</b>	<b>\$ 134,399,114</b>	<b>\$ 139,320,605</b>	<b>\$ 6,858,508</b>	<b>\$ 9,326,611</b>	<b>\$ 141,257,622</b>	<b>\$ 148,647,216</b>

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The County's total long-term debt, excluding compensated absences, leases and subscriptions, decreased by \$7,646,596 during the current fiscal year, due to the scheduled principal payments netted with issuance of \$4.7 million in installment purchase agreements.

The County maintains an "Aa3" rating from Moody's for its general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue up to 10 percent of its total state equalized valuation. The current debt limitation for the County is \$850,943,667 which is significantly higher than the County's outstanding general obligation debt.

#### Economic Factors and Next Year's Budget and Rates

The following factors were considered in preparing the County's budget for the 2024 fiscal year:

- 3% wage increase is included in the 2024 budget
- For 2024, the applicable inflation rate was 5.0% for property taxable values
- 8% increase in employees health insurance
- The Board will continue to follow its guideline of maintaining a general fund balance of 18%-24% of general fund expenditures.

#### Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County of Jackson's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the County of Jackson Administrator/Controller, 120 West Michigan Avenue, Jackson, Michigan 49201.

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## **BASIC FINANCIAL STATEMENTS**

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**COUNTY OF JACKSON, MICHIGAN**

**Statement of Net Position**

December 31, 2023

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Assets</b>				
Cash and pooled investments	\$ 35,069,011	\$ 17,654,139	\$ 52,723,150	\$ 2,813,394
Restricted cash and investments	13,915,769	581,905	14,497,674	-
Receivables, net	34,817,806	11,899,469	46,717,275	3,350,898
Advance to component unit	327,500	-	327,500	-
Internal balances	1,468,107	(1,468,107)	-	-
Prepaid items and other assets	5,111,509	1,950,417	7,061,926	850
Net pension asset	-	23,004,082	23,004,082	-
Capital assets not being depreciated/amortized	28,690,716	-	28,690,716	-
Capital assets being depreciated/amortized, net	247,497,761	14,639,961	262,137,722	2,056,780
<b>Total assets</b>	<b>366,898,179</b>	<b>68,261,866</b>	<b>435,160,045</b>	<b>8,221,922</b>
<b>Deferred outflows of resources</b>				
Deferred pension amounts	37,073,702	480,301	37,554,003	-
Deferred other postemployment benefit amounts	2,341,543	1,790,841	4,132,384	-
Deferred charges on refunding	-	114,343	114,343	-
<b>Total deferred outflows of resources</b>	<b>39,415,245</b>	<b>2,385,485</b>	<b>41,800,730</b>	<b>-</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	9,000,985	1,856,068	10,857,053	55,267
Unearned revenue	13,410,344	1,815	13,412,159	-
Advance from primary government	-	-	-	327,500
Bonds, notes and other long-term liabilities				
Due within one year	10,337,314	1,601,893	11,939,207	980,000
Due in more than one year	124,554,880	5,256,615	129,811,495	1,891,848
Net pension liability (due in more than one year)	25,561,389	-	25,561,389	-
Net other postemployment benefit liability (due in more than one year)	105,212,710	15,499,896	120,712,606	-
<b>Total liabilities</b>	<b>288,077,622</b>	<b>24,216,287</b>	<b>312,293,909</b>	<b>3,254,615</b>
<b>Deferred inflows of resources</b>				
Deferred pension amounts	334,538	4,828,577	5,163,115	-
Deferred other postemployment benefit amounts	-	7,530,358	7,530,358	-
Taxes levied for a subsequent period	11,451,632	-	11,451,632	-
Deferred lease amounts	3,992,823	-	3,992,823	-
<b>Total deferred inflows of resources</b>	<b>15,778,993</b>	<b>12,358,935</b>	<b>28,137,928</b>	<b>-</b>
<b>Net position</b>				
Net investment in capital assets	198,941,738	8,719,087	207,660,825	2,056,780
Restricted for:				
Judicial	1,174,531	-	1,174,531	-
Public safety	2,973,304	-	2,973,304	-
Public works	5,980,591	-	5,980,591	-
Health and welfare	14,967,454	-	14,967,454	-
Recreation and cultural	676,954	-	676,954	-
Community development	7,835	-	7,835	-
State mandated and other purposes	649,647	-	649,647	-
Debt service	6,547,649	-	6,547,649	-
Capital projects	-	-	-	1,238,635
Brownfield loans	-	-	-	781,096
Pension	-	23,004,082	23,004,082	-
Permanent funds:				
Nonexpendable	7,143	-	7,143	-
Expendable	228,355	-	228,355	-
Unrestricted (deficit)	(129,698,392)	2,348,960	(127,349,432)	890,796
<b>Total net position</b>	<b>\$ 102,456,809</b>	<b>\$ 34,072,129</b>	<b>\$ 136,528,938</b>	<b>\$ 4,967,307</b>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF JACKSON, MICHIGAN

## Statement of Activities

For the Year Ended December 31, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
Governmental activities:					
Judicial	\$ 7,797,007	\$ 1,887,787	\$ 6,023,638	\$ -	\$ 114,418
General government	14,880,731	2,539,272	8,868,993	-	(3,472,466)
Public safety	14,137,269	3,386,025	4,983,639	-	(5,767,605)
Public works	27,067,787	2,998,469	29,648,101	10,926,399	16,505,182
Health and welfare	10,827,496	2,128,655	10,169,792	-	1,470,951
Recreation and cultural	3,439,564	2,721,913	866,355	-	148,704
Community development	1,360,789	19,267	695,768	-	(645,754)
Interest on long-term debt	4,927,068	-	-	-	(4,927,068)
<b>Total governmental activities</b>	<b>84,437,711</b>	<b>15,681,388</b>	<b>61,256,286</b>	<b>10,926,399</b>	<b>3,426,362</b>
Business-type activities:					
Delinquent tax revolving	485,502	2,493,137	-	-	2,007,635
Medical care facility	21,720,094	26,575,718	868,470	-	5,724,094
Resource recovery	213,892	24,972	-	-	(188,920)
Personal property tax	1,130	16,400	-	-	15,270
Foreclosure tax administration	419,042	686,959	-	-	267,917
<b>Total business-type activities</b>	<b>22,839,660</b>	<b>29,797,186</b>	<b>868,470</b>	<b>-</b>	<b>7,825,996</b>
<b>Total primary government</b>	<b>\$ 107,277,371</b>	<b>\$ 45,478,574</b>	<b>\$ 62,124,756</b>	<b>\$ 10,926,399</b>	<b>\$ 11,252,358</b>
<b>Component units</b>					
Economic Development Corporation					
Corporation	\$ 8,370	\$ -	\$ 40,872	\$ -	\$ 32,502
Land Bank Authority	73,448	9,340	-	-	(64,108)
Drain Commission	233,178	-	-	223,416	(9,762)
Brownfield Redevelopment Authority					
Authority	136,916	-	213,941	-	77,025
Board of Public Works	111,499	-	104,233	-	(7,266)
<b>Total component units</b>	<b>\$ 563,411</b>	<b>\$ 9,340</b>	<b>\$ 359,046</b>	<b>\$ 223,416</b>	<b>\$ 28,391</b>

continued...



# COUNTY OF JACKSON, MICHIGAN

## Statement of Activities

For the Year Ended December 31, 2023

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Changes in net position</b>				
Net revenues (expenses)	\$ 3,426,362	\$ 7,825,996	\$ 11,252,358	\$ 28,391
General revenues:				
Property taxes	38,696,092	-	38,696,092	434
Unrestricted state shared revenue	4,809,050	-	4,809,050	-
Unrestricted investment earnings	2,103,054	-	2,103,054	84,819
Transfers - internal activities	1,122,353	(437,515)	684,838	-
Total general revenues and transfers	46,730,549	(437,515)	46,293,034	85,253
<b>Change in net position</b>	50,156,911	7,388,481	57,545,392	113,644
Net position, beginning of year	52,299,898	26,683,648	78,983,546	4,853,663
<b>Net position, end of year</b>	<u>\$ 102,456,809</u>	<u>\$ 34,072,129</u>	<u>\$ 136,528,938</u>	<u>\$ 4,967,307</u>

concluded

The accompanying notes are an integral part of these financial statements.

**COUNTY OF JACKSON, MICHIGAN**

**Balance Sheet**

Governmental Funds  
December 31, 2023

	General	Road	Series 2018C LifeWays Debt Service	Nonmajor Governmental Funds	Total
<b>Assets</b>					
Cash and pooled investments	\$ 8,248,238	\$ 998,820	\$ -	\$ 24,387,197	\$ 33,634,255
Restricted cash and investments	13,915,769	-	-	-	13,915,769
Receivables:					
Accounts	209,296	1,497,234	-	3,930,309	5,636,839
Taxes	-	-	-	10,853,008	10,853,008
Accrued interest	299,077	-	-	-	299,077
Due from other governments	791,608	4,356,578	5,100,000	3,631,686	13,879,872
Leases	1,002,778	2,264,739	-	725,306	3,992,823
Notes	156,187	-	-	-	156,187
Due from other funds	1,468,107	79,115	-	8,158	1,555,380
Advances to component units	327,500	-	-	-	327,500
Advances to other funds	500,000	-	-	-	500,000
Inventories	-	2,017,670	-	208,021	2,225,691
Prepaid items	1,585,646	288,077	-	54,685	1,928,408
<b>Total assets</b>	<b>\$ 28,504,206</b>	<b>\$ 11,502,233</b>	<b>\$ 5,100,000</b>	<b>\$ 43,798,370</b>	<b>\$ 88,904,809</b>
<b>Liabilities</b>					
Accounts payable	\$ 367,957	\$ 929,794	\$ -	\$ 2,103,421	\$ 3,401,172
Accrued payroll	747,015	301,264	-	475,217	1,523,496
Accrued liabilities	122,884	-	-	73,530	196,414
Due to other governments	-	83,636	-	-	83,636
Deposits payable	-	19,050	-	-	19,050
Due to other funds	8,546	8,158	-	70,569	87,273
Advances from other governments	-	1,712,375	-	-	1,712,375
Advances from other funds	-	-	-	500,000	500,000
Unearned revenue	12,931,705	202,626	-	276,013	13,410,344
<b>Total liabilities</b>	<b>14,178,107</b>	<b>3,256,903</b>	<b>-</b>	<b>3,498,750</b>	<b>20,933,760</b>
<b>Deferred inflows of resources</b>					
Unavailable revenue - accounts receivable	-	-	-	2,739,245	2,739,245
Unavailable revenue - due from other government:	-	-	5,100,000	2,455,000	7,555,000
Unavailable revenue - notes receivable	148,564	-	-	-	148,564
Unavailable revenue - local contracts	-	20,935	-	-	20,935
Taxes levied for a subsequent period	-	-	-	11,451,632	11,451,632
Deferred lease amounts	1,002,778	2,264,739	-	725,306	3,992,823
<b>Total deferred inflows of resources</b>	<b>1,151,342</b>	<b>2,285,674</b>	<b>5,100,000</b>	<b>17,371,183</b>	<b>25,908,199</b>
<b>Fund balances</b>					
Nonspendable	2,413,146	2,305,747	-	269,849	4,988,742
Restricted	-	3,653,909	-	17,962,796	21,616,705
Committed	-	-	-	4,695,792	4,695,792
Unassigned	10,761,611	-	-	-	10,761,611
<b>Total fund balances</b>	<b>13,174,757</b>	<b>5,959,656</b>	<b>-</b>	<b>22,928,437</b>	<b>42,062,850</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 28,504,206</b>	<b>\$ 11,502,233</b>	<b>\$ 5,100,000</b>	<b>\$ 43,798,370</b>	<b>\$ 88,904,809</b>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF JACKSON, MICHIGAN

## Reconciliation

Fund Balances of Governmental Funds  
to Net Position of Governmental Activities  
December 31, 2023

**Fund balances - total governmental funds** \$ 42,062,850

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and therefore not reported in the funds.

Capital assets not being depreciated/amortized	28,690,716
Capital assets being depreciated/amortized, net	247,497,761

The focus of governmental funds is on short-term financing. Accordingly, some assets will not be available to pay for current-period expenditures. Those assets (such as certain receivables) are offset by deferred inflows of resources in the governmental funds, and thus are not included in fund balance.

Long-term receivable included in deferred inflows of resources - opioid settlement	2,739,245
Long-term receivable included in deferred inflows of resources - LifeWays	7,555,000
Long-term receivable included in deferred inflows of resources - notes	148,564
Unavailable state grant funding for state and local road and bridge programs	20,935

Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The assets and liabilities of certain internal service funds are included in governmental activities in the statement of net position.

Net position of governmental activities accounted for in internal service funds	2,268,525
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Certain liabilities, such as bonds payable, commitments, and employee benefits are not due and payable in the current period, and therefore are not reported in the funds.

Bonds, notes and other long-term liabilities	(129,444,047)
Unamortized bond premium	(2,875,236)
Unamortized bond discount	5,083
Due to LifeWays - long-term agreement	(201,369)
Compensated absences	(2,376,625)
Self-insurance liability	(862,859)
Accrued interest on long-term debt	(1,078,342)

Certain pension and other postemployment benefit-related amounts are not due and payable in the current period or do not represent current financial resources and therefore are not reported in the funds.

Net pension liability	(25,561,389)
Deferred outflows related to the net pension liability	37,073,702
Deferred inflows related to the net pension liability	(334,538)
Total other postemployment benefit liability	(105,212,710)
Deferred outflows related to the total other postemployment benefit liability	2,341,543

**Net position of governmental activities** \$ 102,456,809

The accompanying notes are an integral part of these financial statements.

**COUNTY OF JACKSON, MICHIGAN**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

Governmental Funds

For the Year Ended December 31, 2023

	General	Road	Series 2018C LifeWays Debt Service	Nonmajor Governmental Funds	Total
<b>Revenues</b>					
Property taxes	\$ 28,029,212	\$ -	\$ -	\$ 10,666,880	\$ 38,696,092
Licenses, fees, taxes and permits	735,065	277,285	-	684,979	1,697,329
Intergovernmental	10,319,534	39,996,658	422,331	17,764,153	68,502,676
Charges for services	4,348,918	2,998,469	-	7,118,594	14,465,981
Fines and forfeitures	311,682	-	-	114,988	426,670
Investment earnings	1,266,307	215,712	-	820,954	2,302,973
Rental	216,452	56,998	-	677,219	950,669
Donations	-	-	-	55,380	55,380
Reimbursements	-	-	-	2,402,173	2,402,173
Contributions	-	-	-	361,423	361,423
Other	1,366,494	28,198	-	1,896,116	3,290,808
<b>Total revenues</b>	<b>46,593,664</b>	<b>43,573,320</b>	<b>422,331</b>	<b>42,562,859</b>	<b>133,152,174</b>
<b>Expenditures</b>					
Current:					
Judicial	-	-	-	6,856,260	6,856,260
General government	22,514,763	-	-	84,508	22,599,271
Public safety	13,074,533	-	-	6,371,430	19,445,963
Public works	-	40,010,140	-	-	40,010,140
Health and welfare	1,209,582	-	-	15,468,141	16,677,723
Recreation and cultural	-	-	-	4,294,179	4,294,179
Community development	-	-	-	545,627	545,627
Debt service:					
Principal	21,893	4,771,832	255,000	4,237,908	9,286,633
Interest and fiscal charges	982	1,647,908	167,331	2,955,323	4,771,544
Capital outlay, net	-	(3,153,698)	-	12,881,122	9,727,424
<b>Total expenditures</b>	<b>36,821,753</b>	<b>43,276,182</b>	<b>422,331</b>	<b>53,694,498</b>	<b>134,214,764</b>
<b>Revenue over (under) expenditures</b>	<b>9,771,911</b>	<b>297,138</b>	<b>-</b>	<b>(11,131,639)</b>	<b>(1,062,590)</b>
<b>Other financing sources (uses)</b>					
Proceeds from sale of capital assets	-	192,280	-	87,824	280,104
Issuance of bonds, notes and other long-term liabilities	-	-	-	5,070,640	5,070,640
Transfers in	3,195,787	-	-	16,621,999	19,817,786
Transfers out	(11,344,487)	-	-	(8,511,978)	(19,856,465)
<b>Total other financing sources (uses)</b>	<b>(8,148,700)</b>	<b>192,280</b>	<b>-</b>	<b>13,268,485</b>	<b>5,312,065</b>
<b>Net change in fund balances</b>	<b>1,623,211</b>	<b>489,418</b>	<b>-</b>	<b>2,136,846</b>	<b>4,249,475</b>
Fund balances, beginning of year	11,551,546	5,470,238	-	20,791,591	37,813,375
<b>Fund balances, end of year</b>	<b>\$ 13,174,757</b>	<b>\$ 5,959,656</b>	<b>\$ -</b>	<b>\$ 22,928,437</b>	<b>\$ 42,062,850</b>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF JACKSON, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Governmental Activities  
For the Year Ended December 31, 2023

<b>Net change in fund balances - total governmental funds</b>	<b>\$ 4,249,475</b>
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation/amortization expense.	
Acquisition/construction of capital assets	35,161,431
Depreciation/amortization expense	(19,208,627)
Proceeds from sale of capital assets	(280,104)
Loss on sale of capital assets	(266,064)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, but rather are deferred to the following fiscal year.	
Change in deferred inflows of resources for long-term accounts receivable	1,111,564
Change in deferred inflows of resources for long-term due from other governments	(765,000)
Change in deferred inflows of resources for long-term notes receivable	(45,549)
Change in unavailable state grant funding for state and local road and bridge programs	(351)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term debt in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the statement of net position.	
Principal payments on bonds, notes and other long-term liabilities	9,286,633
Reduction in Lifeways settlement liability	250,000
Proceeds from issuance of bonds, notes and other long-term liabilities	(5,070,640)
Amortization of bond discount	(1,695)
Amortization of bond premium	286,509
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in self-insurance liability	261,039
Change in accrued interest payable on long-term debt	(452,389)
Change in the accrual for compensated absences	23,605
Change in total other postemployment benefit liability and related deferred amounts	30,181,218
Change in net pension liability and related deferred amounts	(4,790,496)
Internal service funds are used by management to charge the costs of certain activities, such as insurance and other centralized costs, to individual funds. The net revenue (expense) of internal service funds is reported with governmental activities.	
Investment earnings from internal service funds	19,431
Net operating loss of the internal service funds	(954,111)
Transfers accounted for in internal service funds	1,161,032
<b>Change in net position of governmental activities</b>	<b>\$ 50,156,911</b>

The accompanying notes are an integral part of these financial statements.

## COUNTY OF JACKSON, MICHIGAN

### Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund

For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>				
Property taxes	\$ 27,050,145	\$ 27,913,815	\$ 28,029,212	\$ 115,397
Licenses, fees, taxes, and permits	457,300	733,650	735,065	1,415
Intergovernmental	9,923,487	10,264,410	10,319,534	55,124
Charges for services	5,329,002	4,573,732	4,348,918	(224,814)
Fines and forfeitures	464,000	330,480	311,682	(18,798)
Investment earnings	30,000	645,000	1,266,307	621,307
Rental	224,849	236,444	216,452	(19,992)
Other	1,061,572	1,239,012	1,366,494	127,482
<b>Total revenues</b>	<b>44,540,355</b>	<b>45,936,543</b>	<b>46,593,664</b>	<b>657,121</b>
<b>Expenditures</b>				
Current:				
General government	24,606,597	24,865,824	22,514,763	(2,351,061)
Public safety	13,587,241	13,234,875	13,074,533	(160,342)
Health and welfare	1,205,717	1,318,579	1,209,582	(108,997)
Debt service:				
Principal	-	4,434	21,893	17,459
Interest and fiscal charges	-	636	982	346
<b>Total expenditures</b>	<b>39,399,555</b>	<b>39,424,348</b>	<b>36,821,753</b>	<b>(2,602,595)</b>
Revenues over expenditures	5,140,800	6,512,195	9,771,911	3,259,716
<b>Other financing sources (uses)</b>				
Transfers in	4,281,908	5,181,908	3,195,787	(1,986,121)
Transfers out	(9,422,708)	(11,694,103)	(11,344,487)	(349,616)
<b>Total other financing sources (uses)</b>	<b>(5,140,800)</b>	<b>(6,512,195)</b>	<b>(8,148,700)</b>	<b>(1,636,505)</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>1,623,211</b>	<b>1,623,211</b>
Fund balance, beginning of year	11,551,546	11,551,546	11,551,546	-
<b>Fund balance, end of year</b>	<b>\$ 11,551,546</b>	<b>\$ 11,551,546</b>	<b>\$ 13,174,757</b>	<b>\$ 1,623,211</b>

The accompanying notes are an integral part of these financial statements.

## COUNTY OF JACKSON, MICHIGAN

### Statement of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - Road Fund

For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>				
Licenses, fees, taxes and permits	\$ 100,000	\$ 175,000	\$ 277,285	\$ 102,285
Intergovernmental	42,268,829	41,150,486	39,996,658	(1,153,828)
Charges for services	3,323,806	3,271,113	2,998,469	(272,644)
Investment earnings	5,000	150,000	215,712	65,712
Rental	59,000	59,000	56,998	(2,002)
Other	25,000	40,000	28,198	(11,802)
<b>Total revenues</b>	<u>45,781,635</u>	<u>44,845,599</u>	<u>43,573,320</u>	<u>(1,272,279)</u>
<b>Expenditures</b>				
Current -				
Public works	47,185,430	44,140,165	40,010,140	(4,130,025)
Debt service:				
Principal	4,771,832	4,771,832	4,771,832	-
Interest	1,647,908	1,647,908	1,647,908	-
Capital outlay, net	(4,597,000)	(3,237,637)	(3,153,698)	(83,939)
<b>Total expenditures</b>	<u>49,008,170</u>	<u>47,322,268</u>	<u>43,276,182</u>	<u>(4,046,086)</u>
Revenues over (under) expenditures	(3,226,535)	(2,476,669)	297,138	2,773,807
<b>Other financing sources</b>				
Proceeds from sale of capital assets	5,000	200,000	192,280	(7,720)
<b>Net change in fund balance</b>	<u>(3,221,535)</u>	<u>(2,276,669)</u>	<u>489,418</u>	<u>2,766,087</u>
Fund balance, beginning of year	<u>5,470,238</u>	<u>5,470,238</u>	<u>5,470,238</u>	<u>-</u>
<b>Fund balance, end of year</b>	<u>\$ 2,248,703</u>	<u>\$ 3,193,569</u>	<u>\$ 5,959,656</u>	<u>\$ 2,766,087</u>

The accompanying notes are an integral part of these financial statements.

COUNTY OF JACKSON, MICHIGAN

Statement of Net Position

Proprietary Funds  
December 31, 2023

	Business-type Activities - Enterprise Funds				Governmental
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
<b>Assets</b>					
Current assets:					
Cash and pooled investments	\$ 7,989,043	\$ 9,755,396	\$ 190,977	\$ 17,935,416	\$ 1,434,756
Receivables:					
Accounts, net	192,448	4,631,879	-	4,824,327	-
Taxes	5,075,376	-	-	5,075,376	-
Accrued interest	799,766	-	-	799,766	-
Inventories	-	138,016	-	138,016	-
Prepaid items	-	135,806	-	135,806	957,410
<b>Total current assets</b>	<b>14,056,633</b>	<b>14,661,097</b>	<b>190,977</b>	<b>28,908,707</b>	<b>2,392,166</b>
Noncurrent assets:					
Restricted cash and investments	-	-	581,905	581,905	-
Receivables -					
Taxes	1,200,000	-	-	1,200,000	-
Land held for resale	-	-	1,676,595	1,676,595	-
Net pension asset	-	23,004,082	-	23,004,082	-
Capital assets being depreciated, net	21,336	14,618,625	-	14,639,961	-
<b>Total noncurrent assets</b>	<b>1,221,336</b>	<b>37,622,707</b>	<b>2,258,500</b>	<b>41,102,543</b>	<b>-</b>
<b>Total assets</b>	<b>15,277,969</b>	<b>52,283,804</b>	<b>2,449,477</b>	<b>70,011,250</b>	<b>2,392,166</b>
<b>Deferred outflows of resources</b>					
Deferred pension amounts	-	480,301	-	480,301	-
Deferred other postemployment benefit amounts	-	1,790,841	-	1,790,841	-
Deferred charges on refunding	-	114,343	-	114,343	-
<b>Total deferred outflows of resources</b>	<b>-</b>	<b>2,385,485</b>	<b>-</b>	<b>2,385,485</b>	<b>-</b>
<b>Liabilities</b>					
Current liabilities:					
Negative equity in cash and pooled investments	-	-	281,277	281,277	-
Accounts payable	39,328	374,789	3,643	417,760	18,902
Estimated claims payable	-	-	-	-	104,739
Accrued payroll	-	1,042,377	739	1,043,116	-
Accrued interest payable	-	37,770	-	37,770	-
Residents' trust payable	-	19,343	-	19,343	-
Due to other funds	1,468,107	-	-	1,468,107	-
Advance from State	-	86,079	-	86,079	-
Unearned revenue	-	1,815	-	1,815	-
Current portion of accrued compensated absences	-	823,291	-	823,291	-
Current portion of bonds payable	-	778,602	-	778,602	-
Current portion of estimated closure and postclosure monitoring costs	-	-	53,000	53,000	-
<b>Total current liabilities</b>	<b>1,507,435</b>	<b>3,164,066</b>	<b>338,659</b>	<b>5,010,160</b>	<b>123,641</b>
Noncurrent liabilities:					
Bonds payable, net of current portion	-	5,256,615	-	5,256,615	-
Estimated closure and postclosure monitoring costs, net of current portion	-	-	199,000	199,000	-
Net other postemployment benefit liability	-	15,499,896	-	15,499,896	-
<b>Total noncurrent liabilities</b>	<b>-</b>	<b>20,756,511</b>	<b>199,000</b>	<b>20,955,511</b>	<b>-</b>
<b>Total liabilities</b>	<b>1,507,435</b>	<b>23,920,577</b>	<b>537,659</b>	<b>25,965,671</b>	<b>123,641</b>
<b>Deferred inflows of resources</b>					
Deferred pension amounts	-	4,828,577	-	4,828,577	-
Deferred other postemployment benefit amounts	-	7,530,358	-	7,530,358	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>12,358,935</b>	<b>-</b>	<b>12,358,935</b>	<b>-</b>
<b>Net position</b>					
Net investment in capital assets	21,336	8,697,751	-	8,719,087	-
Restricted for pension	-	23,004,082	-	23,004,082	-
Unrestricted (deficit)	13,749,198	(13,312,056)	1,911,818	2,348,960	2,268,525
<b>Total net position</b>	<b>\$ 13,770,534</b>	<b>\$ 18,389,777</b>	<b>\$ 1,911,818</b>	<b>\$ 34,072,129</b>	<b>\$ 2,268,525</b>

The accompanying notes are an integral part of these financial statements.



## COUNTY OF JACKSON, MICHIGAN

### Statement of Revenues, Expenses and Changes in Fund Net Position

Proprietary Funds

For the Year Ended December 31, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
<b>Operating revenues</b>					
Interest on taxes	\$ 1,096,778	\$ -	\$ 6,654	\$ 1,103,432	\$ -
Charges for services	1,034,306	23,398,363	685,609	25,118,278	10,972,944
Quality assurance supplement	-	2,675,209	-	2,675,209	-
Quality measure initiative assessment	-	435,175	-	435,175	-
Other	2,141	4,633	2,000	8,774	-
<b>Total operating revenues</b>	<u>2,133,225</u>	<u>26,513,380</u>	<u>694,263</u>	<u>29,340,868</u>	<u>10,972,944</u>
<b>Operating expenses</b>					
Personnel services	55	12,193,592	26,809	12,220,456	-
Cost of services	275,745	8,509,275	145,718	8,930,738	11,307,024
Depreciation	12,449	826,543	-	838,992	-
Administration	191,360	-	461,537	652,897	620,031
<b>Total operating expenses</b>	<u>479,609</u>	<u>21,529,410</u>	<u>634,064</u>	<u>22,643,083</u>	<u>11,927,055</u>
Operating income (loss)	<u>1,653,616</u>	<u>4,983,970</u>	<u>60,199</u>	<u>6,697,785</u>	<u>(954,111)</u>
<b>Nonoperating revenues (expenses)</b>					
Grant revenue	-	868,470	-	868,470	-
Investment earnings	359,912	62,338	34,068	456,318	19,431
Interest expense	(5,893)	(190,684)	-	(196,577)	-
<b>Total nonoperating revenues (expenses)</b>	<u>354,019</u>	<u>740,124</u>	<u>34,068</u>	<u>1,128,211</u>	<u>19,431</u>
Net income (loss) before transfers	2,007,635	5,724,094	94,267	7,825,996	(934,680)
<b>Transfers in</b>	271,185	118,107	232,623	621,915	1,161,032
<b>Transfers out</b>	<u>(761,608)</u>	<u>(4,140)</u>	<u>(293,682)</u>	<u>(1,059,430)</u>	<u>-</u>
<b>Change in net position</b>	1,517,212	5,838,061	33,208	7,388,481	226,352
Net position, beginning of year	<u>12,253,322</u>	<u>12,551,716</u>	<u>1,878,610</u>	<u>26,683,648</u>	<u>2,042,173</u>
<b>Net position, end of year</b>	<u>\$ 13,770,534</u>	<u>\$ 18,389,777</u>	<u>\$ 1,911,818</u>	<u>\$ 34,072,129</u>	<u>\$ 2,268,525</u>

The accompanying notes are an integral part of these financial statements.

**COUNTY OF JACKSON, MICHIGAN**

**Statement of Cash Flows**

Proprietary Funds

For the Year Ended December 31, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
<b>Cash flows from operating activities</b>					
Cash received from customers, residents and users	\$ 1,586,986	\$ 21,522,341	\$ 697,281	\$ 23,806,608	\$ 10,972,944
Other operating receipts	2,141	-	-	2,141	-
Cash received from quality assurance supplement program	-	1,885,658	-	1,885,658	-
Cash received from quality measure initiative assessment	-	435,175	-	435,175	-
Cash paid to employees	(55)	(16,791,739)	(26,795)	(16,818,589)	-
Cash paid to suppliers	(288,048)	(7,478,214)	(204,378)	(7,970,640)	(12,743,724)
Cash paid for provider tax	-	(987,297)	-	(987,297)	-
Other receipts from operations	-	4,633	-	4,633	-
Payments for interfund services used	(8,524)	-	(461,537)	(470,061)	-
<b>Net cash provided by (used in) operating activities</b>	<u>1,292,500</u>	<u>(1,409,443)</u>	<u>4,571</u>	<u>(112,372)</u>	<u>(1,770,780)</u>
<b>Cash flows from capital and related financing activities</b>					
Purchase/construction of capital assets	-	(347,141)	-	(347,141)	-
Principal payments on bonds and notes payable	(2,000,000)	(680,000)	-	(2,680,000)	-
Interest payments on bonds and notes payable	(11,000)	(243,619)	-	(254,619)	-
<b>Net cash used in capital and related financing activities</b>	<u>(2,011,000)</u>	<u>(1,270,760)</u>	<u>-</u>	<u>(3,281,760)</u>	<u>-</u>
<b>Cash flows from noncapital financing activities</b>					
Grant revenue	-	868,470	-	868,470	-
Transfers from other funds	271,185	118,107	232,623	621,915	1,161,032
Transfers to other funds	(761,608)	(4,140)	(293,682)	(1,059,430)	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<u>(490,423)</u>	<u>982,437</u>	<u>(61,059)</u>	<u>430,955</u>	<u>1,161,032</u>
<b>Cash flows from investing activities</b>					
Interest earnings on investments	372,498	62,338	34,068	468,904	19,431
<b>Net change in cash and pooled investments</b>	<u>(836,425)</u>	<u>(1,635,428)</u>	<u>(22,420)</u>	<u>(2,494,273)</u>	<u>(590,317)</u>
Cash and pooled investments, beginning of year	8,825,468	11,390,824	514,025	20,730,317	2,025,073
<b>Cash and pooled investments, end of year</b>	<u>\$ 7,989,043</u>	<u>\$ 9,755,396</u>	<u>\$ 491,605</u>	<u>\$ 18,236,044</u>	<u>\$ 1,434,756</u>
<b>Statement of Net Position Classification</b>					
Cash and pooled investments	\$ 7,989,043	\$ 9,755,396	\$ 190,977	\$ 17,935,416	\$ 1,434,756
Restricted cash and investments	-	-	581,905	581,905	-
Negative equity in cash and pooled investments	-	-	(281,277)	(281,277)	-
<b>Total</b>	<u>\$ 7,989,043</u>	<u>\$ 9,755,396</u>	<u>\$ 491,605</u>	<u>\$ 18,236,044</u>	<u>\$ 1,434,756</u>

continued...

**COUNTY OF JACKSON, MICHIGAN**

**Statement of Cash Flows**

Proprietary Funds

For the Year Ended December 31, 2023

	Business-type Activities - Enterprise Funds				Governmental Activities
	Delinquent Tax Revolving	Medical Care Facility	Nonmajor Enterprise Funds	Total	Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>					
Operating income (loss)	\$ 1,653,616	\$ 4,983,970	\$ 60,199	\$ 6,697,785	\$ (954,111)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	12,449	826,543	-	838,992	-
Change in:					
Accounts receivable, net	(14,127)	(1,876,022)	-	(1,890,149)	-
Taxes receivable	(529,971)	-	-	(529,971)	-
Due from other funds	-	-	-	-	-
Inventories	-	(15,549)	-	(15,549)	-
Prepaid items	-	13,305	-	13,305	(860,854)
Land held for resale	-	-	3,268	3,268	-
Net pension asset	-	382,039	-	382,039	-
Deferred outflows of resources related to the net pension asset	-	1,032,764	-	1,032,764	-
Deferred outflows of resources related to the total other postemployment benefit liability	-	(1,775,090)	-	(1,775,090)	-
Accounts payable	(12,303)	44,917	(5,910)	26,704	7,000
Estimated claims payable	-	-	-	-	37,185
Accrued payroll	-	9,410	14	9,424	-
Residents' trust payable	-	1,091	-	1,091	-
Due to other funds	182,836	-	-	182,836	-
Unearned revenue	-	(789,551)	-	(789,551)	-
Accrued compensated absences	-	280,607	-	280,607	-
Estimated closure and postclosure monitoring costs	-	-	(53,000)	(53,000)	-
Total other postemployment benefit liability	-	2,139,955	-	2,139,955	-
Deferred inflows of resources related to the net pension asset	-	(4,171,338)	-	(4,171,338)	-
Deferred inflows of resources related to the total other postemployment benefit liability	-	(2,496,494)	-	(2,496,494)	-
<b>Net cash provided by (used in) operating activities</b>	<u>\$ 1,292,500</u>	<u>\$ (1,409,443)</u>	<u>\$ 4,571</u>	<u>\$ (112,372)</u>	<u>\$ (1,770,780)</u>

concluded

The accompanying notes are an integral part of these financial statements.

# COUNTY OF JACKSON, MICHIGAN

## Statement of Fiduciary Net Position

Fiduciary Funds  
December 31, 2023

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
<b>Assets</b>		
Cash and pooled investments	\$ 849,419	\$ 1,962,651
Investments, at fair value:		
Domestic equities	106,895,963	-
Equity mutual funds	31,316,380	-
International equities	48,083,303	-
U.S. treasuries	7,855,158	-
U.S. agencies	13,067,992	-
Corporate domestic securities	39,892,348	-
Collateralized mortgage obligations	330,871	-
International securities	1,046,902	-
Real estate equities	1,090,720	-
Money market funds	6,146,606	-
Receivables:		
Accounts	-	84,801
Interest	598,294	-
<b>Total assets</b>	<u>257,173,956</u>	<u>2,047,452</u>
<b>Liabilities</b>		
Accrued expenses	278,625	192,502
Undistributed receipts	-	705,747
Due to other governments	-	605,201
Escrow payable	-	17,556
<b>Total liabilities</b>	<u>278,625</u>	<u>1,521,006</u>
<b>Net position</b>		
<b>Restricted for:</b>		
Pension benefits	256,687,531	-
Other postemployment benefits	207,800	-
Individuals, organizations and other governments	-	526,446
<b>Total net position</b>	<u>\$ 256,895,331</u>	<u>\$ 526,446</u>

The accompanying notes are an integral part of these financial statements.

# COUNTY OF JACKSON, MICHIGAN

## Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Year Ended December 31, 2023

	Pension and Other Employee Benefit Trust Funds	Custodial Funds
<b>Additions</b>		
Contributions:		
Employer	\$ 995,557	\$ -
Employee	1,101,620	-
Total contributions	<u>2,097,177</u>	<u>-</u>
Investment income:		
Interest and dividends	5,483,257	-
Net change in fair value of investments	32,913,117	-
Less investment expenses	<u>(1,080,429)</u>	<u>-</u>
Net investment income	37,315,945	-
Collection of taxes for other governments	-	56,523,591
Collection of fees for other governments	-	2,878,564
Collection from other entities	<u>-</u>	<u>2,032,205</u>
<b>Total additions</b>	<u>39,413,122</u>	<u>61,434,360</u>
<b>Deductions</b>		
Pension benefit payments, including refunds of employee contributions	17,487,096	-
Administrative expense	187,815	-
Payment of taxes to other governments	-	56,523,591
Payment of fees for other governments	-	2,878,564
Payment for other entities	<u>-</u>	<u>1,947,526</u>
<b>Total deductions</b>	<u>17,674,911</u>	<u>61,349,681</u>
<b>Change in net position</b>	21,738,211	84,679
Net position, beginning of year	<u>235,157,120</u>	<u>441,767</u>
<b>Net position, end of year</b>	<u>\$ 256,895,331</u>	<u>\$ 526,446</u>

The accompanying notes are an integral part of these financial statements.

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Net Position

Discretely Presented Component Units

December 31, 2023

	Economic Development Corporation	Land Bank Authority	Drain Commission	Brownfield Redevelopment Authority
<b>Assets</b>				
Cash and pooled investments	\$ 665,007	\$ 216,403	\$ 1,364,239	\$ 507,087
Receivables	8,536	-	87,046	411,634
Land held for resale	-	850	-	-
Capital assets being depreciated, net	-	-	2,056,780	-
<b>Total assets</b>	<u>673,543</u>	<u>217,253</u>	<u>3,508,065</u>	<u>918,721</u>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	-	-	2,650	20,125
Advance from primary government	-	-	210,000	117,500
Long-term debt:				
Due within one year	-	-	-	-
Due in more than one year	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>212,650</u>	<u>137,625</u>
<b>Net position</b>				
Investment in capital assets	-	-	2,056,780	-
Restricted for capital projects	-	-	1,238,635	-
Restricted for brownfield loans	-	-	-	781,096
Unrestricted	673,543	217,253	-	-
<b>Total net position</b>	<u>\$ 673,543</u>	<u>\$ 217,253</u>	<u>\$ 3,295,415</u>	<u>\$ 781,096</u>

The accompanying notes are an integral part of these financial statements.



<b>Board of Public Works</b>	<b>Totals</b>
\$ 60,658	\$ 2,813,394
2,843,682	3,350,898
-	850
-	2,056,780
<u>2,904,340</u>	<u>8,221,922</u>
32,492	55,267
-	327,500
980,000	980,000
<u>1,891,848</u>	<u>1,891,848</u>
<u>2,904,340</u>	<u>3,254,615</u>
-	2,056,780
-	1,238,635
-	781,096
-	890,796
<u>\$ -</u>	<u>\$ 4,967,307</u>

**COUNTY OF JACKSON, MICHIGAN**

**Combining Statement of Activities**  
 Discretely Presented Component Units  
 For the Year Ended December 31, 2023

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Economic Development Corporation</b>					
Governmental activities -					
Other	\$ 8,370	\$ -	\$ 40,872	\$ -	\$ 32,502
<b>Land Bank Authority</b>					
Business-type activities -					
Community development	73,448	9,340	-	-	(64,108)
<b>Drain Commission</b>					
Governmental activities -					
Public works	233,178	-	-	223,416	(9,762)
<b>Brownfield Redevelopment Authority</b>					
Governmental activities -					
Public works	136,916	-	213,941	-	77,025
<b>Board of Public Works</b>					
Governmental activities -					
Interest on long-term debt	111,499	-	104,233	-	(7,266)
<b>Total component units</b>	<u>\$ 563,411</u>	<u>\$ 9,340</u>	<u>\$ 359,046</u>	<u>\$ 223,416</u>	<u>\$ 28,391</u>

continued...



**COUNTY OF JACKSON, MICHIGAN**

**Combining Statement of Activities**

Discretely Presented Component Units  
For the Year Ended December 31, 2023

	<b>Economic Development Corporation</b>	<b>Land Bank Authority</b>	<b>Drain Commission</b>	<b>Brownfield Redevelopment Authority</b>	<b>Board of Public Works</b>	<b>Totals</b>
<b>Change in net position</b>						
Net revenue (expense)	\$ 32,502	\$ (64,108)	\$ (9,762)	\$ 77,025	\$ (7,266)	\$ 28,391
<b>General revenues</b>						
Property taxes	-	434	-	-	-	434
Investment earnings	11,380	-	64,894	1,279	7,266	84,819
<b>Total general revenues</b>	<b>11,380</b>	<b>434</b>	<b>64,894</b>	<b>1,279</b>	<b>7,266</b>	<b>85,253</b>
<b>Change in net position</b>	<b>43,882</b>	<b>(63,674)</b>	<b>55,132</b>	<b>78,304</b>	<b>-</b>	<b>113,644</b>
Net position, beginning of year	629,661	280,927	3,240,283	702,792	-	4,853,663
<b>Net position, end of year</b>	<b>\$ 673,543</b>	<b>\$ 217,253</b>	<b>\$ 3,295,415</b>	<b>\$ 781,096</b>	<b>\$ -</b>	<b>\$ 4,967,307</b>

concluded

The accompanying notes are an integral part of these financial statements.

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## **NOTES TO FINANCIAL STATEMENTS**

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Jackson, Michigan (the "County") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

#### **Reporting Entity**

As required by generally accepted accounting principles, these financial statements present the County and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations and data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

#### *Blended Component Unit*

**Jackson County Building Authority (the "Building Authority")** – The Building Authority is governed by a three-member board appointed by the Jackson County Board of Commissioners. Although legally separate from the County, the Building Authority is reported as if it were part of the primary government, because its sole purpose is to finance and construct the County's public buildings. The financial statements of the Building Authority fund is included with nonmajor funds.

#### *Discretely Presented Component Units*

**Jackson County Economic Development Corporation (the "EDC")** – The Economic Development Corporation, which was established pursuant to the provisions of Public Act 338 of 1974, as amended, is governed by a nine person Board of Directors appointed by the County Board of Commissioners. The EDC may not issue debt without the County's approval and administers a significant amount of federal economic development grant money which is received by the County. The EDC is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

**Jackson County Land Bank Authority (the "Authority")** – The Authority is a public corporation, organized pursuant to Michigan Land Bank Fast Track Public Act 258 and an Intergovernmental Agreement entered into between the Michigan Land Bank Fast Track Authority and the Jackson County Treasurer. The Authority is governed by an 11 member board including the Jackson County Treasurer, who is, by law, its Chairperson, and 10 other members, appointed by the County Board of Commissioners, including four Commissioners. The Authority, a separate legal entity, was created to acquire, hold, manage and develop tax-foreclosed properties, as well as other vacant and abandoned properties. The County Board of Commissioners can impose its will on the Authority and significantly influence the operations of the Authority. Additionally, the Authority has the potential to be either a financial benefit or burden to the County. The Authority is financially accountable to the County, as defined by GASB Statement No. 61, and is disclosed as a component unit, accordingly.

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

**Jackson County Drain Commission (the "Drain Commission")** – Each of the drainage districts established pursuant to the Drain Code of 1956 are separate legal entities, with the power to contract, to sue and be sued, to hold, manage and dispose of real and personal property, etc. The County Drain Commissioner, an elected position, has sole responsibility to administer the drainage district established pursuant to Chapters 3 and 4 of the Drain Code. The Drainage Board or Drain Commissioner, on behalf of the drainage district, may issue debt and levy special assessments authorized by the Drain Code without the prior approval of the County Board of Commissioners. The full faith and credit of the County may be given for the debt of the drainage district. The nature of the Drain Commission's significance of their relationship to the County is such that exclusion as a component unit would cause the County's financial statements to be misleading. The Drain Commission is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

**Jackson County Brownfield Redevelopment Authority (the "Authority")** – Pursuant to the provisions of Public Act 381 of 1996, the County created a brownfield redevelopment authority in order to revitalize environmentally distressed areas within a brownfield redevelopment area. The five-member Board is appointed by the County Board of Commissioners. The Authority's budget must be approved by the County Board of Commissioners.

**Jackson County Board of Public Works (the "BPW")** - Pursuant to Michigan Compiled Law 123.732, the County entered into a program of water supply and sanitary sewer facility construction. The Board of Public Works is under the general control of the County Board of Commissioners and under the immediate control of a Board of Public Works, which includes the County Drain Commissioner. The BPW is governed by a seven-member board with six appointed members and the Drain Commissioner, an elected position. The Board of Public Works is considered a component unit of the County. The Board manages water supply and sanitary sewer system construction projects that are bonded by the County. Bonds issued are authorized by an ordinance or a resolution approved by the Board of Public Works and adopted by the County Board of Commissioners. The BPW is financially accountable to the County, as defined by GASB Statement No 61, and is disclosed as a component unit, accordingly.

Complete financial statements for the Economic Development Corporation may be obtained at the entity's administrative office. The Land Bank Authority, Drain Commission, Brownfield Redevelopment Authority, and Board of Public Works do not issue separate financial statements.

#### *Fiduciary Component Units*

The *Employees' Retirement System* (the System) is a single-employer defined benefit contributory retirement plan which provides pension, death and disability benefits covering certain full-time employees of Jackson County. The System is administered by the County through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the System, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

The *Medical Care Facility Retiree Health Benefits Plan* (the Plan) is a single-employer defined benefit healthcare plan which provides certain healthcare benefits to eligible employees. The Plan is administered by the Jackson County Medical Care Facility through a qualified trust. Plan amendments are under the authority of County Ordinances. The County is financially accountable for the Plan, as it is obligated to make employer contributions; accordingly, it is included as a fiduciary component unit in the County's financial statements. Changes in required contributions are subject to collective bargaining agreements and approval by the Jackson County Board of Commissioners.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### *Funds with a Different Year End*

The friend of the court and health department funds (special revenue funds of the County) and the Land Bank Authority discretely presented component unit, are reported on a September 30 year end in order to enhance the value of this document to certain readers and users.

### **Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

### **Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, or within one year for reimbursement-based grants. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, state revenue, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and such have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It accounts for all the financial resources of the general government, except those accounted for and reported in another fund.

The *road fund* accounts for the construction and maintenance of the County roads. Funding for these activities is received from the State of Michigan Department of Transportation and federal contributions.

The *series 2018C LifeWays debt service fund* accounts for financial resources restricted, committed or assigned to expenditure for principal and interest.

The County reports the following major proprietary funds:

The *delinquent tax revolving fund* accounts for the County's annual purchase of delinquent real property taxes from each of the local taxing units within the County and the ultimate collection from the property owners of the delinquent taxes with penalty and interest. The fund also accounts for the County's issuance of debt (to provide cash flow for the purchase of the taxes) and for the resulting debt service payments.

The *medical care facility fund* accounts for the long-term care of elderly residents of the County of Jackson in a medical care unit owned and operated by the County.

Additionally, the County reports the following fund types:

*Special revenue funds* are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

*Debt service funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

*Capital projects funds* are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

*Permanent funds* account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs.

*Enterprise funds* are used to account for operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis, such as the County's self-insurance programs.

*The pension and other employee benefit trust funds* account for the activities of the Employees' Retirement System and Medical Care Facility Retiree Health Plan for qualified employees.

*Custodial funds* account for assets held by the County in a custodial capacity for other governments and entities (such as taxes collected for other governments).

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position consist of assets that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

### **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Equity**

#### ***Deposits and Investments***

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

The County maintains pooled and individual fund demand deposit, certificates of deposit and short-term investment accounts for the primary government and discretely presented component units. Certain imprest demand deposit accounts are also maintained by the discretely presented component units.

Investments are stated at fair value, which is determined as follows: a) short-term investments are reported at cost, which approximates fair value; b) securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates; and c) investments that do not have established market values are reported at estimated fair value.

State statutes authorize the County to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the U.S. Treasury, certain commercial paper, repurchase agreements, bankers' acceptances and mutual funds composed of otherwise legal investments.

The State's Pension Investment Act, as amended, authorizes the pension fiduciary component unit to invest in common stocks, real estate and other investment instruments, subject to certain limitations.

#### ***Receivables and Payables***

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds are offset by nonspendable fund balance in applicable governmental funds to indicate they are not available for appropriation and are not expendable available financial resources.



# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable.

The medical care facility receivables are reported at the estimated net realizable amounts due from patients, third-party payors and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined.

### ***Inventories and Prepaid Items***

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements using the consumption method.

### ***Land Held for Resale***

Land held for resale is reported in the tax foreclosure administration fund and the Land Bank Authority.

### ***Capital Assets***

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition cost as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the primary government and component units are depreciated/amortized using the straight-line method over the useful life of the assets as follows:

	Years
Buildings and improvements	20-50
Equipment and furniture	3-15
Vehicles	3-15
Infrastructure	8-50

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

#### *Leases*

*Lessee.* The County is a lessee for noncancellable leases of copiers and golf carts. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments. The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

*Lessor.* The County is a lessor for a noncancellable lease of building space, cell towers, land, a restaurant and underground fuel storage. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for prepaid lease payments received at lease inception. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts. The County uses its estimated incremental borrowing rate as the discount rate for leases. The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable if certain changes occur that are expected to significantly affect the amount of the lease receivable.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### *Subscription-Based Information Technology Arrangements (SBITA)*

The County has noncancellable subscription-based information technology arrangements. The County recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide and proprietary fund financial statements. The County recognizes subscription liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a subscription, the County initially measures the subscription liability at the present value of payments expected to be made during the SBITA term. Subsequently, the subscription liability is reduced by the principal portion of subscription payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the County determines (1) the discount rate it uses to discount the expected SBITA payments to present value, (2) subscription term, and (3) subscription payments. The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs. The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price (if applicable) that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure the subscription asset and subscription liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

### *Deferred Outflows of Resources*

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County reports deferred charges on refunding in the government-wide and proprietary funds statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized on a straight-line basis over the shorter of the life of the refunded or refunding debt. The County also reports deferred outflows of resources related to its pension and other postemployment benefit plans.

### *Long-term Obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures in the current period.

#### ***Compensated Absences***

Eligible employees are permitted to accumulate paid time off in varying amounts based on length of service and certain other established criteria. Employees are paid for three-quarters of paid time off days earned and credited at the employee's current rate of pay upon separation of employment. Paid time off is accrued when incurred in proprietary funds and reported as a fund liability. Paid time off that has matured, for example, as a result of employee resignation or retirement, is reported as expenditure and a fund liability of the governmental fund that will pay it.

#### ***Deferred Inflows of Resources***

In addition to liabilities, the statement of net position and governmental funds balance sheet will sometime report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The government has four types of items that qualify for reporting in this category. In the governmental fund financial statements, the County reports unavailable revenues, which arises only under a modified accrual basis of accounting. In the government-wide financial statements, deferred inflows of resources are reported related to the pension and other postemployment benefits plans. In addition, deferred inflows of resources are reported in the government-wide and governmental fund financial statements for property taxes levied during the year that were intended to finance future periods. Finally, the statement of net position and governmental funds balance sheet report deferred inflows related to leases. The amounts are deferred and amortized over the remaining life of the lease.

#### ***Fund Balances***

Governmental funds report nonspendable fund balance for amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Restricted fund balance is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. Committed fund balance is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners (the government's highest level of decision-making authority). A formal resolution of the Board of Commissioners is required to establish, modify, or rescind a fund balance commitment. The County reports assigned fund balance for amounts that are constrained by the government's intent to be used for specific purposes which are established by the Board of Commissioners as well. Unassigned fund balance is the residual classification for the general fund. The general fund is the only fund that reports a positive unassigned fund balance amount. In governmental funds, other than the general fund, it is not appropriate to report a positive unassigned fund balance amount. When expenditures incurred for specific purposes in the other governmental funds exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

When the County incurs an expenditure for purposes for which various fund balance classifications can be used, it is the County's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

In 2007, the Board established the guideline that unassigned fund balance of the general fund as a percentage of the previous year's total general fund expenditures and transfers out must fall between 18.00%-24.00%, due to uncertain financial conditions with the State of Michigan. The unassigned fund balance fell within policy guidelines in 2023.

### *Pensions and Other Postemployment Benefits*

For purposes of measuring the net pension asset/liability, net/total other postemployment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other postemployment benefits, and pension and other post employment benefit expense, information about the fiduciary net position of the Plan and additions to/deductions from the plan fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### *Use of Estimates*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The County utilizes various investment instruments which are exposed to various risks, such as interest rate, credit and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

## 2. BUDGETARY INFORMATION

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level for the general fund and the functional level for the special revenue funds. Management may make transfers of appropriations within activities in the general fund and within functions in the special revenue funds. Transfers of appropriations between funds require the approval of the Board. The Board made several supplemental budgetary appropriations throughout the year which were not considered material.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 3. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

State statutes provide that a local unit shall not incur expenditures in excess of the amount appropriated. During the year ended December 31, 2023, the County incurred expenditures in excess of the amounts appropriated as follows:

	Amended Budget	Actual	Variance
<b>General fund</b>			
General government -			
Professional services	\$ 374,250	\$ 378,404	\$ 4,154
Debt service:			
Principal	4,434	21,893	17,459
Interest and fiscal charges	636	982	346
<b>Nonmajor governmental funds</b>			
Cascades preservation -			
Recreation and culture	150,000	157,715	7,715
Joint narcotics -			
Transfers out	61,800	65,734	3,934
Register of deeds automation -			
Debt service:			
Principal	-	3,888	3,888
Interest and fiscal charges	-	985	985
Golf courses -			
Debt service:			
Principal	-	62,290	62,290
Interest and fiscal charges	-	3,191	3,191
Health department -			
Debt service:			
Principal	-	8,171	8,171
Interest and fiscal charges	-	2,162	2,162
Falling waters trail -			
Recreation and culture	50,000	71,323	21,323
Parks millage -			
Transfers out	2,252,856	2,287,856	35,000
Concealed pistol licenses -			
Judicial	2,590	3,291	701

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 4. DEPOSITS AND INVESTMENTS

Following is a reconciliation of deposit and investment balances of December 31, 2023:

	Primary Government	Component Units	Totals
<b>Statement of Net Position</b>			
Cash and pooled investments	\$ 52,723,150	\$ 2,813,394	\$ 55,536,544
Restricted cash and pooled investments	14,497,674	-	14,497,674
<b>Statement of Fiduciary Net Position</b>			
Cash and pooled investments	2,812,070	-	2,812,070
Investments	255,726,243	-	255,726,243
<b>Total</b>	<b>\$ 325,759,137</b>	<b>\$ 2,813,394</b>	<b>\$ 328,572,531</b>

#### Deposits and investments

Bank deposits:		
Checking/savings accounts		\$ 4,771,549
Treasurer's deposit pool:		
Checking/savings accounts		17,764,025
Certificates of deposit - due within one year		1,250,000
Certificates of deposit - due in more than one year		2,000,000
Investments in securities and mutual funds:		
Treasurer's investment pool		46,334,521
Pension and OPEB investments		255,726,243
Cash on hand		35,754
Net effect of funds with different year ends		690,439
<b>Total</b>		<b>\$ 328,572,531</b>

Restricted cash of the primary government consists of \$581,905 restricted in the resource recovery fund for closure and postclosure landfill monitoring and \$13,915,769 restricted in the general fund for ARPA funds received.

#### *Bank Deposits and Treasurer's Investment Pool*

*Custodial Credit Risk - Deposits.* Deposits are exposed to custodial credit risk if they are not covered by depository insurance. At year-end, the carrying amount of the County's deposits was \$28,785,574. The combined bank balance of these deposits was \$28,124,372 of which \$21,522,990 was uninsured and uncollateralized.

In accordance with the County's investment policy and State law, all deposits are uncollateralized, held in the County's name, and evidenced by a safekeeping receipt. Also, due to the dollar amounts of cash deposits and the limits of FDIC insurance, the County believes it is impractical to insure all bank deposits. As a result, the County evaluates each financial institution and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

*Custodial Credit Risk - Investments.* Following is a summary of the County's investments as of December 31, 2023:

U.S. government agencies	\$ 21,388,280
Municipal bonds	6,805,072
Michigan CLASS government investment pool	<u>18,141,169</u>
 Total	 <u>\$ 46,334,521</u>

Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agent but not in the government's name. In accordance with the County's investment policy, all investments are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy and State law require that commercial paper be rated in the top two ratings by at least two nationally recognized statistical rating organizations. Ratings are not required for money market funds.

As of December 31, 2023 U.S. government agencies, municipal bonds and the Michigan CLASS government investment fund were rated as follows:

	Rating		County
	Moody's	S&P	
Aaa	N/A		\$ 21,534,921
Aa1	N/A		388,169
Aa2	N/A		4,279,893
N/A	AA+		375,823
N/A	AA-		305,665
N/A	AA		1,308,881
N/A	AAA		<u>18,141,169</u>
<b>Total</b>			<b><u>\$ 46,334,521</u></b>

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy requires diversification by security type and institution, but does not place a fixed percentage limit for any one issuer.

At December 31, 2023, the County had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
U.S. government agencies	Federal Farm Credit Bank	31.2%
U.S. government agencies	Federal Home Loan Bank	7.2%
Municipal bonds	Michigan Finance Authority	7.7%



# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

*Interest Rate Risk.* Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of investments. The County's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. As of December 31, 2023, maturities of the County's securities were as follows:

	Investment Maturities (fair value by years)				
	Fair value	< 1 year	1 - 5 years	6 - 10 years	More than 10 years
U.S. government agencies	\$ 21,388,280	\$ 3,343,893	\$ 18,044,387	\$ -	\$ -
Municipal bonds	6,805,072	279,406	6,525,666	-	-
<b>Total</b>	<b>\$ 28,193,352</b>	<b>\$ 3,623,299</b>	<b>\$ 24,570,053</b>	<b>\$ -</b>	<b>\$ -</b>

*Fair Value.* The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the County's investment manager, and are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The County's recurring fair value measurements as of December 31, 2023 were related to its investments in U.S. government agency funds and municipal bonds. These investments are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets (Level 2 inputs).

The County holds shares in Michigan CLASS whereby the fair value of the investment is measured on a recurring basis using net asset value per share (or its equivalent) of the investment pool as a practical expedient.

At year end, the net asset value of the County's investment in Michigan CLASS was \$18,141,169. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### Employee Retirement System Investments

The System's investments are primarily held in a bank administered trust fund. Following is a summary of the System's investments as of December 31, 2023:

	<b>Total</b>
Investments at fair value, as determined by quoted market price:	
Domestic equities	\$ 106,895,963
Equity mutual funds	31,316,380
International equities	48,083,303
U.S. treasuries	7,855,158
U.S. agencies	13,067,992
Corporate domestic securities	39,892,348
Collateralized mortgage obligations	330,871
International securities	1,046,902
Real estate equities	1,090,720
Money market funds	5,938,806
<b>Total investments</b>	<b><u>\$ 255,518,443</u></b>

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The System's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks. As of December 31, 2023, the System's investments in securities of U.S. treasuries, U.S. agencies, corporate domestic securities, collateralized mortgage obligations and international securities were rated by Moody's/Standard & Poor's (S&P) as follows:

Rating Agency	Rating	Employees Retirement System
Moody's	Aaa	\$ 9,407,127
Moody's	Aa1	165,557
Moody's	Aa2	300,707
Moody's	Aa3	224,777
Moody's	A1	1,846,727
Moody's	A2	1,365,148
Moody's	A3	2,805,696
Moody's	Baa1	4,868,610
Moody's	Baa2	3,158,219
Moody's	Baa3	4,821,871
Moody's	Ba1	1,567,092
Moody's	Ba2	120,516
Moody's	B1	90,845
S&P	BBB+	281,610
S&P	BBB	402,988
S&P	BB+	46,810
N/A	Not subject to credit risk	30,718,971
<b>Total</b>		<b><u>\$ 62,193,271</u></b>

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

*Foreign Currency Risk.* Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The plan mitigates foreign currency risk by holding a diversified number of holdings across different geographic locations and industry sectors.

The System's exposure to foreign currency risk stated in U.S. dollars as of December 31, 2023 was as follows:

Investment Type	Fair Value
International equities	\$ 48,083,303
International securities	1,046,902

*Custodial Credit Risk.* For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The System's investment policy requires that securities be held in trust by a third-party institution in the System's name or its nominee custodian's name or in bearer form. Although uninsured and unregistered, the System's investments are not exposed to custodial credit risk since the securities are held by the counterparty's trust department or agent in the System's name. Short-term investments in money market funds and open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. At December 31, 2023, the System had greater than 5% of its total investment portfolio concentrated as follows:

Investment Type	Issuer	% of Portfolio
Equity mutual funds	State Street S&P Midcap Index	6.2%
Equity mutual funds	State Street S&P 500 Flagship	6.1%

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The System's investment policy does not discuss the maximum maturity for any single fixed income security or the weighted average portfolio maturity. As of December 31, 2023, maturities of the System's debt securities were as follows:

	Fair value	Investment Maturities (fair value by years)			
		< 1 year	1 - 5 years	6 - 10 years	More than 10 years
U.S. treasuries	\$ 7,855,158	\$ -	\$ 1,409,392	\$ 2,555,515	\$ 3,890,251
U.S. agencies	13,067,992	-	470,115	547,318	12,050,559
Corporate domestic securities	39,892,348	3,425,668	27,960,263	5,151,375	3,355,042
Collateralized mortgage obligations	330,871	-	-	-	330,871
International securities	1,046,902	-	601,064	141,597	304,241
<b>Total</b>	<b>\$ 62,193,271</b>	<b>\$ 3,425,668</b>	<b>\$ 30,440,834</b>	<b>\$ 8,395,805</b>	<b>\$ 19,930,964</b>

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

*Securities Lending.* A contract approved by the System’s Board of Directors permits the System to lend its securities to broker-dealers and other entities (borrowers) for collateral that will be returned for the same securities in the future. The System’s custodial bank manages the securities lending program and receives securities or irrevocable bank letters of credit as collateral. The collateral securities cannot be pledged or sold by the System unless the borrower defaults. Collateral securities and letters of credit are initially pledged at 102 percent of the market value of the securities lent, and may not fall below 100 percent during the term of the loan. There are no restrictions on the amount of securities that can be loaned.

Securities on loan at year-end are classified according to the category for the collateral received on the securities lent. At year end, the System has no credit risk exposure to borrowers because the amounts the System owes the borrowers exceed the amounts the borrowers owe the System. The contract with the System’s custodian requires it to indemnify the System if the borrowers fail to return the securities (and if the collateral is inadequate to replace the securities lent) or fail to pay the System for income distributions by the securities’ issuers while the securities are on loan.

*Fair Value Measurements.* The System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the System’s investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the System’s investment manager. These are determined at the fund level based on a review of the investment’s class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The System had the following recurring fair value measurements as of December 31, 2023:

	Level 1	Level 2	Level 3	Total
<b>Investments at fair value</b>				
Domestic equities	\$ 106,895,963	\$ -	\$ -	\$ 106,895,963
Equity mutual funds	31,316,380	-	-	31,316,380
International equities	48,083,303	-	-	48,083,303
U.S. treasuries	-	7,855,158	-	7,855,158
U.S. agencies	-	13,067,992	-	13,067,992
Corporate domestic securities	-	39,892,348	-	39,892,348
Collateralized mortgage obligations	-	330,871	-	330,871
International securities	-	1,046,902	-	1,046,902
Real estate equities	-	1,090,720	-	1,090,720
Money market funds	5,938,806	-	-	5,938,806
<b>Total investments at fair value</b>	<u>\$ 192,234,452</u>	<u>\$ 63,283,991</u>	<u>\$ -</u>	<u>\$ 255,518,443</u>

The investments classified as Level 2 inputs, as noted in the table above, are valued using significant other observable inputs of the underlying securities and bonds as they are traded only in secondary markets.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### Retiree Health Benefits Plan Investments

The Plan's investments are primarily held in a bank administered trust fund. Following is a summary of the Plan's investments as of December 31, 2023:

	Total
Investments at fair value, as determined by quoted market price - Money market funds	<u>\$ 207,800</u>

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Plan's investment policy emphasizes appropriate risk/return parameters and compliance with Public Act 314, and gives discretionary authority to its investment managers as opposed to establishing specific credit rating benchmarks.

*Foreign Currency Risk.* Foreign currency risk is the risk that changes in the exchange rates will adversely affect the fair value of an investment or deposit. The Plan is not authorized to invest in investments which have this type of risk.

*Custodial Credit Risk.* For investments, custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Plan's investments are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book form.

*Concentration of Credit Risk.* Concentration of credit risk is the risk of loss attributed to the magnitude of the Plan's investment in a single issuer. At December 31, 2023, the Plan did not have greater than 5% of its total investment portfolio concentrated.

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. As of December 31, 2023, the Plan did not hold any investments subject to this risk.

*Fair Value Measurements.* The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset, as determined by the Plan's investment advisors. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. These levels are determined by the Plan's investment manager. These are determined at the fund level based on a review of the investment's class, structure, and what kind of securities are held in the funds. The investment manager will request the information from the fund manager, if necessary.

The MERS total market portfolio is valued using quoted prices in active markets for identical assets (Level 1 inputs).

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 5. RECEIVABLES

Receivables are comprised of the following at December 31, 2023:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 5,636,839	\$ 5,051,169	\$ 44,073
Less: allowance for uncollectibles	-	(226,842)	-
Property taxes	10,853,008	6,275,376	-
Interest	299,077	799,766	-
Due from other governments	13,879,872	-	2,843,682
Leases	3,992,823	-	-
Notes	156,187	-	-
Loans receivable	-	-	376,097
Special assessments receivable	-	-	87,046
	<u>\$ 34,817,806</u>	<u>\$ 11,899,469</u>	<u>\$ 3,350,898</u>

Of the amounts reported for receivables above, the following are not expected to be collected within one year:

	Governmental Activities	Business-type Activities	Component Units
Accounts	\$ 2,203,772	\$ -	\$ -
Property taxes	-	1,200,000	-
Due from other governments	6,765,000	-	1,891,848
Leases	3,796,165	-	-
Notes	110,257	-	-
Loans receivable	-	-	376,097
Special assessments receivable	-	-	81,846
	<u>\$ 10,671,422</u>	<u>\$ 1,200,000</u>	<u>\$ 2,349,791</u>

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 6. CAPITAL ASSETS

Capital assets activity for the year ended December 31, 2023 was as follows:

#### Primary government

	Beginning Balance *	Additions	Deletions	Transfers	Ending Balance
<b>Governmental activities</b>					
Capital assets not being depreciated/amortized:					
Land	\$ 4,577,716	\$ 6,381	\$ -	\$ -	\$ 4,584,097
Land improvements	16,116,380	-	-	-	16,116,380
Construction in progress	5,709,619	8,045,756	478,996	5,871,525	7,404,854
Avigation easements	585,385	-	-	-	585,385
	<u>26,989,100</u>	<u>8,052,137</u>	<u>478,996</u>	<u>5,871,525</u>	<u>28,690,716</u>
Capital assets being depreciated/ amortized					
Buildings and improvements	73,024,794	789,613	-	3,259,182	77,073,589
Equipment and furniture	64,876,212	891,897	1,405,459	1,583,744	65,946,394
Vehicles	3,280,867	495,189	337,840	-	3,438,216
Infrastructure	274,581,845	24,192,362	-	1,028,599	299,802,806
Depletable assets	548,074	-	-	-	548,074
Lease equipment (Note 10)	335,612	-	-	-	335,612
Subscription assets (Note 11)	87,603	740,233	-	-	827,836
	<u>416,735,007</u>	<u>27,109,294</u>	<u>1,743,299</u>	<u>5,871,525</u>	<u>447,972,527</u>
Less accumulated depreciation/ amortization for:					
Buildings improvements	45,663,989	2,034,728	-	-	47,698,717
Equipment and furniture	50,793,819	4,603,905	1,402,118	-	53,995,606
Vehicles	2,895,819	334,527	274,009	-	2,956,337
Infrastructure	83,361,699	11,784,259	-	-	95,145,958
Depletable assets	147,019	-	-	-	147,019
Lease equipment (Note 10)	79,921	81,723	-	-	161,644
Subscription assets (Note 11)	-	369,485	-	-	369,485
	<u>182,942,266</u>	<u>19,208,627</u>	<u>1,676,127</u>	<u>-</u>	<u>200,474,766</u>
Total capital assets being depreciated/amortized, net	<u>233,792,741</u>	<u>7,900,667</u>	<u>67,172</u>	<u>5,871,525</u>	<u>247,497,761</u>
<b>Governmental activities capital assets, net</b>	<u>\$ 260,781,841</u>	<u>\$ 15,952,804</u>	<u>\$ 546,168</u>	<u>\$ -</u>	<u>\$ 276,188,477</u>

\* The County implemented the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, in the current year. In accordance with this Statement, subscription assets have been added to the beginning balances shown above and a corresponding subscription liability has been recorded for the same amount.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### Depreciation/amortization of governmental activities by function

Judicial	\$ 518,501
General government	1,655,560
Public safety	1,313,764
Public works	13,309,181
Health and welfare	257,386
Recreation and culture	1,094,756
Community development	<u>1,059,479</u>
	<u>\$ 19,208,627</u>

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
<b>Business-type activities</b>					
Capital assets being depreciated:					
Buildings and improvements	\$ 25,298,715	\$ 209,718	\$ -	\$ -	\$ 25,508,433
Equipment and furniture	2,593,807	137,423	-	-	2,731,230
Vehicles	300,810	-	-	-	300,810
	<u>28,193,332</u>	<u>347,141</u>	<u>-</u>	<u>-</u>	<u>28,540,473</u>
Less accumulated depreciation for:					
Buildings and improvements	10,823,651	707,859	-	-	11,531,510
Equipment and furniture	1,983,939	124,321	-	-	2,108,260
Vehicles	253,930	6,812	-	-	260,742
	<u>13,061,520</u>	<u>838,992</u>	<u>-</u>	<u>-</u>	<u>13,900,512</u>
<b>Business-type activities capital assets, net</b>	<u>\$ 15,131,812</u>	<u>\$ (491,851)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,639,961</u>

### Depreciation of business-type activities by function

Delinquent tax revolving fund	\$ 12,449
Medical Care Facility	<u>826,543</u>
	<u>\$ 838,992</u>

Capital asset activity for the Drain Commission component unit for the year ended December 31, 2023, was as follows:

	Beginning Balance	Additions	Disposals	Transfers	Ending Balance
<b>Component Unit - Drain Commission</b>					
Capital assets being depreciated -					
Infrastructure	\$ 12,337,056	\$ -	\$ -	\$ -	\$ 12,337,056
Less accumulated depreciation for -					
Infrastructure	10,148,554	131,722	-	-	<u>10,280,276</u>
<b>Drain Commission capital assets, net</b>	<u>\$ 2,188,502</u>	<u>\$ (131,722)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,056,780</u>



# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 7. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Accounts payable and accrued liabilities are comprised of the following at December 31, 2023:

	Governmental Activities	Business-type Activities	Component Units
Accounts payable	\$ 3,420,074	\$ 417,760	\$ 22,775
Accrued payroll	1,523,496	1,043,116	32,492
Accrued liabilities	196,414	-	-
Due to other governments	83,636	-	-
Deposits payable	19,050	-	-
Residents' trust payable	-	19,343	-
Estimated claims payable	967,598	-	-
Advances from other governments	1,712,375	86,079	-
Estimated closure and postclosure monitoring costs	-	252,000	-
Accrued interest on long-term debt	1,078,342	37,770	-
	<u>\$ 9,000,985</u>	<u>\$ 1,856,068</u>	<u>\$ 55,267</u>

### 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of December 31, 2023, was as follows:

	Due from other funds	Due to other funds
General fund	\$ 1,468,107	\$ 8,546
Road fund	79,115	8,158
Nonmajor governmental funds	8,158	70,569
Delinquent tax revolving fund	-	1,468,107
	<u>\$ 1,555,380</u>	<u>\$ 1,555,380</u>

The County has interfund balances between many of its funds. The sum of all balances presented in the tables above agrees with the sum of interfund balances presented in the statements of net position/balance sheet for governmental funds and proprietary funds. These interfund balances resulted primarily from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The general fund has made a long-term advance of \$500,000 to the Friend of the Court fund, a nonmajor governmental fund.

The general fund has made long-term advances to the Drain Commission and Brownfield Redevelopment Authority component units in the amounts of \$210,000 and \$117,500, respectively.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

For the year ended December 31, 2023, interfund transfers consisted of the following:

	Transfers In						Total
	General Fund	Nonmajor Governmental Funds	Delinquent Tax Revolving Fund	Medical Care Facility Fund	Nonmajor Enterprise Funds	Internal Service Funds	
<b>Transfers Out</b>							
General	\$ -	\$ 11,111,864	\$ -	\$ -	\$ 232,623	\$ -	\$ 11,344,487
NMGF	2,416,613	4,725,110	-	118,107	-	1,252,148	8,511,978
DTR	761,608	-	-	-	-	-	761,608
MCF	4,140	-	-	-	-	-	4,140
NMEF	13,426	-	271,185	-	-	9,071	293,682
Timing	-	785,025	-	-	-	(100,187)	684,838
	<u>\$ 3,195,787</u>	<u>\$ 16,621,999</u>	<u>\$ 271,185</u>	<u>\$ 118,107</u>	<u>\$ 232,623</u>	<u>\$ 1,161,032</u>	<u>\$ 21,600,733</u>

- NMGF - nonmajor governmental funds
- DTR - delinquent tax revolving enterprise fund
- MCF - medical care facility enterprise fund
- NMEF - nonmajor enterprise funds

Transfers are used to: (1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them; (2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due; and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Timing differences are a result of certain funds having a fiscal year-end that is different from the County's year-end.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 9. BONDS, NOTES AND OTHER LONG-TERM LIABILITIES

#### Primary government

**General obligation bonds and notes.** The government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities, as well as to finance contributions to the County's pension plan. General obligation bonds have been issued for governmental and business-type activities. The County issues general obligation notes to provide monies for the purchase of delinquent taxes receivable from local units of government.

General obligation bonds and notes are direct obligations and pledge the full faith and credit of the County. Bonds are typically issued as 10-20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds and notes currently outstanding are as follows:

#### *Governmental Activities*

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2014 LifeWays Refunding bonds	2026	\$325,000- \$475,000	2.00%-3.125%	\$ 1,420,000
Capital Improvement bond, Series 2015A - Energy	2035	\$85,000- \$160,000	2.00%-3.625%	1,615,000
Capital Improvement bond, Series 2015B - LifeWays	2035	\$55,000- \$105,000	3.00%-3.50%	1,035,000
Capital Improvement bond, Series 2015C - Airport runway	2026	\$365,000- \$545,000	2.00%-2.50%	1,575,000
2016 Brownfield Redevelopment Loan	2030	\$84,294- \$97,826	1.50%	645,480
2016 Michigan Transportation Fund Bonds	2031	\$805,000- \$1,105,000	2.00%-2.625%	8,160,000
2017 Capital Improvement Bonds	2031	\$1,825,000- \$2,570,000	3.00%	18,480,000
2017B Capital Improvement Bonds	2032	\$420,000- \$600,000	3.00%	4,830,000
2017 Limited Tax Pension Obligation Bonds	2042	\$1,750,000- \$4,080,000	1.965%-4.076%	55,995,000
2018A Capital Improvement Bonds	2033	\$370,000- \$600,000	3.00%-5.00%	5,135,000
2018B Capital Improvement Bonds	2038	\$135,000- \$270,000	2.00%-4.00%	3,110,000
Capital Improvement bond, Series 2018C - LifeWays	2038	\$230,000- \$440,000	3.00%-3.50%	5,100,000
2019 Michigan Transportation Fund Bonds	2034	\$915,000- \$2,310,000	4.00%	15,015,000
<b>Total general obligation bonds</b>				<b>\$ 122,115,480</b>

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

Annual debt service requirements to maturity for governmental activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2024	\$ 8,658,144	\$ 4,204,547	\$ 12,862,691
2025	8,894,466	3,945,470	12,839,936
2026	9,155,808	3,675,662	12,831,470
2027	8,362,171	3,401,521	11,763,692
2028	8,603,553	3,138,123	11,741,676
2029-2033	40,821,338	11,357,332	52,178,670
2034-2038	22,225,000	5,540,549	27,765,549
2039-2042	15,395,000	1,600,034	16,995,034
	<u>\$ 122,115,480</u>	<u>\$ 36,863,238</u>	<u>\$ 158,978,718</u>

*Business-type Activities*

Bonds and Notes	Final Maturity	Installments	Interest Rate	Amount
2015 Refunding bonds	2030	\$495,000- \$855,000	3.150% - 5.125%	<u>\$ 5,590,000</u>

Annual debt service requirements to maturity for business-type activities general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest
2024	\$ 715,000	\$ 208,743
2025	755,000	171,993
2026	790,000	133,368
2027	825,000	101,243
2028	815,000	75,625
2029-2030	1,690,000	65,391
	<u>\$ 5,590,000</u>	<u>\$ 756,363</u>

*Board of Public Works Component Unit*

Bonds	Final Maturity	Annual Installments	Interest Rate	Amount
2012 Jackson County Waste Water Facility Refunding Bonds - Lake Columbia	2024	\$375,000- \$550,000	3.00% - 4.00%	\$ 410,000
2005 Jackson County Waste Water Disposal Facility Southern Regional Interceptor	2025	\$225,000- \$425,000	4.125% - 4.500%	825,000
2008 Jackson County Waste Water Disposal	2030	\$115,000- \$175,000	2.50%	1,096,598
2008 Jackson County Waste Water Disposal Facility Rives Township Sewer	2043	\$15,000- \$40,000	4.125%	<u>540,250</u>
				<u>\$ 2,871,848</u>

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

The Board of Public Works Component Unit bonds are being repaid by local units. If the local units default on the debt, it is the County's responsibility. The full faith, credit, and resources of the County have been pledged for the prompt payment of all Board of Public Works Component Unit bonds. In a prior year, the County sued Leoni, Columbia, Hanover, and Liberty Townships for breach of a bond contract for the Southern Regional Interceptor Sewer System, where the Townships failed to make timely bond payments to the County, in breach of its contractual obligations for which it pledges its full faith and credit. For the year ended December 31, 2023, the amount owed to the County related to this debt totaled \$2,272,933. In early 2022, a partial settlement was reached. This partial settlement requires repayment from Leoni, Hanover and Liberty Townships in the amount of \$1,672,933. Leoni paid its portion during fiscal year 2022 and the amounts due from Hanover and Liberty are recorded as notes receivable in the general fund and payment is expected to be received over the next four years. As the County's contribution to the settlement with these parties, the County waives and releases all claims against these parties for \$200,000. This represents a shortfall of the total amount owed in the amount of \$600,000. In the event that the County is unable to obtain a judgment against Columbia Township at trial, Leoni, Hanover and Liberty Townships will indemnify and pay the County 61.26%, 13.4% and 9.9%, respectively, of the remaining shortfall.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31,	Principal	Interest	Total
2024	\$ 980,000	\$ 110,101	\$ 1,090,101
2025	600,000	83,694	683,694
2026	180,000	55,912	235,912
2027	180,000	47,131	227,131
2028	190,000	38,121	228,121
2029-2033	481,598	85,765	567,363
2034-2038	133,250	39,389	172,639
2039-2043	127,000	13,262	140,262
	<u>\$ 2,871,848</u>	<u>\$ 473,375</u>	<u>\$ 3,345,223</u>

**Installment purchase agreements.** The government has entered into six installment purchase agreements for financing the purchase of certain vehicles and equipment. Installment purchase agreements currently outstanding are as follows:

#### Governmental Activities

Agreement	Final Maturity	Annual Installments	Interest Rate	Amount
Series 2017A	2027	\$136,699-\$166,151	2.269%	\$ 642,812
Series 2017B	2027	\$156,033-\$189,651	2.269%	733,729
Loaders 2022	2027	\$22,230-\$131,382	0.22%	406,395
Axon 2021	2025	\$152,808	0.00%	305,617
Lenovo 2021	2025	\$24,508	0.00%	49,016
Banc of America	2043	\$342,631-\$1,971,049	0.00%	4,697,918
<b>Total installment purchase agreements</b>				<u>\$ 6,835,487</u>

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

Annual debt service requirements to maturity for installment purchase agreements are as follows:

Year Ended December 31,	Principal	Interest	Total
2024	\$ 231,737	\$ 785,895	\$ 1,017,632
2025	549,124	790,128	1,339,252
2026	5,959,280	782,653	6,741,933
2027	566,638	567,729	1,134,367
2028	241,420	552,539	793,959
2029-2033	2,236,269	2,578,479	4,814,748
2034-2038	4,488,853	2,005,237	6,494,090
2039-2043	7,826,999	937,144	8,764,143
	22,100,320	8,999,804	31,100,124
Remaining available to draw	(15,264,833)	-	(15,264,833)
	<u>\$ 6,835,487</u>	<u>\$ 8,999,804</u>	<u>\$ 15,835,291</u>

*Changes in bonds, notes and other long-term liabilities.*

	Beginning Balance*	Additions	Deductions	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
General obligation bonds	\$ 130,552,322	\$ -	\$ (8,436,842)	\$ 122,115,480	\$ 8,658,144
Direct borrowings -					
Installment purchase agreements	2,761,717	4,697,918	(624,148)	6,835,487	231,737
Leases payable (Note 10)	258,398	-	(82,037)	176,361	84,635
Subscriptions payable (Note 11)	87,603	372,722	(143,606)	316,719	163,628
LifeWays settlement (Note 12)	451,369	-	(250,000)	201,369	201,369
Issuance discount	(6,778)	-	1,695	(5,083)	(1,695)
Issuance premium	3,161,745	-	(286,509)	2,875,236	286,509
Compensated absences	2,400,230	3,150,141	(3,173,746)	2,376,625	712,987
	<u>\$ 139,666,606</u>	<u>\$ 8,220,781</u>	<u>\$ (12,995,193)</u>	<u>\$ 134,892,194</u>	<u>\$ 10,337,314</u>
<b>Business-type Activities</b>					
Refunding bonds	\$ 6,270,000	\$ -	\$ (680,000)	\$ 5,590,000	\$ 715,000
Direct borrowings -					
Delinquent tax notes	2,000,000	-	(2,000,000)	-	-
Issuance premium	513,927	-	(68,710)	445,217	63,602
Compensated absences	542,684	633,567	(352,960)	823,291	823,291
	<u>\$ 9,326,611</u>	<u>\$ 633,567</u>	<u>\$ (3,101,670)</u>	<u>\$ 6,858,508</u>	<u>\$ 1,601,893</u>
<b>Board of Public Works</b>					
<b>Component Unit</b>					
Bonds	\$ 4,279,848	\$ -	\$ (1,408,000)	\$ 2,871,848	\$ 980,000

\* The County implemented the provisions of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, in the current year. In accordance with this Statement, subscription liabilities have been added to the beginning balances shown above and a corresponding subscription asset has been recorded for the same amount.

For the governmental activities, net pension liability, total other postemployment benefit liability, the LifeWays settlement and compensated absences are generally liquidated by the general fund.

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

**10. LEASES**

**Lessee** - The County is involved in four agreements as a lessee that qualify as long-term lease agreements. Below is a summary of the nature of these agreements. The agreements qualify as an intangible, right-to-use assets and not financed purchases, as the County will not own the assets at the end of the contract terms and the noncancelable term of the agreements surpasses one year.

The right-to-use asset and the related activity are included in Note 6, Capital Assets. The lease liability and related activity are presented in Note 9, Bonds, Notes and Other Long-term Liabilities.

Asset Type	Remaining Term of Agreements
Copiers	1-4 years
Golf carts	2 years

The net present value of future minimum payments as of December 31, 2023, were as follows:

Year Ending December 31,	Governmental Activities	
	Principal	Interest
2024	\$ 84,635	\$ 4,722
2025	80,276	2,046
2026	9,913	249
2027	1,537	14
<b>Totals</b>	<b>\$ 176,361</b>	<b>\$ 7,031</b>

**Lessor** - The County is involved in twelve agreements as a lessor that qualify as long-term lease agreements. Below is a summary of these agreements. These agreements qualify as long-term lease agreements as the County will not surrender control of the assets at the end of the term and the noncancelable term of the agreements surpasses one year. Total lease revenue for the year ended December 31, 2023 was \$214,804.

Asset Type	Remaining Term of Agreements
Building space	1-12 years
Cell towers	4-20 years
Land	72-73 years
Restaurant	15 years
Underground fuel storage	13 years

**Regulated lease agreements** – In accordance with GASB No. 87, the Airport does not recognize a lease receivable and a deferred inflow of resources for regulated leases. Regulated leases are certain leases that are subject to external laws, regulations, or legal rulings, e.g. the U.S. Department of Transportation and the Federal Aviation Administration, regulate aviation leases between airports and aeronautical users. The leasing operations of the Airport consist of the leasing of land and hangars. All leases are non-commercial unless there is commercial operating agreement on file. The Airport has 67 land lease agreements. The purpose of the land lease agreements is to construct and/or occupy a hangar building primarily for corporate flight, storage of aircraft, and or other business activity. The Lease allows the Lessee to construct new buildings or structures on the premises as long as they are in accordance with all applicable building codes and pursuant to the building requirements established by the Airport Board.

Asset Type	Remaining Term of Agreements
Land	1 - 20 years

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

Minimum future rentals under such non-cancelable lease agreements as of December 31, 2023 are as follows:

Year Ending December 31,	Amount
2024	\$ 103,898
2025	106,212
2026	92,321
2027	87,455
2028	65,049
2029-2033	311,644
2034-2038	277,048
2039-2043	<u>183,021</u>
<b>Totals</b>	<b><u>\$ 1,226,648</u></b>

The Airport recognized \$107,456 of rental income for the year ended December 31, 2023.

**11. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

The County is involved in six arrangements that qualify as long-term subscription-based information technology ("SBITA") arrangements. Below is a summary of the nature of these arrangements. These arrangements qualify as intangible, right-to-use subscription assets as the County has the control of the right to use another party's IT software and the noncancelable term of the arrangement surpasses one year.

Asset Type	Remaining Term of Arrangements
Subscription assets	1-2 years

The right-to-use asset and the related activity are included in Note 6, Capital Assets. The subscription liability and related activity are presented in Note 9, Bonds, Notes and Other Long-term Liabilities.

The net present value of future minimum payments as of December 31, 2023, were as follows:

Year Ending December 31,	Governmental Activities	
	Principal	Interest
2024	\$ 163,628	\$ 10,600
2025	<u>153,091</u>	<u>4,753</u>
	<b><u>\$ 316,719</u></b>	<b><u>\$ 15,353</u></b>

**12. CONTINGENT LIABILITIES - LIFEWAYS**

LifeWays, the mental health authority for Jackson and Hillsdale Counties, approached the County in the fall of 2012 requesting an increase in the County's appropriation. In the past, the County contributed \$70,779 per year based upon an agreement that LifeWays would generate sufficient local match through other means. Those assumptions were not realized and LifeWays requested the full local match of \$560,000 per year to cover the deficit it realized in 2012. The County agreed to this increase in 2012.

Based on an agreement between the Boards of both Jackson and Hillsdale Counties and the LifeWays Board, which has been approved by the State of Michigan, the County will make up its share owed to LifeWays in the amount of \$2,451,369 through annual payments, for a period of ten years. The County began making payments in excess of the normal appropriation by \$250,000 annually beginning in 2015 until the balance is paid in full. During the year ended December 31, 2023, the County repaid \$250,000, resulting in a remaining balance of \$201,369.



**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

**13. NET INVESTMENT IN CAPITAL ASSETS**

As of December 31, 2023, the net investment in capital assets was comprised of the following:

	Governmental activities	Business-type activities	Component Units
Capital assets not being depreciated/amortized	\$ 28,690,716	\$ -	\$ -
Capital assets being depreciated/amortized, net	<u>247,497,761</u>	<u>14,639,961</u>	<u>2,056,780</u>
	<u>276,188,477</u>	<u>14,639,961</u>	<u>2,056,780</u>
Related debt:			
Bonds payable	122,115,480	5,590,000	-
Leases payable	176,361	-	-
Subscription liabilities	316,719	-	-
Installment purchase agreements	6,835,487	-	-
Less: pension bonds	(55,995,000)	-	-
Issuance discount	(5,083)	-	-
Issuance premium	2,875,236	445,217	-
Deferred charges on refunding	-	(114,343)	-
Construction related payables	<u>927,539</u>	<u>-</u>	<u>-</u>
	<u>77,246,739</u>	<u>5,920,874</u>	<u>-</u>
<b>Net investment in capital assets</b>	<u>\$ 198,941,738</u>	<u>\$ 8,719,087</u>	<u>\$ 2,056,780</u>

**14. RISK MANAGEMENT / SELF-INSURANCE PROGRAMS**

The government manages its risk exposures and provides certain employee benefits through a combination of self insurance programs, risk management pools, and commercial insurance and excess coverage policies. On risks which are commercially insured, settlements have not exceeded insurance coverage in any of the past three years. Following is a summary of the self insurance programs and risk management pool participation.

**Liability.** The County participates in the Michigan Municipal Risk Management Authority (MMRMA) for general and automobile liability, motor vehicle physical damage and property damage and crime coverages. The MMRMA provides risk management, underwriting, reinsurance and claim review and processing services for all member governments pursuant to its charter.

Under most circumstances, the County’s maximum loss retention per occurrence was as follows:

Type of Risk	Maximum Retention Per Occurrence
General and automobile liability	\$100,000
Motor vehicle physical damage	\$15,000 per vehicle \$30,000 per occurrence
Property damage and crime	\$0

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

The government makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. These contributions are paid from an internal service fund (i.e., the self-funded managed care insurance fund) using premiums paid into it by other funds of the government. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA's general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members' self insured retention limits along with certain other member specific costs. Accordingly, the County records an asset for its portion of the unexpended member retention fund. At December 31, 2023, the balance of the County's member retention fund was \$1,586,330.

	2023	2022
<b>General liability</b>		
Estimated liability, January 1	\$ 1,123,898	\$ 319,590
Estimated claims incurred, including changes in estimates	138,579	907,608
Claim payments	<u>(399,618)</u>	<u>(103,300)</u>
<b>Estimated liability, December 31</b>	<u>\$ 862,859</u>	<u>\$ 1,123,898</u>

**County of Jackson Self-Funded Managed Care Insurance.** The County operates a self-funding dental and vision insurance program for their employees and retirees. An administrative agent has been hired to monitor claims and ensure that only those meeting the member's policies are paid. "Stop-Loss" insurance has been obtained, through payment of monthly premiums, to cover the cost of individual claims in excess of \$100,000. This is done to minimize the member's risk.

The participating members make monthly cash contributions to the managed care insurance internal service fund. The contribution amounts for 2020 were based upon the cost of obtaining traditional dental and vision insurance. These contributions are expensed by the members when made, and recognized as revenue by the insurance fund upon receipt.

In fiscal year 2020, the County discontinued its self-funding health insurance program significantly decreasing the insurance coverage from prior year. Additionally, there were no insurance settlements have exceeded coverage in the last three years.

Claims payable, including incurred but not reported amounts, which are estimated by management based on projected experience, are reported as liabilities in the internal service fund at December 31, 2023. The change in the claims liability for 2023 and 2022 is as follows:

	2023	2022
Unpaid claims, beginning of year	\$ 13,723	\$ 19,200
Incurred claims (including change in IBNR provisions)	379,199	401,116
Claims payments	<u>(380,326)</u>	<u>(406,593)</u>
<b>Unpaid claims, end of year</b>	<u>\$ 12,596</u>	<u>\$ 13,723</u>

**Workers' Compensation.** The government maintains a self insurance program for workers' compensation coverage which is accounted for in an internal service fund (i.e., the self-insured workers compensation fund). The program is administered by a third party administrator who conducts safety inspections and provides claims review and processing services. Premiums are paid into the internal service fund by all other funds based on payrolls and job classifications and are available to pay claims, claim reserves, excess coverage and administrative costs.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of \$400,000 subject to an annual aggregate limit of \$5 million. Liabilities include an amount for claims that have been incurred but not reported (IBNR). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The change in the claims liability for 2023 and 2022 is as follows:

	2023	2022
Unpaid claims, beginning of year	\$ 53,831	\$ 234,511
Incurred claims (including changes in IBNR provisions)	98,673	(113,100)
Claims payments	<u>(60,361)</u>	<u>(67,580)</u>
<b>Unpaid claims, end of year</b>	<b><u>\$ 92,143</u></b>	<b><u>\$ 53,831</u></b>

## 15. PROPERTY TAXES

Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement.

This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds accounting for property tax levies, and other local taxing authorities within the County's geographical region in March or April.

The assessed and taxable value of real and personal property for the July 1, 2023 levy was \$5,640,988,314. The general operating tax rate for this levy was 5.0660 mills with an additional 0.2476 mills, 0.5966, 0.4947 mills, 0.4954 mills, and 0.2476 mills for the medical care facility, senior services, LifeWays, the parks, and the animal shelter, respectively.

By agreement with various taxing authorities, the County purchases at face value the real property taxes returned delinquent each March 1 and records a corresponding delinquent taxes receivable.

## 16. TAX ABATEMENTS

The County received reduced property tax revenues during 2023 as a result of industrial facilities tax exemptions (IFT's) and brownfield redevelopment agreements entered into by cities, villages, townships, and authorities within the County.

The IFT's were entered into based upon the Plant Rehabilitation and Industrial Development Districts Act, (known as the Industrial Facilities Exemption), PA 198 of 1974, as amended. IFT's provide a tax incentive to manufacturers to enable renovation and expansion of aging facilities, assist in the building of new facilities, and to promote the establishment of high tech facilities. Properties qualifying for IFT status are taxed at 50% of the millage rate applicable to other real and personal property in the County. The abatements amounted to \$77,358 in reduced County tax revenues for 2023.

Brownfield redevelopment agreements are intended to reimburse taxpayers that remediate environmental contamination on their properties. These agreements were entered into based upon the Brownfield Redevelopment Act, PA 381 of 1996, as amended. Under this act, a municipality may create a brownfield redevelopment authority to develop and implement brownfield projects. Tax increment financing may be used as a tool for property redevelopment. The abatements amounted to \$16,577 in reduced County tax revenues for 2023.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 17. PENSION PLAN

#### General Information about the Pension Plan

*Plan Description.* The County administers the Jackson County Employees' Retirement System, (the "Plan"), a single-employer defined benefit plan provided by authority section 12a of Act No. 156 of the Public Acts of 1851, which was adopted and established by the County in accordance with Michigan Compiled Laws Section 46.12a. The plan is included as a pension trust fund in the County's financial statements. Employer and employee contributions and benefit provisions are authorized and may be amended by County Board resolution and benefits may vary pursuant to collective bargaining agreements. Substantially all employees are covered by the Plan. Upon retirement, the plan pays a benefit percentage (depending on group), calculated using the percentage of final average compensation times years of credited service. The Plan issues a publicly available financial report that can be obtained at the County of Jackson, 120 West Michigan Avenue, Jackson, Michigan 49201.

*Method Used to Value Investments.* Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments for which market quotations are not readily available are valued at their fair values as determined by the custodian under the direction of applicable boards, with the assistance of a valuation service.

*Investment Policy.* The Plan's policy in regard to the allocation of invested assets is established and may be amended by the Board of Commissioners. The investment policy has been formulated based on consideration of a wide range of policies and describes the prudent investment process that the Board deems appropriate. The Plan's asset allocation policy is shown on the following pages.

*Benefits Provided.* Plan members may retire at age 55, 57 or 60 with 8, 10 or 25 years of credited service depending on which group the employee is in. Members are vested after completing 8 - 10 years of credited service. Retirement options that provide for survivor benefits are available to members. The Plan also provides death and disability benefits. If a member leaves employment or dies before vesting, accumulated member contributions plus interest are refunded to the member or designated beneficiary.

*Contributions.* The contribution requirements of plan members and the County are established and may be amended by the County Board of Commissioners. Plan members are required to contribute 2.50% to 12.00% to the Plan, depending on their bargaining unit and hire date, with the County contributing additional amounts, as necessary, to provide assets sufficient to pay for member benefits.

Bargaining Unit / Employee Group	Benefits Multiplier	Contribution Percentage
Non-Union, Elected	2.00%-2.50%	2.50%-7.85%
AFSCME	2.00%-2.50%	2.50%-7.85%
Prosecutors	2.00%-2.50%	2.50%-7.85%
Michigan Nurses Association (MNA)	2.00%-2.50%	2.50%-7.85%
Police Officers Labor Council (POLC)	2.00%-2.50%	2.50%-7.85%
Probation Officers	2.00%-2.50%	2.50%-7.85%
Attorney Referee / Magistrate	2.00%-2.50%	2.50%-7.85%
Police Officers Association of Michigan (POAM)	2.50%	10.05%
Federal Order of Police (FOP)	2.25%	6.45%
Command Officers Association of Michigan (COAM):		
Road sergeants	2.50%	11.05%
Corrections supervisors	2.25%	7.50%
Jackson County Medical Care Facility (MCF)	2.00%	2.50%
Jackson County Road Workers Association (JDOT)	2.50%	12.00%

*Employees Covered by Benefit Terms.* At December 31, 2022, the date of the latest actuarial valuation:

Retirees and beneficiaries receiving benefits	817
Inactive, DROP and non-retired plan members	101
Active plan members	311
Total	1,229

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

*Net Pension Liability (Asset).* The County's net pension liability (asset) was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2022.

*Actuarial Assumptions.* The total pension liability was determined by an actuarial valuation as of December 31, 2022, using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.25%
Price inflation	No specific price inflation used; 2.5% would be consistent with other economic assumptions.
Salary increases	3.25% - 7.25% including inflation
Investment rate of return	7.25% a year, compounded annually, net of investment and administrative expenses

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

*Long-term Expected Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each asset class. These real ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. For each asset class that is included in the pension plan's target asset allocation as of December 31, 2022, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return	Expected Money-Weighted Rate of Return
Large cap growth equity	15.00%	5.81%	0.87%
Large cap value equity	15.00%	5.81%	0.87%
International equity	17.00%	4.76%	0.81%
S & P 400 mid cap	10.00%	6.10%	0.61%
S & P 500	8.00%	5.81%	0.46%
Core fixed	9.00%	1.52%	0.14%
Intermediate government/credit bonds	9.00%	1.52%	0.14%
Convertible bonds	17.00%	3.90%	0.66%
Cash and cash equivalents	0.00%	0.76%	0.00%
	<u>100.00%</u>		4.56%
Inflation			1.80%
Diversified portfolio additional returns			<u>0.89%</u>
<b>Investment rate of return</b>			<u><u>7.25%</u></u>

Not only is the time horizon longer for an actuarial valuation relative to the time horizon over which the above projected returns were generated, but also there is an additional correlation resulting from a diversified portfolio that will provide additional returns, as reflected above.

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

*Discount Rate.* The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that System member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension System investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Changes in the Net Pension Liability (Asset).* The components of the change in the net pension liability (asset) are summarized as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at December 31, 2021	\$ 235,381,581	\$ 303,436,015	\$ (68,054,434)
Changes for the year:			
Service cost	1,849,943	-	1,849,943
Interest	16,502,013	-	16,502,013
Differences between expected and actual experience	1,210,419	-	1,210,419
Employer contributions	-	1,087,618	(1,087,618)
Employee contributions	-	1,105,414	(1,105,414)
Net investment income	-	(53,049,393)	53,049,393
Benefit payments, including refunds of employee contributions	(17,385,161)	(17,385,161)	-
Administrative expense	-	(193,005)	193,005
Net changes	<u>2,177,214</u>	<u>(68,434,527)</u>	<u>70,611,741</u>
<b>Balances at December 31, 2022</b>	<u>\$ 237,558,795</u>	<u>\$ 235,001,488</u>	<u>\$ 2,557,307</u>

*Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate.* The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability (asset) would be if it were calculated using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Plan net pension liability - County	\$ 47,143,303	\$ 25,561,389	\$ 7,280,875
Plan net pension asset - Medical Care Facility	(19,366,953)	(23,004,082)	(26,008,453)
Net pension liability (asset)	<u>\$ 27,776,350</u>	<u>\$ 2,557,307</u>	<u>\$ (18,727,578)</u>

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

*Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended December 31, 2023, the County recognized pension expense of \$2,675,116. At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 815,637	\$ 334,538	\$ 481,099
Net difference between projected and actual earnings on pension plan investments	36,096,828	4,828,577	31,268,251
	<u>36,912,465</u>	<u>5,163,115</u>	<u>31,749,350</u>
Employer contributions to the plan subsequent to the measurement date	641,538	-	641,538
	<u>641,538</u>	<u>-</u>	<u>641,538</u>
<b>Total</b>	<u>\$ 37,554,003</u>	<u>\$ 5,163,115</u>	<u>\$ 32,390,888</u>

\$641,538 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ending December 31, 2024. Other amounts reported as pension-related deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year Ended December 31,	Amount
2024	\$ (370,694)
2025	6,255,749
2026	10,966,134
2027	<u>14,898,161</u>
<b>Total</b>	<u>\$ 31,749,350</u>

*Payable to the pension plan.* At December 31, 2023, the County did not have any outstanding contributions payable to the pension plan for the year then ended.

**Defined Contribution Plan**

Effective January 1, 2008, the County established a defined contribution plan, currently administered by MissionSquare, for substantially all new full time employees with fully vested service after 5 years of service. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment gains or losses. Except for the Sheriff Road POAM/COAM groups, employer contributions are a minimum of 1% of eligible compensation and a potential matching of up to 5% of the employee’s contribution. The employees are required to contribute a minimum of 1% of eligible compensation, up to the annual contribution limit set by the IRS. The Sheriff Road POAM/COAM groups has a 6% mandatory employee contribution with a 6% employer match. Plan provisions and contribution requirements are established and may be amended by the Board of County Commissioners. For the year ended December 31, 2023, the County and employees contributed \$1,095,281 and \$1,654,658, respectively, to this plan.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 18. OTHER POSTEMPLOYMENT BENEFITS

#### County

*Plan Description.* The County of Jackson provides health insurance benefits for its retired employees, through a single-employer defined benefit plan, as established by County Board Resolution. The County's plan is closed to new hires. The medical care facility retirees are covered under a separate plan. Health insurance benefits are accounted for in the self-funded managed care insurance internal service fund and then transfers are made to this fund from all other funds of the County based on an allocation of employees that retired from those departments. The plan does not issue a separate stand alone report.

*Benefits Provided.* The Plan provides medical and prescription drug benefits to both the retiree and their spouse. The retiree must meet the required years of service of 15 years to be eligible to receive benefits. Additionally, all retirees receive life insurance benefits. Life insurance in the amount of \$12,500 is provided if retired before January 1, 2002 and \$15,000 if retired after January 1, 2002.

*Contributions.* The contribution requirements of retirees and the County are established and may be amended by the County Board of Commissioners. For 2023, retiree contributions were not required and County contributions were intended to be at a level that meets the current cost of benefits. If the retiree's spouse is receiving medical and prescription drug benefits, the retiree must contribute 20% of the spouse's cost of benefits.

*Employees Covered by Benefit Terms.* At December 31, 2022, the date of the latest actuarial valuation:

Retirees and beneficiaries	670
Inactive, nonretired members	25
Active plan members	<u>141</u>
<b>Total membership</b>	<u><u>836</u></u>

*Total OPEB Liability.* The County's total OPEB liability was measured as of December 31, 2023, and was determined by an annual actuarial valuation as of December 31, 2022.

*Actuarial Assumptions.* The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5%
Salary increases	3.30% to 7.20% including inflation
Investment rate of return	3.77%, net of OPEB plan investment expense
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12. Medicare Healthcare Inflation: Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Healthy Pre-Retirement: The Pub-2010, Amount-Weighted, General Employee Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.
- Healthy Post-Retirement: The Pub-2010, Amount-Weighted, General Healthy Retiree Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.
- Disability Retirement: The Pub-2010, Amount-Weighted, General Disabled Mortality Tables, with future mortality improvements projected using the fully generational MP-2021 projection scale with a base year of 2010.

*Discount Rate.* The discount rate used to measure the total OPEB liability was 3.77%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that County contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. As the plan is not funded, the discount rate is equal to the municipal bond rate, which is based on an index of 20-year general obligations bonds with an average AA credit rating as of the measurement date. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Total OPEB Liability of the County.* The County is not prefunding the plan and the total OPEB liability at December 31, 2023 was \$105,212,710.



# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

*Changes in the Total OPEB Liability.* The components of the change in the total OPEB liability are summarized as follows:

	<b>Total OPEB Liability</b>
Balance at December 31, 2022	\$ 96,639,915
Changes for the year:	
Service cost	837,644
Interest	3,831,986
Difference between expected and actual experience	54,110
Changes in assumptions	8,732,636
Benefit payments	(4,883,581)
Net changes	<u>8,572,795</u>
<b>Balance at December 31, 2023</b>	<b><u>\$ 105,212,710</u></b>

Changes in assumptions include a decrease in the single discount rate from 4.05% to 3.77%.

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the County, calculated using the discount rate of 3.77%, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1% lower (2.77%) or 1% higher (4.77%) than the current rate:

	<b>1% Decrease (2.77%)</b>	<b>Current Discount Rate (3.77%)</b>	<b>1% Increase (4.77%)</b>
County's total OPEB liability	\$ 120,237,085	\$ 105,212,710	\$ 93,029,217

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption.* The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (6.50% decreasing to 3.50%) or 1% higher (8.50% decreasing to 4.50%) than the current healthcare cost trend rates:

	<b>1% Decrease (6.50% decreasing to 2.50%)</b>	<b>Healthcare Cost Trend Rates (7.50% decreasing to 3.50%)</b>	<b>1% Increase (8.50% decreasing to 4.50%)</b>
County's total OPEB liability	\$ 82,845,780	\$ 105,212,710	\$ 120,395,434

*OPEB Expense and Deferred Outflows of Resources Related to OPEB.* For the year ended December 31, 2023, the County recognized negative OPEB expense of \$25,297,637. At December 31, 2023, the County reported deferred outflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>
Difference between expected and actual experience	\$ 14,420
Changes in assumptions	<u>2,327,123</u>
<b>Total</b>	<b><u>\$ 2,341,543</u></b>

**COUNTY OF JACKSON, MICHIGAN**

**Notes to Financial Statements**

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2024	<u>\$ 2,341,543</u>

*Payable to the OPEB plan.* At December 31, 2023, the County did not have any outstanding contributions payable to the OPEB plan for the year then ended.

**Medical Care Facility**

*Plan Description.* The Facility provides certain retiree healthcare benefits as other postemployment benefits (OPEB) through the Jackson County Medical Care Facility Retiree Health Benefits Plan (the "OPEB Plan"), a single employer defined benefit healthcare plan, to eligible employees (based on hire date and years of service as described in the OPEB Plan) upon retirement in accordance with their applicable union contract for union employees and past practice for nonunion employees. The OPEB Plan is held with the Michigan Employee's Retirement System (MERS) and is maintained as a trust fund in the Facility's financial statements. The Facility issues a publicly available financial report for the Plan that includes financial statements and required supplementary information, as applicable. This financial report may be obtained by writing to the Jackson County Medical Care Facility, 524 Lansing Avenue, Jackson, MI 49201.

*Benefits Provided.* The OPEB Plan provides medical, prescription, drug, and vision benefits to both the retiree and their spouse. The retiree must be at least 60 years of age to receive retiree benefits. The required years of service ranges from 8 to 20 years, based on their bargaining unit and hire date. Additionally, all retirees who are age 60 with 8 years of service receive life insurance (\$3,000 for union employees and \$5,000 for non-union employees).

*Contributions.* The contribution requirements of retirees and the Facility are established and may be amended by the County Board of Commissioners. For 2022, retiree contributions were not required and Facility contributions were intended to be at a level that meets the current cost of benefits.

*Employees Covered by Benefit Terms.* At December 31, 2022, the date of the latest actuarial valuation:

Retirees and beneficiaries	113
Inactive, nonretired members	31
Active plan members	<u>129</u>
<b>Total membership</b>	<u><u>273</u></u>

*Net OPEB Liability.* The Facility's net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to December 31, 2023.

*Actuarial Assumptions.* The total OPEB liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage inflation	3.25%
Salary increases	3.25% to 3.75% including inflation
Investment rate of return	3.77%, net of OPEB plan investment expense
Healthcare cost trend rates	Non-Medicare Healthcare Inflation: Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12. Medicare Healthcare Inflation: Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

The mortality tables used to evaluate death before and after retirement in this valuation of the System were:

- Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.
- Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

*Discount Rate.* The discount rate used to measure the net OPEB liability was 3.77%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Facility contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the OPEB Plan's fiduciary net position, at December 31, 2023, are not sufficient to cover projected benefit payments in the first year. Therefore, the single discount rate is equal to the tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date. For the purposes of determining the Total OPEB Liability as of December 31, 2023, the measurement date, the municipal bond rate is 3.77% (based on the daily rate closes to but not later than the measurement date of the Fidelity "20-year Municipal GO AA Index"). The long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Changes in the Net OPEB Liability.* The components of the change in the net OPEB liability are summarized as follows:

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at December 31, 2021	\$ 13,515,573	\$ 155,632	\$ 13,359,941
Changes for the year:			
Service cost	236,805	-	236,805
Interest	545,704	-	545,704
Difference between expected and actual experience	28,855	-	28,855
Changes in assumptions	1,700,381	-	1,700,381
Employer contributions	-	354,019	(354,019)
Net investment loss	-	17,979	(17,979)
Benefit payments	(319,622)	(319,622)	-
Administrative expense	-	(208)	208
Net changes	<u>2,192,123</u>	<u>52,168</u>	<u>2,139,955</u>
<b>Balance at December 31, 2022</b>	<u>\$ 15,707,696</u>	<u>\$ 207,800</u>	<u>\$ 15,499,896</u>

Changes in assumptions include an increase in the single discount rate to 3.77% from 4.05% and a decrease in healthcare cost trends.

The plan fiduciary net position as a percentage of the total OPEB liability is 1.32%.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the Facility, calculated using the discount rate of 3.77%, as well as what the Facility's net OPEB liability would be if it were calculated using a discount rate that is 1% lower (2.77%) or 1% higher (4.77%) than the current rate:

	1% Decrease (2.77%)	Current Discount Rate (3.77%)	1% Increase (4.77%)
Facility's net OPEB liability	\$ 18,467,460	\$ 15,499,896	\$ 13,196,148

## COUNTY OF JACKSON, MICHIGAN

### Notes to Financial Statements

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate Assumption.* The following presents the net OPEB liability of the Facility, as well as what the Facility's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower (6.50% decreasing to 2.5%) or 1% higher (8.5% decreasing to 4.5%) than the current healthcare cost trend rates:

	1% Decrease (6.5% decreasing to 2.5%)	Healthcare Cost Trend Rates (7.5% decreasing to 3.5%)	1% Increase (8.5% decreasing to 4.5%)
Facility's net OPEB liability	\$ 13,032,042	\$ 15,499,896	\$ 18,692,612

*OPEB Expense and Deferred Outflows of Resources Related to OPEB.* For the year ended December 31, 2023, the Facility recognized OPEB expense of \$1,777,610. At December 31, 2023, the Facility reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflows (Inflows) of Resources
Difference between expected and actual experience	\$ 20,350	\$ 2,231,151	\$ (2,210,801)
Changes in assumptions	1,767,465	5,299,207	(3,531,742)
Net difference between projected and actual earnings on OPEB plan investments	3,026	-	3,026
<b>Total</b>	<u>\$ 1,790,841</u>	<u>\$ 7,530,358</u>	<u>\$ (5,739,517)</u>

Amounts reported as OPEB-related deferred outflows of resources will be recognized in OPEB expense as follows:

Year Ended December 31,	Amount
2024	\$ (2,547,175)
2025	(2,315,551)
2026	(874,595)
2027	(2,196)
<b>Total</b>	<u>\$ (5,739,517)</u>

*Payable to the OPEB plan.* At December 31, 2023, the Facility did not have any outstanding contributions payable to the OPEB plan for the year then ended.

Totals	County	Medical Care Facility	Total
Net OPEB liability	\$ 105,212,710	\$ 15,499,896	\$ 120,712,606
Deferred outflows of resources	2,341,543	1,790,841	4,132,384
Deferred inflows of resources	-	7,530,358	7,530,358
OPEB expense	(25,297,637)	1,777,610	(23,520,027)

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 19. COMMITMENTS AND CONTINGENCIES

Amounts received or receivable from grantor agencies and health care intermediaries, including Medicare and Medicaid, are subject to audit and adjustment by those grantor agencies or intermediaries. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors or intermediaries cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

The government and its component units, individually or jointly, are a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the government and component unit’s counsel that resolution of these matters will not have a material adverse effect on the financial condition of the government. A summary of the more significant matters follow:

**Jackson County Landfill.** The Michigan Department of Natural Resources (MDNR) has ordered that a cleanup process be undertaken at the site of a former County landfill - McGill Road. The County developed an investigative work plan that was approved by the MDNR. There are no cost estimates available for this project. It is anticipated, however, that the State of Michigan and City of Jackson will share in the costs, as former operators at the cleanup site. It is impossible to predict, however, whether further environmental action will be required by the MDNR or whether the County’s portion of related costs would be significant or minimal.

**Grant Agreements.** Under the terms of various state and federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursement to the grantor agencies. However, County management does not believe such disallowances, if any, will be material to the financial position of the County.

### 20. MUNICIPAL SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

The \$252,000 reported within the resource recovery enterprise fund as estimated closure and postclosure monitoring costs at year end represents the estimated costs to perform remaining postclosure care and monitoring through 2028. Included are estimated costs for groundwater monitoring, leachate hauling and disposal, and final cover monitoring in accordance with laws of the State of Michigan Department of Environmental Quality. The County has closed all landfills and ash monofill cells in 1995 and 1996. Actual remaining cost may be higher or lower due to inflation, changes in technology, or changes in regulations.

The following is a summary of changes in this obligation for the year ended December 31, 2023:

Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
\$ 305,000	\$ -	\$ 53,000	\$ 252,000	\$ 53,000

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 21. FUND BALANCES - GOVERNMENTAL FUNDS

Fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

	General	Road	Nonmajor Governmental Funds	Total
<b>Nonspendable</b>				
Inventories and prepaid items	\$ 1,585,646	\$ 2,305,747	\$ 262,706	\$ 4,154,099
Endowments	-	-	7,143	7,143
Long-term advances	827,500	-	-	827,500
<b>Total nonspendable</b>	<b>2,413,146</b>	<b>2,305,747</b>	<b>269,849</b>	<b>4,988,742</b>
<b>Restricted</b>				
Roads	-	3,653,909	-	3,653,909
Joint narcotics	-	-	186,424	186,424
Community development	-	-	610	610
Register of deeds automation fund	-	-	609,785	609,785
Child care	-	-	2,745,712	2,745,712
Health department	-	-	3,328,922	3,328,922
Department on aging millage	-	-	3,422,537	3,422,537
Falling waters trail	-	-	7,225	7,225
Medical care facility millage	-	-	2,069,459	2,069,459
Parks millage	-	-	633,402	633,402
Animal shelter millage	-	-	825,996	825,996
LifeWays millage	-	-	223,785	223,785
911 services	-	-	973,920	973,920
Jail millage	-	-	912,977	912,977
Concealed pistol licenses	-	-	234,451	234,451
Indigent defense	-	-	753,656	753,656
Opioid	-	-	413,589	413,589
Parks donation	-	-	34,907	34,907
Animal shelter donation	-	-	227,486	227,486
Veterans donation	-	-	23,589	23,589
Youth center	-	-	8,645	8,645
Sheriff department	-	-	25,392	25,392
sheriff drug enforcement	-	-	981	981
Debt service - airport	-	-	1,711	1,711
Debt service - energy	-	-	500	500
Debt service - LifeWays	-	-	16,673	16,673
Debt service - radios	-	-	3,579	3,579
Debt service - building authority	-	-	48,528	48,528
Department on aging endowment	-	-	121,878	121,878
Preston endowment	-	-	106,477	106,477
<b>Total restricted</b>	<b>-</b>	<b>3,653,909</b>	<b>17,962,796</b>	<b>21,616,705</b>
<b>Committed</b>				
Parks commission	-	-	283,867	283,867
Cascades preservation	-	-	654,399	654,399
Friend of the court	-	-	29,011	29,011
Prosecuting attorney drug enforcement	-	-	28,333	28,333
County law library	-	-	7,041	7,041
Michigan justice training	-	-	13,472	13,472
Airport	-	-	3,593	3,593
Golf courses	-	-	492,320	492,320
Fair	-	-	319	319
Equipment/replacement	-	-	670,543	670,543
Public improvement and building	-	-	2,512,894	2,512,894
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>4,695,792</b>	<b>4,695,792</b>
<b>Unassigned</b>	<b>10,761,611</b>	<b>-</b>	<b>-</b>	<b>10,761,611</b>
<b>Total fund balances, governmental funds</b>	<b>\$ 13,174,757</b>	<b>\$ 5,959,656</b>	<b>\$ 22,928,437</b>	<b>\$ 42,062,850</b>

# COUNTY OF JACKSON, MICHIGAN

## Notes to Financial Statements

### 22. OPIOID SETTLEMENT

The County is part of a \$21 billion nationwide settlement reached in July 2021 to resolve all Opioids litigation brought by states and local political subdivisions against the three largest pharmaceutical distributors: McKesson, Cardinal Health, and AmerisourceBergen (Distributors), and a \$5 billion nationwide settlement with manufacturer Janssen Pharmaceuticals, Inc. and its parent company Johnson & Johnson (Janssen). The term of the settlement varies by entity; however, the County expects to receive eighteen (18) installments from the Distributors with the first two installments being paid early in 2023 and the remaining 16 installments expected to be made annually beginning in 2024. Additionally, the County expects to receive eleven (11) installments from Janssen with the first five installments being paid early in 2023 and the remaining installments expected to be made annually beginning in 2026. The County is currently allocated approximately 0.608% of the total State of Michigan local unit settlement and the total amount of the settlement is expected to be \$1,744,843 and \$405,856 from the Distributors and Janssen, respectively.

In 2022, additional settlements with pharmacies and manufacturers were announced, including CVS, Walgreens, Walmart, Allergan, and Teva, and the associated state-subdivision agreement was finalized in 2023. In 2023, additional settlements with Mallinckrodt and Meijer were announced. The term of the settlement varies by pharmacy and manufacturer; however, the County expects to receive installment payments beginning in 2024. The total amount of these settlements is expected to be \$1,607,666. Additional settlements with other pharmacies and manufacturers may be forthcoming as well. However, as of December 31, 2023, the amounts to be allocated to and collected by the County were not able to be determined, and as such, no amounts have been reported related to these settlements in the financial statements.

The receivable for the various settlement agreements was recorded at the net present value, using a discount rate for payments to be received subsequent to 2023 of 3%. The net present value of the combined settlement payments to be received as of December 31, 2023 is \$2,739,245.



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**REQUIRED SUPPLEMENTARY INFORMATION**

## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Employees' Retirement System

Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

	Fiscal Year Ended December 31,			
	2023	2022	2021	2020
<b>Total pension liability</b>				
Service cost	\$ 1,849,943	\$ 2,081,634	\$ 2,450,740	\$ 2,690,251
Interest on total pension liability	16,502,013	16,309,647	16,214,150	16,016,666
Benefit changes	-	-	-	-
Difference between expected and actual experience	1,210,419	1,708,709	(470,685)	(409,075)
Changes in assumptions	-	-	-	-
Benefit payments and refunds	(17,385,161)	(17,276,474)	(16,108,441)	(14,799,892)
<b>Net change in total pension liability</b>	<u>2,177,214</u>	<u>2,823,516</u>	<u>2,085,764</u>	<u>3,497,950</u>
Total pension liability, beginning of year	<u>235,381,581</u>	<u>232,558,065</u>	<u>230,472,301</u>	<u>226,974,351</u>
<b>Total pension liability, end of year</b>	<u>237,558,795</u>	<u>235,381,581</u>	<u>232,558,065</u>	<u>230,472,301</u>
<b>Plan fiduciary net position</b>				
Employer contributions	1,087,618	2,124,262	2,515,953	1,083,993
Employee contributions	1,105,414	1,296,099	1,367,711	1,528,270
Net investment income (loss)	(53,049,393)	39,778,222	41,152,918	48,982,396
Benefit payments and refunds	(17,385,161)	(17,276,474)	(16,108,441)	(14,799,892)
Pension plan administrative expense	(193,005)	(148,317)	(158,393)	(152,451)
<b>Net change in plan fiduciary net position</b>	<u>(68,434,527)</u>	<u>25,773,792</u>	<u>28,769,748</u>	<u>36,642,316</u>
Plan fiduciary net position, beginning of year	<u>303,436,015</u>	<u>277,662,223</u>	<u>248,892,475</u>	<u>212,250,159</u>
<b>Plan fiduciary net position, end of year</b>	<u>235,001,488</u>	<u>303,436,015</u>	<u>277,662,223</u>	<u>248,892,475</u>
<b>Net pension liability (asset)</b>	<u>\$ 2,557,307</u>	<u>\$ (68,054,434)</u>	<u>\$ (45,104,158)</u>	<u>\$ (18,420,174)</u>
Plan fiduciary net position as a percentage of total pension liability	98.92%	128.91%	119.39%	107.99%
Covered payroll	\$ 17,683,280	\$ 19,858,100	\$ 23,092,509	\$ 24,315,013
Net pension liability (asset) as a percentage of covered payroll	14.46%	-342.70%	-195.32%	-75.76%

See notes to required supplementary information.

Fiscal Year Ended December 31,				
2019	2018	2017	2016	2015
\$ 2,728,080	\$ 2,905,966	\$ 3,000,424	2,877,944	\$ 2,988,028
15,405,940	15,158,830	14,885,546	14,274,789	13,855,007
-	-	-	-	(33,794)
2,754,980	(224,016)	(171,792)	4,610,816	1,646,055
9,567,363	-	-	-	-
(15,061,017)	(13,853,053)	(14,193,299)	(13,169,386)	(12,436,958)
15,395,346	3,987,727	3,520,879	8,594,163	6,018,338
211,579,005	207,591,278	204,070,399	195,476,236	189,457,898
226,974,351	211,579,005	207,591,278	204,070,399	195,476,236
1,647,852	71,127,032	6,250,395	6,049,033	5,855,877
1,543,438	1,672,802	1,651,784	2,003,526	2,110,414
(9,842,814)	27,304,453	10,612,888	135,621	9,552,482
(15,061,017)	(13,853,053)	(14,193,299)	(13,169,386)	(12,436,958)
(201,164)	(200,930)	(187,183)	(201,583)	(157,982)
(21,913,705)	86,050,304	4,134,585	(5,182,789)	4,923,833
234,163,864	148,113,560	143,978,975	149,161,764	144,237,931
212,250,159	234,163,864	148,113,560	143,978,975	149,161,764
\$ 14,724,192	\$ (22,584,859)	\$ 59,477,718	\$ 60,091,424	\$ 46,314,472
93.51%	110.67%	71.35%	70.55%	76.31%
\$ 23,750,904	\$ 24,107,474	\$ 25,475,387	\$ 26,353,056	\$ 25,361,437
61.99%	-93.68%	233.47%	228.02%	182.62%

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## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Employees' Retirement System

Schedule of Contributions

Fiscal Year Ended	Actuarial Valuation Date	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2023	12/31/2021	\$ 622,054	\$ 641,538	\$ (19,484)	\$ 20,136,452	3.19%
12/31/2022	12/31/2020	1,084,893	1,087,618	(2,725)	17,683,280	6.15%
12/31/2021	12/31/2019	2,093,774	2,124,262	(30,488)	19,858,100	10.70%
12/31/2020	12/31/2018	2,469,394	2,515,953	(46,559)	23,092,509	10.90%
12/31/2019	12/31/2017	1,079,425	1,083,993	(4,568)	24,315,013	4.46%
12/31/2018	12/31/2016	1,072,009	1,647,852	(575,843)	23,750,904	6.94%
12/31/2017	12/31/2015	6,636,508	71,127,032	(64,490,524)	24,107,474	295.04%
12/31/2016	12/31/2014	6,250,395	6,250,395	-	25,475,387	24.54%
12/31/2015	12/31/2013	6,049,033	6,049,033	-	26,353,056	22.95%
12/31/2014	12/31/2012	5,855,877	5,855,877	-	25,361,437	23.09%

See notes to required supplementary information.

## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,			
	2023	2022	2021	2020
<b>Total OPEB liability</b>				
Service cost	\$ 837,644	\$ 2,702,397	\$ 2,576,778	\$ 2,690,593
Interest	3,831,986	3,126,247	3,292,985	4,481,242
Difference between expected and actual experience	54,110	(31,126,432)	(183,865)	(19,470,473)
Changes in assumptions	8,732,636	(44,160,494)	4,362,791	18,761,237
Benefit payments	(4,883,581)	(4,910,694)	(4,801,319)	(4,620,080)
<b>Net change in total OPEB liability</b>	<u>8,572,795</u>	<u>(74,368,976)</u>	<u>5,247,370</u>	<u>1,842,519</u>
Total OPEB liability, beginning of year	<u>96,639,915</u>	<u>171,008,891</u>	<u>165,761,521</u>	<u>163,919,002</u>
<b>Total OPEB liability, end of year</b>	<u>\$ 105,212,710</u>	<u>\$ 96,639,915</u>	<u>\$ 171,008,891</u>	<u>\$ 165,761,521</u>
Covered-employee payroll	\$ 9,373,326	\$ 10,332,944	\$ 11,718,525	\$ 13,420,201
Total OPEB liability as a percentage of covered-employee payroll	1122.47%	935.26%	1459.30%	1235.16%

See notes to required supplementary information.



<b>Fiscal Year Ended December 31,</b>	
<b>2019</b>	<b>2018</b>
\$ 2,204,761	\$ 1,744,200
5,138,929	3,848,044
129,397	-
21,559,263	21,594,352
(5,053,129)	(5,259,656)
<u>23,979,221</u>	<u>21,926,940</u>
<u>139,939,781</u>	<u>118,012,841</u>
<u>\$ 163,919,002</u>	<u>\$ 139,939,781</u>
\$ 14,824,492	\$ 15,307,279
1105.73%	914.20%

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## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Other Postemployment Benefits Plan

County

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered-employee Payroll	Contributions as Percentage of Covered-employee Payroll
2023	\$ 6,349,442	\$ 4,883,581	\$ 1,465,861	\$ 9,373,326	52.10%
2022	9,699,310	4,910,694	4,788,616	10,332,944	47.52%
2021	9,904,977	4,801,319	5,103,658	11,718,525	40.97%
2020	9,734,307	4,620,080	5,114,227	13,420,201	34.43%
2019	9,873,581	5,053,129	4,820,452	14,824,492	34.09%
2018	8,012,355	5,259,656	2,752,699	15,307,279	34.36%

See notes to required supplementary information.

## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios

	Fiscal Year Ended December 31,		
	2023	2022	2021
<b>Total OPEB liability</b>			
Service cost	\$ 236,805	\$ 996,130	\$ 941,462
Interest	545,704	467,151	469,719
Difference between expected and actual experience	28,855	(2,894,128)	(24,212)
Changes in assumptions	1,700,381	(9,767,907)	840,572
Benefit payments	(319,622)	(352,552)	(351,751)
<b>Net change in total OPEB liability</b>	<u>2,192,123</u>	<u>(11,551,306)</u>	<u>1,875,790</u>
Total OPEB liability, beginning of year	<u>13,515,573</u>	<u>25,066,879</u>	<u>23,191,089</u>
<b>Total OPEB liability, end of year</b>	<u>15,707,696</u>	<u>13,515,573</u>	<u>25,066,879</u>
<b>Plan fiduciary net position</b>			
Employer contributions	354,019	526,552	351,751
Net investment loss	17,979	(18,091)	-
Benefit payments	(319,622)	(352,552)	(351,751)
Administrative expense	(208)	(277)	-
<b>Net change in plan fiduciary net position</b>	<u>52,168</u>	<u>155,632</u>	<u>-</u>
Plan fiduciary net position, beginning of year	<u>155,632</u>	<u>-</u>	<u>-</u>
<b>Plan fiduciary net position, end of year</b>	<u>207,800</u>	<u>155,632</u>	<u>-</u>
<b>Net OPEB liability</b>	<u>\$ 15,499,896</u>	<u>\$ 13,359,941</u>	<u>\$ 25,066,879</u>
Plan fiduciary net position as a percentage of total OPEB liability	1.32%	1.15%	0.00%
Covered payroll	\$ 12,446,730	\$ 10,397,190	\$ 11,574,723
Net OPEB liability as a percentage of covered payroll	124.53%	128.50%	216.57%

See notes to required supplementary information.



**Fiscal Year Ended December 31,**

<b>2020</b>	<b>2019</b>	<b>2018</b>
-------------	-------------	-------------

\$ 659,235	\$ 525,407	\$ 455,509
712,081	758,397	521,192
(6,634,721)	(41,773)	-
3,091,675	4,543,861	4,145,201
(402,851)	(398,986)	(522,714)
<u>(2,574,581)</u>	<u>5,386,906</u>	<u>4,599,188</u>
<u>25,765,670</u>	<u>20,378,764</u>	<u>15,779,576</u>
<u>23,191,089</u>	<u>25,765,670</u>	<u>20,378,764</u>
402,851	398,986	522,714
-	-	-
(402,851)	(398,986)	(522,714)
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 23,191,089</u>	<u>\$ 25,765,670</u>	<u>\$ 20,378,764</u>

0.00%	0.00%	0.00%
\$ 11,679,016	\$ 10,499,337	\$ 8,443,625
198.57%	245.40%	241.35%

## COUNTY OF JACKSON, MICHIGAN

### Required Supplementary Information

Other Postemployment Benefits Plan

Medical Care Facility

Schedule of Contributions

Fiscal Year Ended December 31,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as Percentage of Covered Payroll
2023	\$ 998,781	\$ 354,019	\$ 644,762	\$ 12,446,730	2.84%
2022	1,860,426	526,552	1,333,874	12,446,730	4.23%
2021	1,966,724	351,751	1,614,973	11,574,723	3.04%
2020	1,589,266	402,851	1,186,415	11,679,016	3.45%
2019	1,642,181	398,986	1,243,195	10,499,337	3.80%
2018	1,342,191	522,714	819,477	8,443,625	6.19%

See notes to required supplementary information.

## COUNTY OF JACKSON, MICHIGAN

### Notes to Required Supplementary Information

#### Pension Information

GASB 68 was implemented in fiscal year 2015. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

Measurement date. The County's net pension liability (asset) is measured as of December 31 of the year preceding the County's fiscal year end.

#### *Notes to Schedule of Changes in Net Pension Liability (Asset) and Related Ratios*

The significant changes in benefit terms for each of the fiscal years ended December 31 were as follows:

- 2015:
  - Member contribution rates for three of the four Sheriff Department divisions (POAM and both COAM divisions) increased.
  - Member contribution rates for the Jackson County Department of Transportation members decreased from 14.48% to 12.00% for non-union employees.

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2019:
  - The single discount rate was reduced from 7.50% to 7.25%.

In 2018 the County issued pension obligation bonds of \$67,445,000 to finance additional contributions to the System.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Required Supplementary Information

### *Notes to Schedule of Employer Contributions*

Valuation Date	Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.
Other	Balances of DROP accounts are included in the Plan Fiduciary Net Position. The balances of these DROP accounts as of December 31, 2022 were \$1,720,721.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	General county: level dollar Medical Care Facility: level percent of payroll Road fund: level dollar
Remaining amortization period	General county: closed, 21 year period Medical Care Facility: open, 10 year period Road fund: closed, 21 year period
Asset valuation method	4-year smoothed market
Wage inflation	3.25%
Price inflation	No specific price inflation used; however, a price inflation assumption of 2.50% would be consistent with other economic assumptions.
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	7.25% net of investment and administrative expenses
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	The mortality tables used were: 1) Pre-Retirement: The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017. 2) Healthy Post-Retirement: The RP-2014 Healthy Annuitant Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017. 3) Disability Retirement: The RP-2014 Disabled Mortality Table, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using scale MP-2017.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Required Supplementary Information

### Other Postemployment Benefit Information

GASB 75 was implemented in fiscal year 2018. This schedule is being built prospectively. Ultimately, 10 years of data will be presented.

The plan has no assets and is not being prefunded therefore the schedule of investment returns is not applicable.

### *Notes to County's Schedule of Changes in Total Other Postemployment Benefit (OPEB) Liability and Related Ratios*

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2023:
  - The single discount rate decreased from 4.05% to 3.77%.
  
- 2022:
  - The single discount rate increased from 1.84% to 4.05%.
  - Wage inflation decreased from 3.50% to 3.25%.
  
- 2021:
  - The single discount rate decreased from 2.00% to 1.84%.
  - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.
  
- 2020:
  - The municipal bond rate increased from 2.75% to 2.00%.
  - The single discount rate decreased from 3.71% to 2.75%.
  
- 2019:
  - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
  - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
  - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
  
- 2018:
  - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Required Supplementary Information

### Notes to County's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	There are no assets as of the measurement date.
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	4.05%, net of OPEB plan investment expense
Retirement age	Age-based and Service-based table of rates that are specific to the type of eligibility condition.
Mortality rates	<p><b>Healthy Pre-Retirement:</b> The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p><b>Healthy Post-Retirement:</b> The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p><b>Disability Retirement:</b> The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p>
Health care trend rates	<p><b>Non-Medicare Healthcare Inflation:</b> Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.</p> <p><b>Medicare Healthcare Inflation:</b> Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.</p>
Aging factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"



## COUNTY OF JACKSON, MICHIGAN

### Notes to Required Supplementary Information

#### *Notes to Medical Care Facility's Schedule of Changes in Net Other Postemployment Benefit (OPEB) Liability and Related Ratios*

The significant changes in assumptions for each of the fiscal years ended December 31 were as follows:

- 2023:
  - The single discount rate decreased from 4.05% to 3.77%.
  - The healthcare cost trend rates were decreased.
  
- 2022:
  - The single discount rate increased from 1.84% to 4.05%.
  - Wage inflation decreased from 3.50% to 3.25%.
  
- 2021:
  - The single discount rate decreased from 2.00% to 1.84%.
  - The healthcare cost trend rate changed from 8.5% decreasing to 4.5% as of December 31, 2020, to 8.25% decreasing to 4.5% as of December 31, 2021.
  
- 2020:
  - The municipal bond rate increased from 2.75% to 2.00%.
  - The single discount rate decreased from 3.71% to 2.75%.
  
- 2019:
  - Investment rate of return decreased from 3.71% as of December 31, 2018 to 2.75% as of December 31, 2019.
  - Salary increases changed from 4.0% to 8.0% including inflation as of December 31, 2018 to 3.25% to 7.25% including inflation as of December 31, 2019.
  - The healthcare cost trend rate changed from 8.0% decreasing to 4.0% in year 8 as of December 31, 2018, to 8.5% decreasing to 4.5% as of December 31, 2019.
  
- 2018:
  - The single discount rate increased from 3.31% as of December 31, 2017 to 3.71% as of December 31, 2018.

# COUNTY OF JACKSON, MICHIGAN

## Notes to Required Supplementary Information

### Notes to Medical Care Facility's Schedule of Employer Contributions

Valuation Date Actuarially determined contribution rates are calculated as of December 31 that is 12 months prior to the beginning of the fiscal year for which the contributions are reported.

#### Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry-age normal
Amortization method	Level dollar
Remaining amortization period	30 years, Open
Asset valuation method	Market value of assets
Price inflation	No explicit price inflation assumption used.
Wage inflation	3.25%
Salary increases	3.25% to 7.25% including inflation
Investment rate of return	4.05%, net of OPEB plan investment expense
Mortality rates	<p><b>Healthy Pre-Retirement:</b> The RP-2014 Employee Generational Mortality Tables, with blue-collar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP- 2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p><b>Healthy Post-Retirement:</b> The RP-2014 Healthy Annuitant Generational Mortality Tables, with bluecollar adjustments and extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p> <p><b>Disability Retirement:</b> The RP-2014 Disabled Generational Mortality Tables, extended via cubic spline. This table is adjusted backwards to 2006 with the MP-2014 scale, resulting in a base year of 2006 with future mortality improvements assumed each year using MP-2017.</p>
Health care trend rates	<p><b>Non-Medicare Healthcare Inflation:</b> Initial trend of 7.50% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.</p> <p><b>Medicare Healthcare Inflation:</b> Initial trend of 6.25% decreasing 0.25% per year to an ultimate trend rate of 3.50% in year 12.</p>

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

# COUNTY OF JACKSON, MICHIGAN

## Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity  
For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>				
Property taxes				
Current real property taxes	\$ 26,769,145	\$ 27,632,815	\$ 27,790,929	\$ 158,114
Delinquent personal property taxes	128,000	128,000	96,381	(31,619)
Industrial/commercial facilities tax	60,000	60,000	32,820	(27,180)
Trailer tax	23,000	23,000	23,085	2,085
Payment in lieu of taxes	70,000	70,000	83,997	13,997
Total property taxes	<u>27,050,145</u>	<u>27,913,815</u>	<u>28,029,212</u>	<u>115,397</u>
Licenses, fees, taxes, and permits				
Dog licenses	35,000	35,000	27,494	(7,506)
Marriage licenses	5,300	5,300	4,830	(470)
Gun permits	17,000	17,000	12,300	(4,700)
Recreational marijuana	400,000	676,350	690,441	14,091
Total licenses, fees, taxes, and permits	<u>457,300</u>	<u>733,650</u>	<u>735,065</u>	<u>1,415</u>
Intergovernmental				
Revenue sharing	3,811,760	3,824,340	3,872,161	47,821
Liquor tax	625,000	927,935	927,936	1
Liquor license	12,000	12,000	8,953	(3,047)
State court funding distribution	820,000	820,000	811,801	(8,199)
Child abuse and neglect	50,000	-	-	-
Crime victim's rights	232,731	232,731	246,005	13,274
Remonumentation	73,000	86,325	70,781	(15,544)
Judges supplement	594,650	594,650	602,623	7,973
Road patrol	175,175	269,244	245,645	(23,599)
Marine safety	37,500	37,500	28,521	(8,979)
Community corrections board	230,706	240,486	249,671	9,185
District court reimbursement	100,000	-	-	-
Parole violators - county jail	29,000	37,770	41,253	3,483
Diverted felons - county jail	235,000	235,000	236,880	1,880
Emergency management	36,000	36,000	31,967	(4,033)
Police service contracts	1,330,314	1,330,314	1,326,966	(3,348)
Non profit organizations - sheriff	195,000	195,000	169,189	(25,811)
Local community stabilization tax	1,145,000	1,145,000	1,180,411	35,411
Other grants	190,651	240,115	268,771	28,656
Total intergovernmental	<u>9,923,487</u>	<u>10,264,410</u>	<u>10,319,534</u>	<u>55,124</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity  
For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Revenues (continued)</b>				
Charges for services				
12th district court costs	\$ 1,000,000	\$ 726,970	\$ 725,641	\$ (1,329)
12th district court - other	1,164,000	815,925	835,765	19,840
Prosecuting attorney	16,000	13,500	10,867	(2,633)
Probate court	95,000	139,240	124,299	(14,941)
County Clerk - court costs	120,000	120,000	66,367	(53,633)
County Clerk - other	386,337	386,337	356,471	(29,866)
Assessing services	142,158	142,158	147,119	4,961
Geographic information systems	90,000	90,000	75,218	(14,782)
Transfer tax	650,000	650,000	732,743	82,743
Register of Deeds - recording charges	863,000	863,000	634,006	(228,994)
Treasurer	35,000	35,000	43,377	8,377
Sheriff's department	42,750	42,750	47,753	5,003
County jail	361,000	164,400	159,259	(5,141)
Community corrections fees	-	20,695	210	(20,485)
Medical examiner	125,500	125,500	127,030	1,530
Information technology fees	19,600	19,600	19,560	(40)
LifeWays building	218,657	218,657	243,233	24,576
Total charges for services	5,329,002	4,573,732	4,348,918	(224,814)
Fines and forfeitures				
Fines	450,000	316,480	300,596	(15,884)
Bonds forfeited	14,000	14,000	11,086	(2,914)
Total fines and forfeitures	464,000	330,480	311,682	(18,798)
Investment earnings and rentals				
Investment earnings	30,000	645,000	1,266,307	621,307
Rentals - general	224,849	236,444	216,452	(19,992)
Total investment earnings and rentals	254,849	881,444	1,482,759	601,315
Other				
Administrative reimbursements	387,225	387,225	430,904	43,679
Reimbursements - insurance	32,410	32,410	25,641	(6,769)
Reimbursements - election	19,900	137,715	96,602	(41,113)
Reimbursements - prosecuting attorney	41,000	4,500	10,040	5,540
Other - clerk	5,000	5,000	5,598	598
Other - treasurer	10,000	10,000	7,414	(2,586)
Other - sheriff	1,500	1,500	72,261	70,761
Other - other	564,537	660,662	718,034	57,372
Total other	1,061,572	1,239,012	1,366,494	127,482
<b>Total revenues</b>	<b>44,540,355</b>	<b>45,936,543</b>	<b>46,593,664</b>	<b>657,121</b>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity  
For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Expenditures</b>				
Current:				
General government				
Board of Commissioners	\$ 195,943	\$ 195,943	\$ 165,768	\$ (30,175)
Circuit court	2,486,457	2,480,697	2,239,702	(240,995)
Jury commission	264,763	289,378	265,311	(24,067)
12th district court	4,032,840	3,932,840	3,610,684	(322,156)
Adult probation - circuit court	15,316	15,316	15,297	(19)
Public elections	150,338	323,663	268,452	(55,211)
County administrator/controller	613,097	603,097	570,492	(32,605)
County clerk	1,359,409	1,199,409	1,138,374	(61,035)
Finance	339,890	339,890	327,037	(12,853)
Equalization	825,395	733,335	671,999	(61,336)
Geographic information systems	183,685	183,685	144,965	(38,720)
Human resources	636,482	648,982	630,151	(18,831)
Prosecuting attorney	2,003,022	1,943,022	1,873,353	(69,669)
Prosecuting attorney victim/witness program	328,089	328,089	290,847	(37,242)
Public defender	467,000	521,250	521,104	(146)
Register of deeds	282,190	282,790	264,419	(18,371)
Re monumentation	75,906	94,006	92,081	(1,925)
County treasurer	569,170	569,170	515,642	(53,528)
MSU co-operative extension	167,774	167,774	151,077	(16,697)
Information technology	1,743,786	1,451,156	1,239,801	(211,355)
Courthouse and grounds	721,622	721,922	653,550	(68,372)
Northlawn building	434,383	449,588	381,221	(68,367)
Tower building	960,684	977,684	971,691	(5,993)
Chanter storage facility	14,650	15,335	15,145	(190)
Human services building	445,543	466,138	396,701	(69,437)
Drain commissioner	223,862	223,862	210,594	(13,268)
LifeWays maintenance	259,260	259,380	181,158	(78,222)
Other postemployment benefits expense	2,401,608	2,084,294	1,977,381	(106,913)
Accrued sick and vacation payoff	60,000	111,196	110,865	(331)
Professional services	414,250	374,250	378,404	4,154
Insurance and bonds	1,277,000	1,277,000	721,632	(555,368)
Miscellaneous	267,343	1,167,343	1,100,756	(66,587)
Unallocated retiree benefits	220,500	269,000	265,810	(3,190)
Appropriations:				
Regional planning	55,340	55,340	43,299	(12,041)
Enterprise Group	100,000	100,000	100,000	-
Soil conservation	10,000	10,000	10,000	-
<b>Total general government</b>	<b>24,606,597</b>	<b>24,865,824</b>	<b>22,514,763</b>	<b>(2,351,061)</b>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Detail Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual - General Fund - By Activity  
For the Year Ended December 31, 2023

	Original Budget	Amended Budget	Actual	Over (Under) Budget
<b>Expenditures (continued)</b>				
Public safety				
County Sheriff	\$ 5,338,669	\$ 5,343,754	\$ 5,340,721	\$ (3,033)
Road patrol	175,175	275,444	246,009	(29,435)
LAWNET narcotics grant	175,274	175,274	169,339	(5,935)
Homeland security	90,000	96,500	96,268	(232)
Marine law enforcement	58,972	58,972	38,256	(20,716)
Truancy grant	194,561	194,561	168,459	(26,102)
County jail	7,169,415	6,645,885	6,618,330	(27,555)
Community corrections board	230,706	284,771	250,044	(34,727)
Emergency measures	154,469	159,714	147,107	(12,607)
<b>Total public safety</b>	<b>13,587,241</b>	<b>13,234,875</b>	<b>13,074,533</b>	<b>(160,342)</b>
Health and welfare				
Medical examiner	654,159	705,969	644,333	(61,636)
Veteran's burial claims	35,300	35,300	14,762	(20,538)
Veteran's affairs office	165,322	165,322	138,499	(26,823)
Appropriations:				
Region II Aging Commission	11,814	11,814	11,814	-
Substance abuse - liquor tax	310,122	371,174	371,174	-
Family Independence Agency	29,000	29,000	29,000	-
<b>Total health and welfare</b>	<b>1,205,717</b>	<b>1,318,579</b>	<b>1,209,582</b>	<b>(108,997)</b>
Debt service:				
Principal	-	4,434	21,893	17,459
Interest and fiscal charges	-	636	982	346
<b>Total debt service</b>	<b>-</b>	<b>5,070</b>	<b>22,875</b>	<b>17,805</b>
<b>Total expenditures</b>	<b>39,399,555</b>	<b>39,424,348</b>	<b>36,821,753</b>	<b>(2,602,595)</b>
Revenues over expenditures	5,140,800	6,512,195	9,771,911	3,259,716
<b>Other financing sources (uses)</b>				
Transfers in	4,281,908	5,181,908	3,195,787	(1,986,121)
Transfers out	(9,422,708)	(11,694,103)	(11,344,487)	(349,616)
<b>Total other financing sources (uses)</b>	<b>(5,140,800)</b>	<b>(6,512,195)</b>	<b>(8,148,700)</b>	<b>(1,636,505)</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>1,623,211</b>	<b>1,623,211</b>
Fund balance, beginning of year	11,551,546	11,551,546	11,551,546	-
<b>Fund balance, end of year</b>	<b>\$ 11,551,546</b>	<b>\$ 11,551,546</b>	<b>\$ 13,174,757</b>	<b>\$ 1,623,211</b>

concluded

## COUNTY OF JACKSON, MICHIGAN

### Detail Schedule of Revenues and Other Financing Sources - General Operating Fund

Road Fund

For the Year Ended December 31, 2023

#### Revenues

Licenses, fees, taxes and permits	<u>\$ 277,285</u>
Federal sources:	
Surface transportation program	2,795,877
D funds	509,268
Bridge	1,459,063
Other	1,585,399
Total federal sources	<u>6,349,607</u>
State sources:	
Michigan transportation fund:	
Engineering	10,000
Primary roads	12,805,774
Local roads	6,201,850
Primary urban roads	1,975,667
Local urban roads	713,990
Total Michigan transportation fund	<u>21,707,281</u>
Other	<u>478,247</u>
Total state sources	<u>22,185,528</u>
Local sources:	
City and village contributions	87,220
Township contributions	3,202,210
Other contributions	8,172,093
Total local sources	<u>11,461,523</u>
Charges for services:	
State maintenance contract	2,950,320
Other services	35,874
Salvage sales	12,275
Total charges for services	<u>2,998,469</u>
Investment earnings and rentals	<u>272,710</u>
Other	<u>28,198</u>
<b>Other financing sources</b>	
Proceeds from sale of capital assets	<u>192,280</u>
<b>Total revenues and other financing sources</b>	<u><u>\$ 43,765,600</u></u>



# COUNTY OF JACKSON, MICHIGAN

## Detail Schedule of Expenditures - General Operating Fund

Road Fund

For the Year Ended December 31, 2023

### Expenditures

Construction/capacity improvement -

Local roads \$ 3,435,997

Preservation - structural improvements:

Primary roads and structures 12,331,662

Local roads and structures 7,896,194

Total preservation - structural improvements 20,227,856

Maintenance - winter and traffic control

Primary roads and structures 3,439,714

Local roads and structures 5,575,268

Total maintenance - winter and traffic control 9,014,982

Equipment:

Direct 4,835,099

Indirect 2,617,598

Operating 638,777

Less - equipment rental (6,558,852)

Total equipment 1,532,622

Administrative 1,160,336

Other - trunkline maintenance, non-maintenance and other 4,638,347

Debt service:

Principal 4,771,832

Interest and fiscal charges 1,647,908

Total debt service 6,419,740

Capital outlay - net (3,153,698)

**Total expenditures** **\$ 43,276,182**

## COUNTY OF JACKSON, MICHIGAN

### Detail Schedule of Revenues, Expenditures and Changes in Fund Balances - General Operating Fund

Road Fund

For the Year Ended December 31, 2023

	Primary Roads	Local Roads	County Roads	Total
<b>Revenues</b>				
Licenses, fees, taxes and permits	\$ -	\$ -	\$ 277,285	\$ 277,285
Intergovernmental:				
Federal sources	6,349,607	-	-	6,349,607
State sources	15,266,424	6,919,104	-	22,185,528
Local sources	4,056,350	6,624,381	780,792	11,461,523
Charges for services	-	-	2,998,469	2,998,469
Investment earnings and rentals	17,257	38,828	216,625	272,710
Other	-	-	28,198	28,198
<b>Total revenues</b>	<b>25,689,638</b>	<b>13,582,313</b>	<b>4,301,369</b>	<b>43,573,320</b>
<b>Expenditures</b>				
Current:				
Construction -				
Capacity improvement	-	3,435,997	-	3,435,997
Preservation -				
Structural improvements	12,331,662	7,896,194	-	20,227,856
Maintenance:				
Road and structures	2,501,149	4,813,049	-	7,314,198
Winter	732,850	596,343	-	1,329,193
Traffic control	205,715	165,876	-	371,591
Equipment - net	280,704	827,370	424,548	1,532,622
Administrative	559,998	600,338	-	1,160,336
Trunkline maintenance	-	-	2,659,277	2,659,277
Trunkline non-maintenance	-	-	287,387	287,387
Other	441,258	382,979	867,446	1,691,683
Debt service:				
Principal	750,000	2,502,500	1,519,332	4,771,832
Interest and fiscal charges	238,559	925,000	484,349	1,647,908
Capital outlay-net	-	-	(3,153,698)	(3,153,698)
<b>Total expenditures</b>	<b>18,041,895</b>	<b>22,145,646</b>	<b>3,088,641</b>	<b>43,276,182</b>
Revenues over (under) expenditures	7,647,743	(8,563,333)	1,212,728	297,138
<b>Other financing sources (uses)</b>				
Transfers in (out)	(7,300,000)	7,600,000	(300,000)	-
Proceeds from sale of capital assets	-	-	192,280	192,280
<b>Total other financing sources (uses)</b>	<b>(7,300,000)</b>	<b>7,600,000</b>	<b>(107,720)</b>	<b>192,280</b>
<b>Net change in fund balance</b>	<b>347,743</b>	<b>(963,333)</b>	<b>1,105,008</b>	<b>489,418</b>
Fund balance, beginning of year	412,670	999,570	4,057,998	5,470,238
<b>Fund balance, end of year</b>	<b>\$ 760,413</b>	<b>\$ 36,237</b>	<b>\$ 5,163,006</b>	<b>\$ 5,959,656</b>

**COUNTY OF JACKSON, MICHIGAN**

**Combining Balance Sheet**

Nonmajor Governmental Funds  
December 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
<b>Assets</b>					
Cash and pooled investments	\$ 20,204,609	\$ 70,991	3,876,099	\$ 235,498	\$ 24,387,197
Receivables:					
Accounts	3,525,469	-	404,840	-	3,930,309
Taxes	10,853,008	-	-	-	10,853,008
Due from other governments	1,176,686	2,455,000	-	-	3,631,686
Leases	725,306	-	-	-	725,306
Due from other funds	-	-	8,158	-	8,158
Inventories	208,021	-	-	-	208,021
Prepaid items	54,685	-	-	-	54,685
<b>Total assets</b>	<u>\$ 36,747,784</u>	<u>\$ 2,525,991</u>	<u>\$ 4,289,097</u>	<u>\$ 235,498</u>	<u>\$ 43,798,370</u>
<b>Liabilities</b>					
Accounts payable	\$ 1,067,291	\$ -	\$ 1,036,130	\$ -	\$ 2,103,421
Accrued payroll	475,217	-	-	-	475,217
Accrued liabilities	73,530	-	-	-	73,530
Due to other funds	1,039	-	69,530	-	70,569
Advances from other funds	500,000	-	-	-	500,000
Unearned revenue	276,013	-	-	-	276,013
<b>Total liabilities</b>	<u>2,393,090</u>	<u>-</u>	<u>1,105,660</u>	<u>-</u>	<u>3,498,750</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - accounts receivable	2,739,245	-	-	-	2,739,245
Unavailable revenue - due from other governments	-	2,455,000	-	-	2,455,000
Taxes levied for a subsequent period	11,451,632	-	-	-	11,451,632
Deferred lease amounts	725,306	-	-	-	725,306
<b>Total deferred inflows of resources</b>	<u>14,916,183</u>	<u>2,455,000</u>	<u>-</u>	<u>-</u>	<u>17,371,183</u>
<b>Fund balances</b>					
Nonspendable	262,706	-	-	7,143	269,849
Restricted	17,663,450	70,991	-	228,355	17,962,796
Committed	1,512,355	-	3,183,437	-	4,695,792
<b>Total fund balances</b>	<u>19,438,511</u>	<u>70,991</u>	<u>3,183,437</u>	<u>235,498</u>	<u>22,928,437</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 36,747,784</u>	<u>\$ 2,525,991</u>	<u>\$ 4,289,097</u>	<u>\$ 235,498</u>	<u>\$ 43,798,370</u>

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## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2023

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>					
Property taxes	\$ 10,666,880	\$ -	\$ -	\$ -	\$ 10,666,880
Licenses, fees, taxes and permits	684,979	-	-	-	684,979
Intergovernmental	13,181,269	739,094	3,843,790	-	17,764,153
Charges for services	7,019,344	99,250	-	-	7,118,594
Fines and forfeitures	114,988	-	-	-	114,988
Investment earnings	752,614	1,751	66,589	-	820,954
Rental	677,219	-	-	-	677,219
Donations	-	-	-	55,380	55,380
Reimbursements	2,402,173	-	-	-	2,402,173
Contributions	361,423	-	-	-	361,423
Other	333,976	-	1,556,801	5,339	1,896,116
<b>Total revenues</b>	<b>36,194,865</b>	<b>840,095</b>	<b>5,467,180</b>	<b>60,719</b>	<b>42,562,859</b>
<b>Expenditures</b>					
Current:					
Judicial	6,856,260	-	-	-	6,856,260
General government	84,508	-	-	-	84,508
Public safety	6,371,430	-	-	-	6,371,430
Health and welfare	15,445,432	-	-	22,709	15,468,141
Recreation and cultural	4,294,179	-	-	-	4,294,179
Community development	545,627	-	-	-	545,627
Debt service:					
Principal	88,949	3,856,842	292,117	-	4,237,908
Interest and fiscal charges	8,188	2,935,084	12,051	-	2,955,323
Capital outlay	-	-	12,881,122	-	12,881,122
<b>Total expenditures</b>	<b>33,694,573</b>	<b>6,791,926</b>	<b>13,185,290</b>	<b>22,709</b>	<b>53,694,498</b>
Revenues over (under) expenditures	2,500,292	(5,951,831)	(7,718,110)	38,010	(11,131,639)
<b>Other financing sources (uses)</b>					
Proceeds from sale of capital assets	-	-	87,824	-	87,824
Issuance of bonds, notes and other long-term liabilities	-	-	5,070,640	-	5,070,640
Transfers in	7,268,179	5,947,044	3,406,776	-	16,621,999
Transfers out	(8,227,968)	-	(284,010)	-	(8,511,978)
<b>Total other financing sources (uses)</b>	<b>(959,789)</b>	<b>5,947,044</b>	<b>8,281,230</b>	<b>-</b>	<b>13,268,485</b>
<b>Net change in fund balances</b>	<b>1,540,503</b>	<b>(4,787)</b>	<b>563,120</b>	<b>38,010</b>	<b>2,136,846</b>
Fund balances, beginning of year	17,898,008	75,778	2,620,317	197,488	20,791,591
<b>Fund balances, end of year</b>	<b>\$ 19,438,511</b>	<b>\$ 70,991</b>	<b>\$ 3,183,437</b>	<b>\$ 235,498</b>	<b>\$ 22,928,437</b>

**COUNTY OF JACKSON, MICHIGAN**

**Combining Balance Sheet**  
 Nonmajor Special Revenue Funds  
 December 31, 2023

	Parks Commission	Cascades Preservation	Friend of the Court	Prosecuting Attorney Drug Enforcement	County Law Library
<b>Assets</b>					
Cash and pooled investments	\$ 414,811	\$ 537,191	\$ 173,664	\$ 28,333	\$ 7,041
Receivables:					
Accounts	4,030	117,208	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	405,440	-	-
Leases	-	-	-	-	-
Inventories	139,583	-	-	-	-
Prepaid items	1,257	-	-	-	-
<b>Total assets</b>	<u>\$ 559,681</u>	<u>\$ 654,399</u>	<u>\$ 579,104</u>	<u>\$ 28,333</u>	<u>\$ 7,041</u>
<b>Liabilities</b>					
Accounts payable	\$ 43,148	\$ -	\$ 308	\$ -	\$ -
Accrued payroll	28,773	-	49,785	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	275	-	-	-	-
Advance from other funds	-	-	500,000	-	-
Unearned revenue	62,778	-	-	-	-
<b>Total liabilities</b>	<u>134,974</u>	<u>-</u>	<u>550,093</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances</b>					
Nonspendable	140,840	-	-	-	-
Restricted	-	-	-	-	-
Committed	283,867	654,399	29,011	28,333	7,041
<b>Total fund balances</b>	<u>424,707</u>	<u>654,399</u>	<u>29,011</u>	<u>28,333</u>	<u>7,041</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 559,681</u>	<u>\$ 654,399</u>	<u>\$ 579,104</u>	<u>\$ 28,333</u>	<u>\$ 7,041</u>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ 18,507	\$ 1,772	\$ 195,705	\$ 16,301	\$ 609,949	\$ 2,678,779	\$ 500,920
-	52,599	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	225,938	-
-	413,326	-	-	-	-	-
-	-	-	-	-	-	68,438
-	6,398	-	-	39,862	-	-
<u>\$ 18,507</u>	<u>\$ 474,095</u>	<u>\$ 195,705</u>	<u>\$ 16,301</u>	<u>\$ 649,811</u>	<u>\$ 2,904,717</u>	<u>\$ 569,358</u>
\$ 5,035	\$ 16,810	\$ 9,281	\$ -	\$ 164	\$ 72,075	\$ 4,970
-	9,668	-	-	-	86,786	3,630
-	-	-	-	-	-	-
-	-	-	-	-	144	-
-	-	-	-	-	-	-
-	24,300	-	15,691	-	-	-
<u>5,035</u>	<u>50,778</u>	<u>9,281</u>	<u>15,691</u>	<u>164</u>	<u>159,005</u>	<u>8,600</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	413,326	-	-	-	-	-
-	413,326	-	-	-	-	-
-	6,398	-	-	39,862	-	68,438
-	-	186,424	610	609,785	2,745,712	-
13,472	3,593	-	-	-	-	492,320
<u>13,472</u>	<u>9,991</u>	<u>186,424</u>	<u>610</u>	<u>649,647</u>	<u>2,745,712</u>	<u>560,758</u>
<u>\$ 18,507</u>	<u>\$ 474,095</u>	<u>\$ 195,705</u>	<u>\$ 16,301</u>	<u>\$ 649,811</u>	<u>\$ 2,904,717</u>	<u>\$ 569,358</u>

continued...

**COUNTY OF JACKSON, MICHIGAN**

**Combining Balance Sheet**

Nonmajor Special Revenue Funds

December 31, 2023

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
<b>Assets</b>					
Cash and pooled investments	\$ 45,352	\$ 4,253,961	\$ 3,373,225	\$ 25,975	\$ 2,183,780
Receivables:					
Accounts	5,000	1,763	-	-	-
Taxes	-	-	3,110,105	-	1,290,764
Due from other governments	-	141,469	302,849	-	-
Leases	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	616	-	-	-
<b>Total assets</b>	<u>\$ 50,352</u>	<u>\$ 4,397,809</u>	<u>\$ 6,786,179</u>	<u>\$ 25,975</u>	<u>\$ 3,474,544</u>
<b>Liabilities</b>					
Accounts payable	\$ 20,184	\$ 777,274	\$ 22,533	\$ 18,750	\$ 43,145
Accrued payroll	2,309	71,763	59,470	-	-
Accrued liabilities	-	73,530	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	27,540	145,704	-	-	-
<b>Total liabilities</b>	<u>50,033</u>	<u>1,068,271</u>	<u>82,003</u>	<u>18,750</u>	<u>43,145</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - accounts receivable	-	-	-	-	-
Taxes levied for a subsequent period	-	-	3,281,639	-	1,361,940
Deferred lease amounts	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>-</u>	<u>-</u>	<u>3,281,639</u>	<u>-</u>	<u>1,361,940</u>
<b>Fund balances</b>					
Nonspendable	-	616	-	-	-
Restricted	-	3,328,922	3,422,537	7,225	2,069,459
Committed	319	-	-	-	-
<b>Total fund balances</b>	<u>319</u>	<u>3,329,538</u>	<u>3,422,537</u>	<u>7,225</u>	<u>2,069,459</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 50,352</u>	<u>\$ 4,397,809</u>	<u>\$ 6,786,179</u>	<u>\$ 25,975</u>	<u>\$ 3,474,544</u>



Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 775,847	\$ 947,616	\$ 366,070	\$ 331,252	\$ 912,977	\$ 234,451	\$ 834,176
-	-	-	605,624	-	-	-
2,582,536	1,290,757	2,578,846	-	-	-	-
-	-	-	100,990	-	-	-
-	-	-	311,980	-	-	-
-	-	-	-	-	-	-
-	-	-	6,552	-	-	-
<u>\$ 3,358,383</u>	<u>\$ 2,238,373</u>	<u>\$ 2,944,916</u>	<u>\$ 1,356,398</u>	<u>\$ 912,977</u>	<u>\$ 234,451</u>	<u>\$ 834,176</u>
\$ -	\$ 16,778	\$ -	\$ 801	\$ -	\$ -	\$ 16,035
-	33,100	-	63,145	-	-	64,423
-	-	-	-	-	-	-
-	558	-	-	-	-	62
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	50,436	-	63,946	-	-	80,520
-	-	-	-	-	-	-
2,724,981	1,361,941	2,721,131	-	-	-	-
-	-	-	311,980	-	-	-
<u>2,724,981</u>	<u>1,361,941</u>	<u>2,721,131</u>	<u>311,980</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	6,552	-	-	-
633,402	825,996	223,785	973,920	912,977	234,451	753,656
-	-	-	-	-	-	-
<u>633,402</u>	<u>825,996</u>	<u>223,785</u>	<u>980,472</u>	<u>912,977</u>	<u>234,451</u>	<u>753,656</u>
<u>\$ 3,358,383</u>	<u>\$ 2,238,373</u>	<u>\$ 2,944,916</u>	<u>\$ 1,356,398</u>	<u>\$ 912,977</u>	<u>\$ 234,451</u>	<u>\$ 834,176</u>

continued...

**COUNTY OF JACKSON, MICHIGAN**

**Combining Balance Sheet**

Nonmajor Special Revenue Funds

December 31, 2023

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
<b>Assets</b>					
Cash and pooled investments	\$ 415,954	\$ 34,907	\$ 227,486	\$ 23,589	\$ 8,645
Receivables:					
Accounts	2,739,245	-	-	-	-
Taxes	-	-	-	-	-
Due from other governments	-	-	-	-	-
Leases	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items	-	-	-	-	-
<b>Total assets</b>	<u>\$ 3,155,199</u>	<u>\$ 34,907</u>	<u>\$ 227,486</u>	<u>\$ 23,589</u>	<u>\$ 8,645</u>
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	2,365	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Unearned revenue	-	-	-	-	-
<b>Total liabilities</b>	<u>2,365</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>					
Unavailable revenue - accounts receivable	2,739,245	-	-	-	-
Taxes levied for a subsequent period	-	-	-	-	-
Deferred lease amounts	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<u>2,739,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances</b>					
Nonspendable	-	-	-	-	-
Restricted	413,589	34,907	227,486	23,589	8,645
Committed	-	-	-	-	-
<b>Total fund balances</b>	<u>413,589</u>	<u>34,907</u>	<u>227,486</u>	<u>23,589</u>	<u>8,645</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 3,155,199</u>	<u>\$ 34,907</u>	<u>\$ 227,486</u>	<u>\$ 23,589</u>	<u>\$ 8,645</u>



Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Sheriff Department Explorer Program	Total
\$ 23,813	\$ 173	\$ 981	\$ 1,406	\$ 20,204,609
-	-	-	-	3,525,469
-	-	-	-	10,853,008
-	-	-	-	1,176,686
-	-	-	-	725,306
-	-	-	-	208,021
-	-	-	-	54,685
<u>\$ 23,813</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,406</u>	<u>\$ 36,747,784</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,067,291
-	-	-	-	475,217
-	-	-	-	73,530
-	-	-	-	1,039
-	-	-	-	500,000
-	-	-	-	276,013
-	-	-	-	2,393,090
-	-	-	-	2,739,245
-	-	-	-	11,451,632
-	-	-	-	725,306
-	-	-	-	14,916,183
-	-	-	-	262,706
23,813	173	981	1,406	17,663,450
-	-	-	-	1,512,355
<u>23,813</u>	<u>173</u>	<u>981</u>	<u>1,406</u>	<u>19,438,511</u>
<u>\$ 23,813</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,406</u>	<u>\$ 36,747,784</u>

concluded

**COUNTY OF JACKSON, MICHIGAN**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023

	<b>Parks Commission</b>	<b>Cascades Preservation</b>	<b>Friend of the Court</b>	<b>Prosecuting Attorney Drug Enforcement</b>	<b>County Law Library</b>
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	3,047,235	-	-
Charges for services	872,733	-	202,080	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	-	-	-	-
Other	2,400	80,000	-	-	6,500
<b>Total revenues</b>	<b>875,133</b>	<b>80,000</b>	<b>3,249,315</b>	<b>-</b>	<b>6,500</b>
<b>Expenditures</b>					
Current:					
Judicial	-	-	3,597,465	-	6,500
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Recreation and cultural	2,060,892	157,715	-	-	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total expenditures</b>	<b>2,060,892</b>	<b>157,715</b>	<b>3,597,465</b>	<b>-</b>	<b>6,500</b>
Revenues over (under) expenditures	(1,185,759)	(77,715)	(348,150)	-	-
<b>Other financing sources (uses)</b>					
Transfers in	1,552,356	165,726	515,112	-	-
Transfers out	(319,246)	-	(608,901)	-	-
<b>Total other financing sources (uses)</b>	<b>1,233,110</b>	<b>165,726</b>	<b>(93,789)</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>47,351</b>	<b>88,011</b>	<b>(441,939)</b>	<b>-</b>	<b>-</b>
Fund balances, beginning of year	377,356	566,388	470,950	28,333	7,041
<b>Fund balances, end of year</b>	<b>\$ 424,707</b>	<b>\$ 654,399</b>	<b>\$ 29,011</b>	<b>\$ 28,333</b>	<b>\$ 7,041</b>

Michigan Justice Training	Airport	Joint Narcotics	Community Development Block Grant	Register of Deeds Automation Fund	Child Care	Golf Courses
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	15,446	-	-	-	-	-
41,866	59,000	44,550	-	-	2,081,691	-
-	19,267	-	-	106,470	12,378	821,488
-	-	114,988	-	-	-	-
-	10,197	8,542	-	35,225	-	-
-	220,924	-	-	-	456,295	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
19,663	25,937	-	-	-	991	-
61,529	350,771	168,080	-	141,695	2,551,355	821,488
-	-	60,708	-	-	89,943	-
-	-	-	-	82,673	-	-
90,507	-	-	-	-	2,744,860	-
-	-	-	-	-	1,342,418	-
-	-	-	-	-	-	644,409
-	545,627	-	-	-	-	-
-	-	-	-	3,888	-	62,290
-	-	-	-	985	-	3,191
90,507	545,627	60,708	-	87,546	4,177,221	709,890
(28,978)	(194,856)	107,372	-	54,149	(1,625,866)	111,598
-	309,140	-	-	-	2,640,102	-
-	(115,073)	(65,734)	-	-	(420,055)	(43,769)
-	194,067	(65,734)	-	-	2,220,047	(43,769)
(28,978)	(789)	41,638	-	54,149	594,181	67,829
42,450	10,780	144,786	610	595,498	2,151,531	492,929
\$ 13,472	\$ 9,991	\$ 186,424	\$ 610	\$ 649,647	\$ 2,745,712	\$ 560,758

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**COUNTY OF JACKSON, MICHIGAN**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

Nonmajor Special Revenue Funds  
For the Year Ended December 31, 2023

	Fair	Health Department	Senior Services Millage	Falling Waters Trail	Medical Care Facility Millage
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ 3,098,510	\$ -	\$ 1,295,045
Licenses, fees, taxes and permits	-	584,831	-	-	-
Intergovernmental	-	4,509,188	1,579,101	-	-
Charges for services	1,027,692	302,505	7,473	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	3,051	-	224,262	-	133,135
Rental	-	-	-	-	-
Reimbursements	-	2,402,173	-	-	-
Contributions	-	-	175,962	-	-
Other	58,090	6,709	6,616	35,400	-
<b>Total revenues</b>	<b>1,088,833</b>	<b>7,805,406</b>	<b>5,091,924</b>	<b>35,400</b>	<b>1,428,180</b>
<b>Expenditures</b>					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	7,995,316	3,078,570	-	513,545
Recreation and cultural	1,359,840	-	-	71,323	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	8,171	-	-	-
Interest and fiscal charges	-	2,162	-	-	-
<b>Total expenditures</b>	<b>1,359,840</b>	<b>8,005,649</b>	<b>3,078,570</b>	<b>71,323</b>	<b>513,545</b>
Revenues over (under) expenditures	(271,007)	(200,243)	2,013,354	(35,923)	914,635
<b>Other financing sources (uses)</b>					
Transfers in	302,000	698,249	-	35,900	-
Transfers out	(31,130)	(994,797)	(677,363)	-	(118,107)
<b>Total other financing sources (uses)</b>	<b>270,870</b>	<b>(296,548)</b>	<b>(677,363)</b>	<b>35,900</b>	<b>(118,107)</b>
<b>Net change in fund balances</b>	<b>(137)</b>	<b>(496,791)</b>	<b>1,335,991</b>	<b>(23)</b>	<b>796,528</b>
Fund balances, beginning of year	456	3,826,329	2,086,546	7,248	1,272,931
<b>Fund balances, end of year</b>	<b>\$ 319</b>	<b>\$ 3,329,538</b>	<b>\$ 3,422,537</b>	<b>\$ 7,225</b>	<b>\$ 2,069,459</b>

Parks Millage	Animal Shelter Millage	LifeWays Millage	911 Service Fund	Jail Millage	Concealed Pistol Licenses	Indigent Defense
\$ 2,567,084	\$ 1,282,817	\$ 2,422,776	\$ -	\$ 648	\$ -	\$ -
-	-	-	-	-	84,702	-
5,564	22,780	5,555	21,094	-	-	1,763,645
-	362,465	-	2,816,238	-	-	-
-	-	-	-	-	-	-
88,074	79,492	13,899	11,777	62,046	-	82,914
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	27,082	-	-	-	-	-
-	53,005	-	38,665	-	-	-
<u>2,660,722</u>	<u>1,827,641</u>	<u>2,442,230</u>	<u>2,887,774</u>	<u>62,694</u>	<u>84,702</u>	<u>1,846,559</u>
-	-	-	-	-	3,291	3,098,353
-	-	-	-	-	-	-
-	1,350,659	-	2,154,756	-	-	-
-	-	2,460,617	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	14,600
-	-	-	-	-	-	1,850
<u>-</u>	<u>1,350,659</u>	<u>2,460,617</u>	<u>2,154,756</u>	<u>-</u>	<u>3,291</u>	<u>3,114,803</u>
<u>2,660,722</u>	<u>476,982</u>	<u>(18,387)</u>	<u>733,018</u>	<u>62,694</u>	<u>81,411</u>	<u>(1,268,244)</u>
-	-	-	477,819	-	-	571,775
(2,287,856)	(227,252)	-	(1,009,969)	(949,500)	(67,420)	-
<u>(2,287,856)</u>	<u>(227,252)</u>	<u>-</u>	<u>(532,150)</u>	<u>(949,500)</u>	<u>(67,420)</u>	<u>571,775</u>
372,866	249,730	(18,387)	200,868	(886,806)	13,991	(696,469)
<u>260,536</u>	<u>576,266</u>	<u>242,172</u>	<u>779,604</u>	<u>1,799,783</u>	<u>220,460</u>	<u>1,450,125</u>
<u>\$ 633,402</u>	<u>\$ 825,996</u>	<u>\$ 223,785</u>	<u>\$ 980,472</u>	<u>\$ 912,977</u>	<u>\$ 234,451</u>	<u>\$ 753,656</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Opioid Remediation	Parks Donation	Animal Shelter Donation	Veterans Donation	Youth Center
<b>Revenues</b>					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	468,555	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Investment earnings	-	-	-	-	-
Rental	-	-	-	-	-
Reimbursements	-	-	-	-	-
Contributions	-	27,380	74,167	-	4,006
Other	-	-	-	-	-
<b>Total revenues</b>	<b>468,555</b>	<b>27,380</b>	<b>74,167</b>	<b>-</b>	<b>4,006</b>
<b>Expenditures</b>					
Current:					
Judicial	-	-	-	-	-
General government	-	-	-	-	1,835
Public safety	-	-	-	-	-
Health and welfare	54,966	-	-	-	-
Recreation and cultural	-	-	-	-	-
Community development	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total expenditures</b>	<b>54,966</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,835</b>
Revenues over (under) expenditures	413,589	27,380	74,167	-	2,171
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	(291,796)	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(291,796)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>413,589</b>	<b>(264,416)</b>	<b>74,167</b>	<b>-</b>	<b>2,171</b>
Fund balances, beginning of year	-	299,323	153,319	23,589	6,474
<b>Fund balances, end of year</b>	<b>\$ 413,589</b>	<b>\$ 34,907</b>	<b>\$ 227,486</b>	<b>\$ 23,589</b>	<b>\$ 8,645</b>



Sheriff Department Donation	Sheriff Mounted Division	Omnibus Forfeitures	Sheriff Department Explorer Program	Total
\$ -	\$ -	\$ -	\$ -	\$ 10,666,880
-	-	-	-	684,979
-	-	-	-	13,181,269
-	-	-	-	7,019,344
-	-	-	-	114,988
-	-	-	-	752,614
-	-	-	-	677,219
-	-	-	-	2,402,173
52,826	-	-	-	361,423
-	-	-	-	333,976
<u>52,826</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,194,865</u>
-	-	-	-	6,856,260
-	-	-	-	84,508
30,068	-	-	580	6,371,430
-	-	-	-	15,445,432
-	-	-	-	4,294,179
-	-	-	-	545,627
-	-	-	-	88,949
-	-	-	-	8,188
<u>30,068</u>	<u>-</u>	<u>-</u>	<u>580</u>	<u>33,694,573</u>
<u>22,758</u>	<u>-</u>	<u>-</u>	<u>(580)</u>	<u>2,500,292</u>
-	-	-	-	7,268,179
-	-	-	-	(8,227,968)
-	-	-	-	(959,789)
<u>22,758</u>	<u>-</u>	<u>-</u>	<u>(580)</u>	<u>1,540,503</u>
<u>1,055</u>	<u>173</u>	<u>981</u>	<u>1,986</u>	<u>17,898,008</u>
<u>\$ 23,813</u>	<u>\$ 173</u>	<u>\$ 981</u>	<u>\$ 1,406</u>	<u>\$ 19,438,511</u>

concluded

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Parks Commission		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	870,140	872,733	2,593
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	3,500	2,400	(1,100)
<b>Total revenues</b>	<u>873,640</u>	<u>875,133</u>	<u>1,493</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	2,256,781	2,060,892	(195,889)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>2,256,781</u>	<u>2,060,892</u>	<u>(195,889)</u>
Revenues over (under) expenditures	<u>(1,383,141)</u>	<u>(1,185,759)</u>	<u>197,382</u>
<b>Other financing sources (uses)</b>			
Transfers in	1,552,356	1,552,356	-
Transfers out	(320,698)	(319,246)	(1,452)
<b>Total other financing sources (uses)</b>	<u>1,231,658</u>	<u>1,233,110</u>	<u>1,452</u>
<b>Net change in fund balances</b>	(151,483)	47,351	198,834
Fund balances, beginning of year	<u>377,356</u>	<u>377,356</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 225,873</u>	<u>\$ 424,707</u>	<u>\$ 198,834</u>

Cascades Preservation			Friend of the Court		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	3,734,671	3,047,235	(687,436)
-	-	-	275,844	202,080	(73,764)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
50,000	80,000	30,000	-	-	-
50,000	80,000	30,000	4,010,515	3,249,315	(761,200)
-	-	-	4,114,823	3,597,465	(517,358)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150,000	157,715	7,715	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
150,000	157,715	7,715	4,114,823	3,597,465	(517,358)
(100,000)	(77,715)	22,285	(104,308)	(348,150)	(243,842)
100,000	165,726	65,726	515,112	515,112	-
-	-	-	(610,804)	(608,901)	(1,903)
100,000	165,726	65,726	(95,692)	(93,789)	1,903
-	88,011	88,011	(200,000)	(441,939)	(241,939)
566,388	566,388	-	470,950	470,950	-
\$ 566,388	\$ 654,399	\$ 88,011	\$ 270,950	\$ 29,011	\$ (241,939)

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Prosecuting Attorney Drug Enforcement		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	10,000	-	(10,000)
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
<b>Total revenues</b>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
<b>Expenditures</b>			
Current:			
Judicial	10,000	-	(10,000)
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	-	-	-
Fund balances, beginning of year	<u>28,333</u>	<u>28,333</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 28,333</u>	<u>\$ 28,333</u>	<u>\$ -</u>



County Law Library			Michigan Justice Training		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	61,200	41,866	(19,334)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	6,500	-	47,400	19,663	(27,737)
6,500	6,500	-	108,600	61,529	(47,071)
6,500	6,500	-	-	-	-
-	-	-	-	-	-
-	-	-	108,600	90,507	(18,093)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,500	6,500	-	108,600	90,507	(18,093)
-	-	-	-	(28,978)	(28,978)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(28,978)	(28,978)
7,041	7,041	-	42,450	42,450	-
\$ 7,041	\$ 7,041	\$ -	\$ 42,450	\$ 13,472	\$ (28,978)

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Airport		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	17,250	15,446	(1,804)
Intergovernmental	59,000	59,000	-
Charges for services	21,450	19,267	(2,183)
Fines and forfeitures	-	-	-
Investment earnings	-	10,197	10,197
Rental	224,700	220,924	(3,776)
Reimbursements	-	-	-
Contributions	-	-	-
Other	31,399	25,937	(5,462)
<b>Total revenues</b>	<u>353,799</u>	<u>350,771</u>	<u>(3,028)</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	563,131	545,627	(17,504)
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>563,131</u>	<u>545,627</u>	<u>(17,504)</u>
Revenues over (under) expenditures	<u>(209,332)</u>	<u>(194,856)</u>	<u>14,476</u>
<b>Other financing sources (uses)</b>			
Transfers in	309,140	309,140	-
Transfers out	(115,128)	(115,073)	(55)
<b>Total other financing sources (uses)</b>	<u>194,012</u>	<u>194,067</u>	<u>55</u>
<b>Net change in fund balances</b>	(15,320)	(789)	14,531
Fund balances, beginning of year	<u>10,780</u>	<u>10,780</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ (4,540)</u>	<u>\$ 9,991</u>	<u>\$ 14,531</u>

Joint Narcotics			Community Development Block Grant		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
61,800	44,550	(17,250)	-	-	-
-	-	-	-	-	-
120,000	114,988	(5,012)	-	-	-
-	8,542	8,542	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>181,800</u>	<u>168,080</u>	<u>(13,720)</u>	<u>-</u>	<u>-</u>	<u>-</u>
120,000	60,708	(59,292)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>120,000</u>	<u>60,708</u>	<u>(59,292)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>61,800</u>	<u>107,372</u>	<u>45,572</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
<u>(61,800)</u>	<u>(65,734)</u>	<u>3,934</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(61,800)</u>	<u>(65,734)</u>	<u>(3,934)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	41,638	41,638	-	-	-
<u>144,786</u>	<u>144,786</u>	<u>-</u>	<u>610</u>	<u>610</u>	<u>-</u>
<u>\$ 144,786</u>	<u>\$ 186,424</u>	<u>\$ 41,638</u>	<u>\$ 610</u>	<u>\$ 610</u>	<u>\$ -</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Register of Deeds Automation		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	148,500	106,470	(42,030)
Fines and forfeitures	-	-	-
Investment earnings	500	35,225	34,725
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
<b>Total revenues</b>	<u>149,000</u>	<u>141,695</u>	<u>(7,305)</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	149,000	82,673	(66,327)
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	3,888	3,888
Interest and fiscal charges	-	985	985
<b>Total expenditures</b>	<u>149,000</u>	<u>87,546</u>	<u>(61,454)</u>
Revenues over (under) expenditures	<u>-</u>	<u>54,149</u>	<u>54,149</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	-	54,149	54,149
Fund balances, beginning of year	<u>595,498</u>	<u>595,498</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 595,498</u>	<u>\$ 649,647</u>	<u>\$ 54,149</u>



Child Care			Golf Courses		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
3,333,365	2,081,691	(1,251,674)	-	-	-
30,000	12,378	(17,622)	801,103	821,488	20,385
-	-	-	-	-	-
-	-	-	-	-	-
221,780	456,295	234,515	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	991	991	-	-	-
<u>3,585,145</u>	<u>2,551,355</u>	<u>(1,033,790)</u>	<u>801,103</u>	<u>821,488</u>	<u>20,385</u>
509,000	89,943	(419,057)	-	-	-
-	-	-	-	-	-
3,277,538	2,744,860	(532,678)	-	-	-
2,685,069	1,342,418	(1,342,651)	-	-	-
-	-	-	750,890	644,409	(106,481)
-	-	-	-	-	-
-	-	-	-	62,290	62,290
-	-	-	-	3,191	3,191
<u>6,471,607</u>	<u>4,177,221</u>	<u>(2,294,386)</u>	<u>750,890</u>	<u>709,890</u>	<u>(41,000)</u>
<u>(2,886,462)</u>	<u>(1,625,866)</u>	<u>1,260,596</u>	<u>50,213</u>	<u>111,598</u>	<u>61,385</u>
2,640,102	2,640,102	-	-	-	-
(462,896)	(420,055)	(42,841)	(50,213)	(43,769)	(6,444)
<u>2,177,206</u>	<u>2,220,047</u>	<u>42,841</u>	<u>(50,213)</u>	<u>(43,769)</u>	<u>6,444</u>
(709,256)	594,181	1,303,437	-	67,829	67,829
<u>2,151,531</u>	<u>2,151,531</u>	<u>-</u>	<u>492,929</u>	<u>492,929</u>	<u>-</u>
<u>\$ 1,442,275</u>	<u>\$ 2,745,712</u>	<u>\$ 1,303,437</u>	<u>\$ 492,929</u>	<u>\$ 560,758</u>	<u>\$ 67,829</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Fair		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	1,212,387	1,027,692	(184,695)
Fines and forfeitures	-	-	-
Investment earnings	-	3,051	3,051
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	20,000	58,090	38,090
<b>Total revenues</b>	<u>1,232,387</u>	<u>1,088,833</u>	<u>(143,554)</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	1,470,720	1,359,840	(110,880)
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>1,470,720</u>	<u>1,359,840</u>	<u>(110,880)</u>
Revenues over (under) expenditures	<u>(238,333)</u>	<u>(271,007)</u>	<u>(32,674)</u>
<b>Other financing sources (uses)</b>			
Transfers in	275,000	302,000	27,000
Transfers out	(36,667)	(31,130)	(5,537)
<b>Total other financing sources (uses)</b>	<u>238,333</u>	<u>270,870</u>	<u>32,537</u>
<b>Net change in fund balances</b>	-	(137)	(137)
Fund balances, beginning of year	<u>456</u>	<u>456</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 456</u>	<u>\$ 319</u>	<u>\$ (137)</u>

Health Department			Senior Services Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ 2,860,000	\$ 3,098,510	\$ 238,510
604,067	584,831	(19,236)	-	-	-
5,326,602	4,509,188	(817,414)	1,566,950	1,579,101	12,151
382,635	302,505	(80,130)	9,023	7,473	(1,550)
-	-	-	-	-	-
-	-	-	-	224,262	224,262
-	-	-	-	-	-
3,517,858	2,402,173	(1,115,685)	-	-	-
-	-	-	171,820	175,962	4,142
-	6,709	6,709	5,520	6,616	1,096
<u>9,831,162</u>	<u>7,805,406</u>	<u>(2,025,756)</u>	<u>4,613,313</u>	<u>5,091,924</u>	<u>478,611</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,394,253	7,995,316	(1,398,937)	3,168,412	3,078,570	(89,842)
-	-	-	-	-	-
-	-	-	-	-	-
-	8,171	8,171	-	-	-
-	2,162	2,162	-	-	-
<u>9,394,253</u>	<u>8,005,649</u>	<u>(1,388,604)</u>	<u>3,168,412</u>	<u>3,078,570</u>	<u>(89,842)</u>
<u>436,909</u>	<u>(200,243)</u>	<u>(637,152)</u>	<u>1,444,901</u>	<u>2,013,354</u>	<u>568,453</u>
697,859	698,249	390	-	-	-
<u>(2,121,771)</u>	<u>(994,797)</u>	<u>(1,126,974)</u>	<u>(704,514)</u>	<u>(677,363)</u>	<u>(27,151)</u>
<u>(1,423,912)</u>	<u>(296,548)</u>	<u>1,127,364</u>	<u>(704,514)</u>	<u>(677,363)</u>	<u>27,151</u>
(987,003)	(496,791)	490,212	740,387	1,335,991	595,604
<u>3,826,329</u>	<u>3,826,329</u>	<u>-</u>	<u>2,086,546</u>	<u>2,086,546</u>	<u>-</u>
<u>\$ 2,839,326</u>	<u>\$ 3,329,538</u>	<u>\$ 490,212</u>	<u>\$ 2,826,933</u>	<u>\$ 3,422,537</u>	<u>\$ 595,604</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Falling Waters Trail		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	50,000	35,400	(14,600)
<b>Total revenues</b>	<u>50,000</u>	<u>35,400</u>	<u>(14,600)</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	50,000	71,323	21,323
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>50,000</u>	<u>71,323</u>	<u>21,323</u>
Revenues over (under) expenditures	<u>-</u>	<u>(35,923)</u>	<u>(35,923)</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	35,900	35,900
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>35,900</u>	<u>35,900</u>
<b>Net change in fund balances</b>	-	(23)	(23)
Fund balances, beginning of year	<u>7,248</u>	<u>7,248</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 7,248</u>	<u>\$ 7,225</u>	<u>\$ (23)</u>

Medical Care Facility Millage			Parks Millage		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 900,000	\$ 1,295,045	\$ 395,045	\$ 2,200,000	\$ 2,567,084	\$ 367,084
-	-	-	-	-	-
-	-	-	-	5,564	5,564
-	-	-	-	-	-
-	133,135	133,135	-	88,074	88,074
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>900,000</u>	<u>1,428,180</u>	<u>528,180</u>	<u>2,200,000</u>	<u>2,660,722</u>	<u>460,722</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
597,500	513,545	(83,955)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>597,500</u>	<u>513,545</u>	<u>(83,955)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>302,500</u>	<u>914,635</u>	<u>612,135</u>	<u>2,200,000</u>	<u>2,660,722</u>	<u>460,722</u>
-	-	-	-	-	-
<u>(302,500)</u>	<u>(118,107)</u>	<u>(184,393)</u>	<u>(2,252,856)</u>	<u>(2,287,856)</u>	<u>35,000</u>
<u>(302,500)</u>	<u>(118,107)</u>	<u>184,393</u>	<u>(2,252,856)</u>	<u>(2,287,856)</u>	<u>(35,000)</u>
-	796,528	796,528	(52,856)	372,866	425,722
<u>1,272,931</u>	<u>1,272,931</u>	<u>-</u>	<u>260,536</u>	<u>260,536</u>	<u>-</u>
<u>\$ 1,272,931</u>	<u>\$ 2,069,459</u>	<u>\$ 796,528</u>	<u>\$ 207,680</u>	<u>\$ 633,402</u>	<u>\$ 425,722</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Animal Shelter Millage		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ 1,257,610	\$ 1,282,817	\$ 25,207
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	35,000	22,780	(12,220)
Charges for services	336,915	362,465	25,550
Fines and forfeitures	-	-	-
Investment earnings	-	79,492	79,492
Rental	-	-	-
Reimbursements	-	-	-
Contributions	52,000	27,082	(24,918)
Other	54,310	53,005	(1,305)
<b>Total revenues</b>	<u>1,735,835</u>	<u>1,827,641</u>	<u>91,806</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	1,407,256	1,350,659	(56,597)
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>1,407,256</u>	<u>1,350,659</u>	<u>(56,597)</u>
Revenues over (under) expenditures	<u>328,579</u>	<u>476,982</u>	<u>148,403</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	(227,298)	(227,252)	(46)
<b>Total other financing sources (uses)</b>	<u>(227,298)</u>	<u>(227,252)</u>	<u>46</u>
<b>Net change in fund balances</b>	101,281	249,730	148,449
Fund balances, beginning of year	<u>576,266</u>	<u>576,266</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ 677,547</u>	<u>\$ 825,996</u>	<u>\$ 148,449</u>

LifeWays Millage			911 Service Fund		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ 2,416,000	\$ 2,422,776	\$ 6,776	\$ -	\$ -	\$ -
-	-	-	-	-	-
5,600	5,555	(45)	-	21,094	21,094
-	-	-	2,810,000	2,816,238	6,238
-	-	-	-	-	-
14,000	13,899	(101)	-	11,777	11,777
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	72,666	38,665	(34,001)
<u>2,435,600</u>	<u>2,442,230</u>	<u>6,630</u>	<u>2,882,666</u>	<u>2,887,774</u>	<u>5,108</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	2,329,623	2,154,756	(174,867)
2,461,000	2,460,617	(383)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,461,000</u>	<u>2,460,617</u>	<u>(383)</u>	<u>2,329,623</u>	<u>2,154,756</u>	<u>(174,867)</u>
<u>(25,400)</u>	<u>(18,387)</u>	<u>7,013</u>	<u>553,043</u>	<u>733,018</u>	<u>179,975</u>
-	-	-	477,819	477,819	-
-	-	-	(1,030,862)	(1,009,969)	(20,893)
-	-	-	(553,043)	(532,150)	20,893
(25,400)	(18,387)	7,013	-	200,868	200,868
<u>242,172</u>	<u>242,172</u>	<u>-</u>	<u>779,604</u>	<u>779,604</u>	<u>-</u>
<u>\$ 216,772</u>	<u>\$ 223,785</u>	<u>\$ 7,013</u>	<u>\$ 779,604</u>	<u>\$ 980,472</u>	<u>\$ 200,868</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Jail Millage		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ 648	\$ 648
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	62,046	62,046
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>62,694</u>	<u>62,694</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
Revenues over (under) expenditures	<u>-</u>	<u>62,694</u>	<u>62,694</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	(1,000,000)	(949,500)	(50,500)
<b>Total other financing sources (uses)</b>	<u>(1,000,000)</u>	<u>(949,500)</u>	<u>50,500</u>
<b>Net change in fund balances</b>	(1,000,000)	(886,806)	113,194
Fund balances, beginning of year	1,799,783	1,799,783	-
<b>Fund balances, end of year</b>	<u>\$ 799,783</u>	<u>\$ 912,977</u>	<u>\$ 113,194</u>



Concealed Pistol Licenses			Indigent Defense		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74,555	84,702	10,147	-	-	-
-	-	-	3,657,024	1,763,645	(1,893,379)
-	-	-	-	-	-
-	-	-	-	82,914	82,914
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	43,363	-	(43,363)
<u>74,555</u>	<u>84,702</u>	<u>10,147</u>	<u>3,700,387</u>	<u>1,846,559</u>	<u>(1,853,828)</u>
2,590	3,291	701	4,255,712	3,098,353	(1,157,359)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	14,600	14,600	-
-	-	-	1,850	1,850	-
<u>2,590</u>	<u>3,291</u>	<u>701</u>	<u>4,272,162</u>	<u>3,114,803</u>	<u>(1,157,359)</u>
<u>71,965</u>	<u>81,411</u>	<u>9,446</u>	<u>(571,775)</u>	<u>(1,268,244)</u>	<u>(696,469)</u>
-	-	-	571,775	571,775	-
<u>(67,420)</u>	<u>(67,420)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(67,420)</u>	<u>(67,420)</u>	<u>-</u>	<u>571,775</u>	<u>571,775</u>	<u>-</u>
4,545	13,991	9,446	-	(696,469)	(696,469)
<u>220,460</u>	<u>220,460</u>	<u>-</u>	<u>1,450,125</u>	<u>1,450,125</u>	<u>-</u>
<u>\$ 225,005</u>	<u>\$ 234,451</u>	<u>\$ 9,446</u>	<u>\$ 1,450,125</u>	<u>\$ 753,656</u>	<u>\$ (696,469)</u>

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# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Opioid Remediation		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	108,800	468,555	359,755
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	-	-	-
Other	-	-	-
<b>Total revenues</b>	<u>108,800</u>	<u>468,555</u>	<u>359,755</u>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	-	-	-
Health and welfare	108,800	54,966	(53,834)
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<u>108,800</u>	<u>54,966</u>	<u>(53,834)</u>
Revenues over (under) expenditures	<u>-</u>	<u>413,589</u>	<u>413,589</u>
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balances</b>	-	413,589	413,589
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund balances, end of year</b>	<u>\$ -</u>	<u>\$ 413,589</u>	<u>\$ 413,589</u>

Parks Donation			Animal Shelter Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
105,000	27,380	(77,620)	-	74,167	74,167
-	-	-	-	-	-
<u>105,000</u>	<u>27,380</u>	<u>(77,620)</u>	<u>-</u>	<u>74,167</u>	<u>74,167</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
100,000	-	(100,000)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>5,000</u>	<u>27,380</u>	<u>22,380</u>	<u>-</u>	<u>74,167</u>	<u>74,167</u>
-	-	-	-	-	-
<u>(291,800)</u>	<u>(291,796)</u>	<u>(4)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(291,800)</u>	<u>(291,796)</u>	<u>4</u>	<u>-</u>	<u>-</u>	<u>-</u>
(286,800)	(264,416)	22,384	-	74,167	74,167
<u>299,323</u>	<u>299,323</u>	<u>-</u>	<u>153,319</u>	<u>153,319</u>	<u>-</u>
<u>\$ 12,523</u>	<u>\$ 34,907</u>	<u>\$ 22,384</u>	<u>\$ 153,319</u>	<u>\$ 227,486</u>	<u>\$ 74,167</u>

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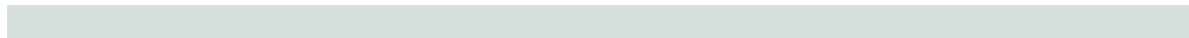
# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Veterans Donation		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	1,000	-	(1,000)
Other	-	-	-
<b>Total revenues</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	1,000	-	(1,000)
Public safety	-	-	-
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
Revenues over (under) expenditures	-	-	-
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning of year	23,589	23,589	-
<b>Fund balances, end of year</b>	<b>\$ 23,589</b>	<b>\$ 23,589</b>	<b>\$ -</b>



Youth Center			Sheriff Department Donation		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
5,000	4,006	(994)	31,000	52,826	21,826
-	-	-	-	-	-
<u>5,000</u>	<u>4,006</u>	<u>(994)</u>	<u>31,000</u>	<u>52,826</u>	<u>21,826</u>
-	-	-	-	-	-
5,000	1,835	(3,165)	-	-	-
-	-	-	31,000	30,068	(932)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,000</u>	<u>1,835</u>	<u>(3,165)</u>	<u>31,000</u>	<u>30,068</u>	<u>(932)</u>
-	2,171	2,171	-	22,758	22,758
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	2,171	2,171	-	22,758	22,758
<u>6,474</u>	<u>6,474</u>	<u>-</u>	<u>1,055</u>	<u>1,055</u>	<u>-</u>
<u>\$ 6,474</u>	<u>\$ 8,645</u>	<u>\$ 2,171</u>	<u>\$ 1,055</u>	<u>\$ 23,813</u>	<u>\$ 22,758</u>

continued...

# COUNTY OF JACKSON, MICHIGAN

## Schedule of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Nonmajor Special Revenue Funds

For the Year Ended December 31, 2023

	Sheriff Mounted Division		
	Amended Budget	Actual	Over (Under) Budget
<b>Revenues</b>			
Property taxes	\$ -	\$ -	\$ -
Licenses, fees, taxes and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment earnings	-	-	-
Rental	-	-	-
Reimbursements	-	-	-
Contributions	1,000	-	(1,000)
Other	-	-	-
<b>Total revenues</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
<b>Expenditures</b>			
Current:			
Judicial	-	-	-
General government	-	-	-
Public safety	1,000	-	(1,000)
Health and welfare	-	-	-
Recreation and culture	-	-	-
Community development	-	-	-
Debt service:			
Principal	-	-	-
Interest and fiscal charges	-	-	-
<b>Total expenditures</b>	<b>1,000</b>	<b>-</b>	<b>(1,000)</b>
Revenues over (under) expenditures	-	-	-
<b>Other financing sources (uses)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances, beginning of year	173	173	-
<b>Fund balances, end of year</b>	<b>\$ 173</b>	<b>\$ 173</b>	<b>\$ -</b>



Omnibus Forfeitures			Sheriff Department Explorer Program		
Amended Budget	Actual	Over (Under) Budget	Amended Budget	Actual	Over (Under) Budget
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,000	-	(1,000)
-	-	-	-	-	-
-	-	-	1,000	-	(1,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,000	580	(420)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(580)	(580)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	(580)	(580)
981	981	-	1,986	1,986	-
\$ 981	\$ 981	\$ -	\$ 1,986	\$ 1,406	\$ (580)

concluded

# COUNTY OF JACKSON, MICHIGAN

## Combining Balance Sheet

Nonmajor Debt Service Funds

December 31, 2023

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
<b>Assets</b>				
Cash and pooled investments	\$ 1,711	\$ 500	\$ 16,673	\$ 3,579
Due from other governments	-	-	1,035,000	-
<b>Total assets</b>	<u>\$ 1,711</u>	<u>\$ 500</u>	<u>\$ 1,051,673</u>	<u>\$ 3,579</u>
<b>Deferred inflows of resources</b>				
Unavailable revenue - due from other governments	\$ -	\$ -	\$ 1,035,000	\$ -
<b>Fund balances</b>				
Restricted	<u>1,711</u>	<u>500</u>	<u>16,673</u>	<u>3,579</u>
<b>Total deferred inflows of resources and fund balances</b>	<u>\$ 1,711</u>	<u>\$ 500</u>	<u>\$ 1,051,673</u>	<u>\$ 3,579</u>





<b>Series 2018B Fair</b>	<b>Series 2017 Pension</b>	<b>Building Authority</b>	<b>Brownfield Loan</b>	<b>Total</b>
\$ -	\$ -	\$ 48,528	\$ -	\$ 70,991
-	-	1,420,000	-	2,455,000
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,468,528</u>	<u>\$ -</u>	<u>\$ 2,525,991</u>
\$ -	\$ -	\$ 1,420,000	\$ -	\$ 2,455,000
-	-	48,528	-	70,991
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,468,528</u>	<u>\$ -</u>	<u>\$ 2,525,991</u>

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2023

	Series 2015C Airport	Series 2015A Energy	Series 2015B LifeWays	Series 2017B Radios
<b>Revenues</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	99,250	-
Investment earnings	-	-	1,165	482
<b>Total revenues</b>	-	-	100,415	482
<b>Expenditures</b>				
Debt service:				
Principal	490,000	110,000	65,000	470,000
Interest and fiscal charges	42,063	56,881	34,750	151,950
<b>Total expenditures</b>	532,063	166,881	99,750	621,950
Revenues over (under) expenditures	(532,063)	(166,881)	665	(621,468)
<b>Other financing sources</b>				
Transfers in	532,200	166,881	-	622,450
<b>Net change in fund balances</b>	137	-	665	982
Fund balances, beginning of year	1,574	500	16,008	2,597
<b>Fund balances, end of year</b>	\$ 1,711	\$ 500	\$ 16,673	\$ 3,579



<b>Series 2018B Fair</b>	<b>Series 2017 Pension</b>	<b>Building Authority</b>	<b>Brownfield Loan</b>	<b>Total</b>
\$ -	\$ -	\$ 739,094	\$ -	\$ 739,094
-	-	-	-	99,250
-	-	104	-	1,751
<hr/>				
-	-	739,198	-	840,095
<hr/>				
150,000	2,040,000	445,000	86,842	3,856,842
127,900	2,209,786	300,769	10,985	2,935,084
<hr/>				
277,900	4,249,786	745,769	97,827	6,791,926
(277,900)	(4,249,786)	(6,571)	(97,827)	(5,951,831)
<hr/>				
277,900	4,249,786	-	97,827	5,947,044
<hr/>				
-	-	(6,571)	-	(4,787)
<hr/>				
-	-	55,099	-	75,778
<hr/>				
\$ -	\$ -	\$ 48,528	\$ -	\$ 70,991
<hr/> <hr/>				

# COUNTY OF JACKSON, MICHIGAN

## Combining Balance Sheet

Nonmajor Capital Projects Funds

December 31, 2023

	Equipment/ Replacement	Public Improvement and Building	Total
<b>Assets</b>			
Cash and pooled investments	\$ 1,315,779	\$ 2,560,320	\$ 3,876,099
Accounts receivable	2,894	401,946	404,840
Due from other funds	-	8,158	8,158
<b>Total assets</b>	<b>\$ 1,318,673</b>	<b>\$ 2,970,424</b>	<b>\$ 4,289,097</b>
<b>Liabilities</b>			
Accounts payable	\$ 648,130	\$ 388,000	\$ 1,036,130
Due to other funds	-	69,530	69,530
<b>Total liabilities</b>	<b>648,130</b>	<b>457,530</b>	<b>1,105,660</b>
<b>Fund balances</b>			
Committed	670,543	2,512,894	3,183,437
<b>Total liabilities and fund balances</b>	<b>\$ 1,318,673</b>	<b>\$ 2,970,424</b>	<b>\$ 4,289,097</b>

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Capital Projects Funds

For the Year Ended December 31, 2023

	Equipment/ Replacement	Public Improvement and Building	Total
<b>Revenues</b>			
Intergovernmental	\$ 1,680,481	\$ 2,163,309	\$ 3,843,790
Investment earnings	-	66,589	66,589
Other	358,238	1,198,563	1,556,801
<b>Total revenues</b>	<u>2,038,719</u>	<u>3,428,461</u>	<u>5,467,180</u>
<b>Expenditures</b>			
Debt service:			
Principal	292,117	-	292,117
Interest and fiscal charges	12,051	-	12,051
Capital outlay	2,909,105	9,972,017	12,881,122
<b>Total expenditures</b>	<u>3,213,273</u>	<u>9,972,017</u>	<u>13,185,290</u>
Revenues under expenditures	<u>(1,174,554)</u>	<u>(6,543,556)</u>	<u>(7,718,110)</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of capital assets	87,824	-	87,824
Issuance of leases	372,722	4,697,918	5,070,640
Transfers in	878,258	2,528,518	3,406,776
Transfers out	(6,110)	(277,900)	(284,010)
<b>Total other financing sources (uses)</b>	<u>1,332,694</u>	<u>6,948,536</u>	<u>8,281,230</u>
<b>Net change in fund balances</b>	158,140	404,980	563,120
Fund balances, beginning of year	512,403	2,107,914	2,620,317
<b>Fund balances, end of year</b>	<u>\$ 670,543</u>	<u>\$ 2,512,894</u>	<u>\$ 3,183,437</u>

# COUNTY OF JACKSON, MICHIGAN

## Combining Balance Sheet

Nonmajor Permanent Funds

December 31, 2023

	Department on Aging Endowment	Preston Endowment	Total
<b>Assets</b>			
Cash and pooled investments	\$ 121,878	\$ 113,620	\$ 235,498
<b>Fund balances</b>			
Nonspendable	\$ -	\$ 7,143	\$ 7,143
Restricted	121,878	106,477	228,355
<b>Total fund balances</b>	\$ 121,878	\$ 113,620	\$ 235,498

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Permanent Funds

For the Year Ended December 31, 2023

	Department on Aging Endowment	Preston Endowment	Total
<b>Revenues</b>			
Donations	\$ 55,380	\$ -	\$ 55,380
Other	-	5,339	5,339
<b>Total revenues</b>	55,380	5,339	60,719
<b>Expenditures</b>			
Health and welfare	22,709	-	22,709
<b>Net change in fund balances</b>	32,671	5,339	38,010
Fund balances, beginning of year	89,207	108,281	197,488
<b>Fund balances, end of year</b>	<u>\$ 121,878</u>	<u>\$ 113,620</u>	<u>\$ 235,498</u>

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Net Position

Nonmajor Enterprise Funds

December 31, 2023

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
<b>Assets</b>				
Current assets -				
Cash and pooled investments	\$ -	\$ 190,977	\$ -	\$ 190,977
Noncurrent assets:				
Restricted cash and investments	581,905	-	-	581,905
Land held for resale	-	-	1,676,595	1,676,595
Total noncurrent assets	581,905	-	1,676,595	2,258,500
<b>Total assets</b>	<b>581,905</b>	<b>190,977</b>	<b>1,676,595</b>	<b>2,449,477</b>
<b>Liabilities</b>				
Current liabilities:				
Negative equity in cash and pooled investments	281,277	-	-	281,277
Accounts payable	2,938	705	-	3,643
Accrued payroll	739	-	-	739
Current portion of estimated closure and postclosure monitoring costs	53,000	-	-	53,000
Total current liabilities	337,954	705	-	338,659
Noncurrent liabilities -				
Estimated closure and postclosure monitoring costs, net of current portion	199,000	-	-	199,000
<b>Total liabilities</b>	<b>536,954</b>	<b>705</b>	<b>-</b>	<b>537,659</b>
<b>Net position</b>				
Unrestricted	\$ 44,951	\$ 190,272	\$ 1,676,595	\$ 1,911,818



## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Nonmajor Enterprise Funds

For the Year Ended December 31, 2023

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
<b>Operating revenues</b>				
Interest on taxes	\$ -	\$ 6,654	\$ -	\$ 6,654
Charges for services	100	550	684,959	685,609
Other	-	-	2,000	2,000
<b>Total operating revenues</b>	<u>100</u>	<u>7,204</u>	<u>686,959</u>	<u>694,263</u>
<b>Operating expenses</b>				
Personnel services	26,809	-	-	26,809
Cost of services	145,718	-	-	145,718
Administration	41,365	1,130	419,042	461,537
<b>Total operating expenses</b>	<u>213,892</u>	<u>1,130</u>	<u>419,042</u>	<u>634,064</u>
Operating income (loss)	(213,792)	6,074	267,917	60,199
<b>Nonoperating revenues</b>				
Investment earnings	24,872	9,196	-	34,068
Net income (loss) before transfers	(188,920)	15,270	267,917	94,267
<b>Transfers in</b>	232,623	-	-	232,623
<b>Transfers out</b>	<u>(9,071)</u>	<u>(13,426)</u>	<u>(271,185)</u>	<u>(293,682)</u>
<b>Change in net position</b>	34,632	1,844	(3,268)	33,208
Net position, beginning of year	<u>10,319</u>	<u>188,428</u>	<u>1,679,863</u>	<u>1,878,610</u>
<b>Net position, end of year</b>	<u>\$ 44,951</u>	<u>\$ 190,272</u>	<u>\$ 1,676,595</u>	<u>\$ 1,911,818</u>

# COUNTY OF JACKSON, MICHIGAN

## Combining Statement of Cash Flows

Nonmajor Enterprise Funds

For the Year Ended December 31, 2023

	Resource Recovery	Personal Property Tax	Foreclosure Tax Administration	Total
<b>Cash flows from operating activities</b>				
Cash received from customers, residents and users	\$ 100	\$ 6,954	\$ 690,227	\$ 697,281
Cash paid to employees	(26,795)	-	-	(26,795)
Cash paid to suppliers	(204,378)	-	-	(204,378)
Payments for interfund services used	(41,365)	(1,130)	(419,042)	(461,537)
<b>Net cash provided by (used in) operating activities</b>	<b>(272,438)</b>	<b>5,824</b>	<b>271,185</b>	<b>4,571</b>
<b>Cash flows from noncapital financing activities</b>				
Transfers from other funds	232,623	-	-	232,623
Transfers to other funds	(9,071)	(13,426)	(271,185)	(293,682)
<b>Net cash provided by (used in) noncapital financing activities</b>	<b>223,552</b>	<b>(13,426)</b>	<b>(271,185)</b>	<b>(61,059)</b>
<b>Cash flows from investing activities</b>				
Interest earnings on investments	24,872	9,196	-	34,068
<b>Net change in cash and pooled investments</b>	<b>(24,014)</b>	<b>1,594</b>	<b>-</b>	<b>(22,420)</b>
Cash and pooled investments, beginning of year	324,642	189,383	-	514,025
<b>Cash and pooled investments, end of year</b>	<b>\$ 300,628</b>	<b>\$ 190,977</b>	<b>\$ -</b>	<b>\$ 491,605</b>
<b>Statement of Net Position Classification</b>				
Cash and pooled investments	\$ -	\$ 190,977	\$ -	\$ 190,977
Restricted cash and investments	581,905	-	-	581,905
Negative equity in cash and pooled investments	(281,277)	-	-	(281,277)
<b>Total</b>	<b>\$ 300,628</b>	<b>\$ 190,977</b>	<b>\$ -</b>	<b>\$ 491,605</b>
<b>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</b>				
Operating income (loss)	\$ (213,792)	\$ 6,074	\$ 267,917	\$ 60,199
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Change in:				
Land held for resale	-	-	3,268	3,268
Accounts payable	(5,660)	(250)	-	(5,910)
Accrued payroll	14	-	-	14
Estimated closure and postclosure monitoring costs	(53,000)	-	-	(53,000)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (272,438)</b>	<b>\$ 5,824</b>	<b>\$ 271,185</b>	<b>\$ 4,571</b>

**COUNTY OF JACKSON, MICHIGAN**

**Combining Statement of Net Position**  
 Internal Service Funds  
 December 31, 2023

	<b>Self-Insured Workers Compensation</b>	<b>Self-Funded Managed Care Insurance</b>	<b>Land Use Planning</b>	<b>Graphic Information Systems</b>	<b>Total</b>
<b>Current assets</b>					
Cash and pooled investments	\$ 283,257	\$ 1,124,066	\$ 23,662	\$ 3,771	\$ 1,434,756
Prepaid items	94,970	862,440	-	-	957,410
<b>Total assets</b>	<b>378,227</b>	<b>1,986,506</b>	<b>23,662</b>	<b>3,771</b>	<b>2,392,166</b>
<b>Liabilities</b>					
Accounts payable	-	18,902	-	-	18,902
Estimated claims payable	92,143	12,596	-	-	104,739
<b>Total liabilities</b>	<b>92,143</b>	<b>31,498</b>	<b>-</b>	<b>-</b>	<b>123,641</b>
<b>Net position</b>					
Unrestricted	\$ 286,084	\$ 1,955,008	\$ 23,662	\$ 3,771	\$ 2,268,525

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Revenues, Expenses and Changes in Fund Net Position

Internal Service Funds

For the Year Ended December 31, 2023

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
<b>Operating revenues</b>					
Charges for services	\$ -	\$ 10,972,944	\$ -	\$ -	\$ 10,972,944
<b>Operating expenses</b>					
Cost of services	-	11,307,024	-	-	11,307,024
Administration	203,290	416,741	-	-	620,031
<b>Total operating expenses</b>	203,290	11,723,765	-	-	11,927,055
Operating loss	(203,290)	(750,821)	-	-	(954,111)
<b>Nonoperating revenues</b>					
Investment earnings	19,431	-	-	-	19,431
Net loss before transfers	(183,859)	(750,821)	-	-	(934,680)
<b>Transfers in</b>	-	1,161,032	-	-	1,161,032
<b>Change in net position</b>	(183,859)	410,211	-	-	226,352
Net position, beginning of year	469,943	1,544,797	23,662	3,771	2,042,173
<b>Net position, end of year</b>	<u>\$ 286,084</u>	<u>\$ 1,955,008</u>	<u>\$ 23,662</u>	<u>\$ 3,771</u>	<u>\$ 2,268,525</u>

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Cash Flows

Internal Service Funds

For the Year Ended December 31, 2023

	Self-Insured Workers Compensation	Self-Funded Managed Care Insurance	Land Use Planning	Graphic Information Systems	Total
<b>Cash flows from operating activities</b>					
Cash received from customers, residents and users	\$ -	\$ 10,972,944	\$ -	\$ -	\$ 10,972,944
Cash paid to suppliers	(242,448)	(12,501,276)	-	-	(12,743,724)
<b>Net cash used in operating activities</b>	(242,448)	(1,528,332)	-	-	(1,770,780)
<b>Cash flows from noncapital financing activities</b>					
Transfers from other funds	-	1,161,032	-	-	1,161,032
<b>Cash flows from investing activities</b>					
Interest earnings on investments	19,431	-	-	-	19,431
<b>Net change in cash and pooled investments</b>	(223,017)	(367,300)	-	-	(590,317)
Cash and cash pooled investments, beginning of year	506,274	1,491,366	23,662	3,771	2,025,073
<b>Cash and pooled investments, end of year</b>	\$ 283,257	\$ 1,124,066	\$ 23,662	\$ 3,771	\$ 1,434,756
<b>Reconciliation of operating loss to net cash used in operating activities</b>					
Operating loss	\$ (203,290)	\$ (750,821)	\$ -	\$ -	\$ (954,111)
Adjustments to reconcile operating loss to net cash used in operating activities:					
Change in:					
Prepaid items	(77,470)	(783,384)	-	-	(860,854)
Accounts payable	-	7,000	-	-	7,000
Estimated claims payable	38,312	(1,127)	-	-	37,185
<b>Net cash used in operating activities</b>	\$ (242,448)	\$ (1,528,332)	\$ -	\$ -	\$ (1,770,780)

# COUNTY OF JACKSON, MICHIGAN

## Combining Statement of Fiduciary Net Position

Pension and Other Employee Benefit Trust Funds

December 31, 2023

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
<b>Assets</b>			
Cash and pooled investments	\$ 849,419	\$ -	\$ 849,419
Investments, at fair value:			
Domestic equities	106,895,963	-	106,895,963
Equity mutual funds	31,316,380	-	31,316,380
International equities	48,083,303	-	48,083,303
U.S. treasuries	7,855,158	-	7,855,158
U.S. agencies	13,067,992	-	13,067,992
Corporate domestic securities	39,892,348	-	39,892,348
Collateralized mortgage obligations	330,871	-	330,871
International securities	1,046,902	-	1,046,902
Real estate equities	1,090,720	-	1,090,720
Money market funds	5,938,806	207,800	6,146,606
Receivables -			
Interest receivable	598,294	-	598,294
<b>Total assets</b>	<u>256,966,156</u>	<u>207,800</u>	<u>257,173,956</u>
<b>Liabilities</b>			
Accrued expenses	278,625	-	278,625
<b>Net position</b>			
<b>Restricted for:</b>			
Pension benefits	256,687,531	-	256,687,531
Other postemployment benefits	-	207,800	207,800
<b>Total net position</b>	<u>\$ 256,687,531</u>	<u>\$ 207,800</u>	<u>\$ 256,895,331</u>

# COUNTY OF JACKSON, MICHIGAN

## Combining Statement of Changes in Fiduciary Net Position

Pension and Other Employee Benefit Trust Funds

For the Year Ended December 31, 2023

	Pension Trust Fund	Other Postemployment Benefit Trust Fund	Total
<b>Additions</b>			
Contributions:			
Employer	\$ 641,538	\$ 354,019	\$ 995,557
Employee	1,101,620	-	1,101,620
<b>Total contributions</b>	<u>1,743,158</u>	<u>354,019</u>	<u>2,097,177</u>
Investment income:			
Interest and dividends	5,483,257	-	5,483,257
Net change in fair value of investments	32,895,138	17,979	32,913,117
Less investment expenses	(1,080,429)	-	(1,080,429)
<b>Net investment income</b>	<u>37,297,966</u>	<u>17,979</u>	<u>37,315,945</u>
<b>Total additions</b>	<u>39,041,124</u>	<u>371,998</u>	<u>39,413,122</u>
<b>Deductions</b>			
Pension benefit payments, including refunds of employee contributions	17,167,474	319,622	17,487,096
Administrative expense	187,607	208	187,815
<b>Total deductions</b>	<u>17,355,081</u>	<u>319,830</u>	<u>17,674,911</u>
<b>Change in net position</b>	21,686,043	52,168	21,738,211
Net position, beginning of year	<u>235,001,488</u>	<u>155,632</u>	<u>235,157,120</u>
<b>Net position, end of year</b>	<u><u>\$ 256,687,531</u></u>	<u><u>\$ 207,800</u></u>	<u><u>\$ 256,895,331</u></u>

# COUNTY OF JACKSON, MICHIGAN

## Combining Statement of Fiduciary Net Position

Custodial Funds  
December 31, 2023

	General	Library	12th District Court Escrow	Circuit Court Trust
<b>Assets</b>				
Cash and pooled investments	\$ 1,712,967	\$ 35,730	\$ 12,273	\$ 109,721
Receivables:				
Accounts	84,801	-	-	-
<b>Total assets</b>	<b>1,797,768</b>	<b>35,730</b>	<b>12,273</b>	<b>109,721</b>
<b>Liabilities</b>				
Accounts payable	147,074	35,730	-	4,987
Undistributed receipts	604,501	-	-	99,451
Due to other governments	605,201	-	-	-
Escrow payable	-	-	12,273	5,283
<b>Total liabilities</b>	<b>1,356,776</b>	<b>35,730</b>	<b>12,273</b>	<b>109,721</b>
<b>Net position</b>				
Restricted for individuals, organizations and other governments	\$ 440,992	\$ -	\$ -	\$ -





<b>LifeWays</b>	<b>Sheriff Canteen</b>	<b>Total</b>
\$ 1,795	\$ 90,165	\$ 1,962,651
-	-	84,801
<u>1,795</u>	<u>90,165</u>	<u>2,047,452</u>
-	4,711	192,502
1,795	-	705,747
-	-	605,201
-	-	17,556
<u>1,795</u>	<u>4,711</u>	<u>1,521,006</u>
<u>\$ -</u>	<u>\$ 85,454</u>	<u>\$ 526,446</u>

## COUNTY OF JACKSON, MICHIGAN

### Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the Year Ended December 31, 2023

	General	Library	12th District Court Escrow	Circuit Court Trust
<b>Additions</b>				
Collection of taxes for other governments	\$ 54,062,974	\$ -	\$ -	\$ -
Collection of fees for other governments	1,354,978	446,078	-	1,077,508
Collection from other entities	606,144	-	111,697	-
<b>Total additions</b>	<u>56,024,096</u>	<u>446,078</u>	<u>111,697</u>	<u>1,077,508</u>
<b>Deductions</b>				
Payment of taxes to other governments	54,062,974	-	-	-
Payment of fees for other governments	1,354,978	446,078	-	1,077,508
Payment for other entities	506,593	-	111,697	-
<b>Total deductions</b>	<u>55,924,545</u>	<u>446,078</u>	<u>111,697</u>	<u>1,077,508</u>
<b>Change in net position</b>	99,551	-	-	-
Net position, beginning of year	<u>341,441</u>	-	-	-
<b>Net position, end of year</b>	<u>\$ 440,992</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



<b>LifeWays</b>	<b>Sheriff Canteen</b>	<b>Total</b>
\$ 2,460,617	\$ -	\$ 56,523,591
-	-	2,878,564
-	1,314,364	2,032,205
<u>2,460,617</u>	<u>1,314,364</u>	<u>61,434,360</u>
2,460,617	-	56,523,591
-	-	2,878,564
-	1,329,236	1,947,526
<u>2,460,617</u>	<u>1,329,236</u>	<u>61,349,681</u>
-	(14,872)	84,679
-	100,326	441,767
<u>\$ -</u>	<u>\$ 85,454</u>	<u>\$ 526,446</u>

# COUNTY OF JACKSON, MICHIGAN

## Statement of Net Position

Land Bank Authority Component Unit  
December 31, 2023

### Assets

Cash and pooled investments	\$	216,403
Land held for resale		<u>850</u>
<b>Total assets / unrestricted net position</b>	<b>\$</b>	<b><u><u>217,253</u></u></b>

## COUNTY OF JACKSON, MICHIGAN

### Statement of Revenues, Expenses and Change in Fund Net Position

Land Bank Authority Component Unit

For the Year Ended December 31, 2023

<b>Operating revenues</b>	
Property taxes	\$ 434
Charges for services	<u>9,340</u>
<b>Total operating revenues</b>	9,774
<b>Operating expenses</b>	
Community development	<u>73,448</u>
<b>Change in net position</b>	(63,674)
Net position, beginning of year	<u>280,927</u>
<b>Net position, end of year</b>	<u><u>\$ 217,253</u></u>

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## COUNTY OF JACKSON, MICHIGAN

### Statement of Cash Flows

Land Bank Authority Component Unit  
For the Year Ended December 31, 2023

#### Cash flows from operating activities

Cash received from customers, residents and users	\$ 72,865
Cash paid to employees, suppliers and claimants	<u>(73,448)</u>

**Net change in cash and pooled investments** (583)

Cash and pooled investments, beginning of year 216,986

**Cash and pooled investments, end of year** \$ 216,403

#### Reconciliation of operating loss to net cash used in operating activities

Operating loss	\$ (63,674)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Change in -	
Land held for resale	<u>63,091</u>

**Net cash used in operating activities** \$ (583)

# COUNTY OF JACKSON, MICHIGAN

## Statement of Net Position and Governmental Funds Balance Sheet

Drain Commission Component Unit

December 31, 2023

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
<b>Assets</b>			
Cash and pooled investments	\$ 3,732	\$ 1,268,784	\$ 51,913
Special assessments receivable, net	-	81,095	-
Due from other funds	-	-	149,985
Capital assets being depreciated, net	-	-	-
<b>Total assets</b>	<u>\$ 3,732</u>	<u>\$ 1,349,879</u>	<u>\$ 201,898</u>
<b>Liabilities</b>			
Accounts payable	\$ -	\$ -	\$ 1,750
Due to other funds	-	150,382	-
Advance from primary government	-	-	200,000
<b>Total liabilities</b>	-	150,382	201,750
<b>Deferred inflows of resources</b>			
Unavailable revenue	-	81,095	-
<b>Fund balances</b>			
Restricted for construction	<u>3,732</u>	<u>1,118,402</u>	<u>148</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 3,732</u>	<u>\$ 1,349,879</u>	<u>\$ 201,898</u>
<b>Net position</b>			
Investment in capital assets			
Restricted for capital projects			
<b>Total net position</b>			





Capital Project Funds				
Lake Level Districts	Lake Level Revolving	Total Governmental Funds	Adjustments	Statement of Net Position
\$ 43,720	\$ (3,910)	\$ 1,364,239	\$ -	\$ 1,364,239
5,951	-	87,046	-	87,046
-	18,290	168,275	(168,275)	-
-	-	-	2,056,780	2,056,780
<u>\$ 49,671</u>	<u>\$ 14,380</u>	<u>\$ 1,619,560</u>	<u>\$ 1,888,505</u>	<u>3,508,065</u>
\$ 400	\$ 500	\$ 2,650	\$ -	2,650
17,893	-	168,275	(168,275)	-
-	10,000	210,000	-	210,000
18,293	10,500	380,925	(168,275)	212,650
5,951	-	87,046	(87,046)	-
25,427	3,880	1,151,589	(1,151,589)	-
<u>\$ 49,671</u>	<u>\$ 14,380</u>	<u>\$ 1,619,560</u>		
			2,056,780	2,056,780
			1,238,635	1,238,635
			<u>\$ 3,295,415</u>	<u>\$ 3,295,415</u>

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## COUNTY OF JACKSON, MICHIGAN

### Reconciliation

Fund Balances of Governmental Funds  
to Net Position of Drain  
Commission Component Unit  
December 31, 2023

<b>Fund balances - governmental funds</b>	\$ 1,151,589
---	--------------

Amounts reported for *governmental activities* in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	2,056,780
---	-----------

Unavailable revenue is not a current financial resource and therefore is not reported as revenue in the governmental funds	<u>87,046</u>
--	---------------

<b>Net position of governmental activities</b>	<u><u>\$ 3,295,415</u></u>
--	----------------------------

# COUNTY OF JACKSON, MICHIGAN

## Statement of Activities and Governmental Funds Revenues,

Expenditures and Changes in Fund Balances

Drain Commission Component Unit

For the Year Ended December 31, 2023

	Capital Project Funds		
	Spring Arbor Water Project	Drain Districts	Drain Revolving
<b>Revenues</b>			
Intergovernmental revenue	\$ -	\$ 218,713	\$ -
Investment earnings	175	62,412	-
<b>Total revenues</b>	<u>175</u>	<u>281,125</u>	<u>-</u>
<b>Expenditures/expenses</b>			
Current operations -			
Public works	-	87,665	-
Depreciation expense	-	-	-
<b>Total expenditures/expenses</b>	<u>-</u>	<u>87,665</u>	<u>-</u>
Change in fund balance/net position	175	193,460	-
Fund balances/net position			
Beginning of year	<u>3,557</u>	<u>924,942</u>	<u>148</u>
<b>End of year</b>	<u>\$ 3,732</u>	<u>\$ 1,118,402</u>	<u>\$ 148</u>



<b>Capital Project Funds</b>				
<b>Lake Level Districts</b>	<b>Lake Level Revolving</b>	<b>Total Governmental Funds</b>	<b>Adjustments</b>	<b>Statement of Activities</b>
\$ -	\$ -	\$ 218,713	\$ 4,703	\$ 223,416
2,307	-	64,894	-	64,894
<u>2,307</u>	<u>-</u>	<u>283,607</u>	<u>4,703</u>	<u>288,310</u>
13,791	-	101,456	-	101,456
<u>-</u>	<u>-</u>	<u>-</u>	<u>131,722</u>	<u>131,722</u>
<u>13,791</u>	<u>-</u>	<u>101,456</u>	<u>131,722</u>	<u>233,178</u>
(11,484)	-	182,151	(127,019)	55,132
<u>36,911</u>	<u>3,880</u>	<u>969,438</u>	<u>2,270,845</u>	<u>3,240,283</u>
<u>\$ 25,427</u>	<u>\$ 3,880</u>	<u>\$ 1,151,589</u>	<u>\$ 2,143,826</u>	<u>\$ 3,295,415</u>

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# COUNTY OF JACKSON, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Drain  
Commission Component Unit  
For the Year Ended December 31, 2023

**Net change in fund balances - governmental funds** \$ 182,151

Amounts reported for *governmental activities* in the statement of activities  
are different because:

Governmental funds report capital outlays as expenditures. However,  
in the statement of activities, the cost of those assets is allocated  
over their estimated useful lives and reported as depreciation expense.

Depreciation expense (131,722)

Governmental funds report payments received by other municipalities  
for principal debt service as revenue, but the statement of activities does not.

Change in special assessments receivable 4,703

**Change in net position of governmental activities** \$ 55,132

# COUNTY OF JACKSON, MICHIGAN

## Statement of Net Position and Governmental Fund Balance Sheet

Brownfield Redevelopment Authority Component Unit

December 31, 2023

	Brownfield Redevelopment Authority	Adjustments	Statement of Net Position
<b>Current assets</b>			
Cash and pooled investments	\$ 507,087	\$ -	\$ 507,087
Accounts receivable	35,537	-	35,537
Loans receivable	376,097	-	376,097
<b>Total assets</b>	<u>\$ 918,721</u>	<u>\$ -</u>	<u>918,721</u>
<b>Liabilities</b>			
Accounts payable	\$ 20,125	\$ -	20,125
Advance from primary government	117,500	-	117,500
<b>Total liabilities</b>	137,625	-	137,625
<b>Fund balances</b>			
Restricted	781,096	(781,096)	-
<b>Total liabilities and fund balances</b>	<u>\$ 918,721</u>		
<b>Net position</b>			
Restricted for loans		<u>\$ 781,096</u>	<u>\$ 781,096</u>



## COUNTY OF JACKSON, MICHIGAN

### Statement of Activities and Governmental Fund Revenues,

Expenditures and Changes in Fund Balances

Brownfield Redevelopment Authority Component Unit

For the Year Ended December 31, 2023

	Brownfield Redevelopment Authority	Adjustments	Statement of Activities
<b>Revenues</b>			
Contributions	\$ 213,941	\$ -	\$ 213,941
Investment earnings	1,279	-	1,279
<b>Total revenues</b>	215,220	-	215,220
<b>Expenditures/expenses</b>			
Current operations - Public works	136,916	-	136,916
<b>Net change in fund balances</b>	78,304	78,304	-
<b>Change in net position</b>		(78,304)	78,304
Fund balances/net position			
Beginning of year	702,792	-	702,792
<b>End of year</b>	<u>\$ 781,096</u>	<u>\$ -</u>	<u>\$ 781,096</u>

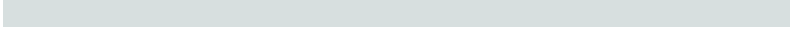
**COUNTY OF JACKSON, MICHIGAN**

**Statement of Net Position and Governmental Funds Balance Sheet**

Board of Public Works Component Unit  
December 31, 2023

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
<b>Assets</b>						
Cash and pooled investments	\$ 2,218	\$ 8,334	\$ -	\$ 4,926	\$ -	\$ 4,511
Due from other governments	-	410,000	-	-	-	-
<b>Total assets</b>	<u>\$ 2,218</u>	<u>\$ 418,334</u>	<u>\$ -</u>	<u>\$ 4,926</u>	<u>\$ -</u>	<u>\$ 4,511</u>
<b>Liabilities</b>						
Accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long-term debt:						
Due in one year	-	-	-	-	-	-
Due in more than one year	-	-	-	-	-	-
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>						
Unavailable revenue	-	410,000	-	-	-	-
<b>Fund balances</b>						
Restricted for debt service	2,218	8,334	-	4,926	-	4,511
Restricted for construction	-	-	-	-	-	-
<b>Total fund balances</b>	<u>2,218</u>	<u>8,334</u>	<u>-</u>	<u>4,926</u>	<u>-</u>	<u>4,511</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,218</u>	<u>\$ 418,334</u>	<u>\$ -</u>	<u>\$ 4,926</u>	<u>\$ -</u>	<u>\$ 4,511</u>

continued...



Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 4,204	\$ 12,214	\$ 21,208	\$ 853	\$ -
-	-	825,000	540,250	1,096,598
<u>\$ 4,204</u>	<u>\$ 12,214</u>	<u>\$ 846,208</u>	<u>\$ 541,103</u>	<u>\$ 1,096,598</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	825,000	540,250	1,096,598
4,204	12,214	21,208	853	-
-	-	-	-	-
<u>4,204</u>	<u>12,214</u>	<u>21,208</u>	<u>853</u>	<u>-</u>
<u>\$ 4,204</u>	<u>\$ 12,214</u>	<u>\$ 846,208</u>	<u>\$ 541,103</u>	<u>\$ 1,096,598</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Net Position
\$ 455	\$ 151	\$ 1,514	\$ 70	\$ 60,658	\$ -	\$ 60,658
-	-	-	-	2,871,848	(28,166)	2,843,682
<u>\$ 455</u>	<u>\$ 151</u>	<u>\$ 1,514</u>	<u>\$ 70</u>	<u>\$ 2,932,506</u>	<u>(28,166)</u>	<u>2,904,340</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,492	32,492
-	-	-	-	-	980,000	980,000
-	-	-	-	-	1,891,848	1,891,848
-	-	-	-	-	2,904,340	2,904,340
-	-	-	-	2,871,848	(2,871,848)	-
-	-	-	-	58,468	(58,468)	-
455	151	1,514	70	2,190	(2,190)	-
455	151	1,514	70	60,658	(60,658)	-
<u>\$ 455</u>	<u>\$ 151</u>	<u>\$ 1,514</u>	<u>\$ 70</u>	<u>\$ 2,932,506</u>		
					<u>\$ -</u>	<u>\$ -</u>

concluded

# COUNTY OF JACKSON, MICHIGAN

## Reconciliation

Fund Balances of Governmental Funds  
to Net Position of Board of  
Public Works Component Unit  
December 31, 2023

<b>Fund balances - governmental Funds</b>	\$ 60,658
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Bonds payable of various municipalities are to be repaid by the municipality, and the amount due is not reported as receivable in the funds	(28,166)
Because the focus of governmental funds is on short-term financing some assets will not be available to pay current expenditures. Those assets (i.e. due from other governments) are offset by deferred inflows of resources in the governmental funds	2,871,848
Liabilities are not due and payable in the current period and are not reported in the funds:	
Bonds payable	(2,871,848)
Interest payable	(32,492)
	<hr/>
<b>Net position of governmental activities</b>	<u><u>\$ -</u></u>

**COUNTY OF JACKSON, MICHIGAN**

**Statement of Activities and Governmental Funds Revenues,**

Expenditures and Changes in Fund Balances

Board of Public Works Component Unit

For the Year Ended December 31, 2023

	Debt Service Funds					
	Wolf Lake Section	Lake Columbia Section	Village of Parma - Revolving	Village of Parma - LDFA	Grass Lake Revolving	Grass Lake Section SER 2002B
<b>Revenues</b>						
Intergovernmental	\$ -	\$ 450,031	\$ -	\$ -	\$ 141,750	\$ -
Investment earnings	-	2,567	-	232	-	212
<b>Total revenues</b>	-	452,598	-	232	141,750	212
<b>Expenditures/expenses</b>						
Debt service:						
Principal	-	430,000	-	-	140,000	-
Interest and fiscal charges	-	20,531	-	-	1,750	-
<b>Total expenditures/expenses</b>	-	450,531	-	-	141,750	-
<b>Net change in fund balances</b>	-	2,067	-	232	-	212
<b>Change in net position</b>						
Fund balances/net position						
Beginning of year	2,218	6,267	-	4,694	-	4,299
<b>End of year</b>	<u>\$ 2,218</u>	<u>\$ 8,334</u>	<u>\$ -</u>	<u>\$ 4,926</u>	<u>\$ -</u>	<u>\$ 4,511</u>

continued..

Debt Service Funds				
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Village of Parma Wastewater
\$ 307,000	\$ -	\$ 420,969	\$ 38,726	\$ 169,165
1,346	574	1,894	339	-
<u>308,346</u>	<u>574</u>	<u>422,863</u>	<u>39,065</u>	<u>169,165</u>
300,000	-	375,000	23,000	140,000
7,000	-	54,313	15,726	29,165
<u>307,000</u>	<u>-</u>	<u>429,313</u>	<u>38,726</u>	<u>169,165</u>
1,346	574	(6,450)	339	-
<u>2,858</u>	<u>11,640</u>	<u>27,658</u>	<u>514</u>	<u>-</u>
<u>\$ 4,204</u>	<u>\$ 12,214</u>	<u>\$ 21,208</u>	<u>\$ 853</u>	<u>\$ -</u>

Capital Projects Funds						
Vineyard Lake Area Section	Round/Farewell Lake Section	Southern Regional Interceptor	Rives Sanitary Sewer	Total	Adjustments	Statement of Activities
\$ -	\$ -	\$ -	\$ -	\$ 1,527,641	\$ (1,423,408)	\$ 104,233
21	7	71	3	7,266	-	7,266
21	7	71	3	1,534,907	(1,423,408)	111,499
-	-	-	-	1,408,000	(1,408,000)	-
-	-	-	-	128,485	(16,986)	111,499
-	-	-	-	1,536,485	(1,424,986)	111,499
21	7	71	3	(1,578)	1,578	-
					-	-
434	144	1,443	67	62,236	(62,236)	-
\$ 455	\$ 151	\$ 1,514	\$ 70	\$ 60,658	\$ (60,658)	\$ -

concluded



# COUNTY OF JACKSON, MICHIGAN

## Reconciliation

Net Changes in Fund Balances of Governmental Funds  
to Change in Net Position of Board of  
Public Works Component Unit  
For the Year Ended December 31, 2023

<b>Net change in fund balances - governmental funds</b>	\$ (1,578)
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Governmental funds report payments received by other municipalities for principal debt service as revenue, but the statement of activities does not.	
Debt assessments received in the current year	(1,423,408)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
Change in accrued interest on bonds payable	16,986
Repayment of debt principal is an expenditure in the funds but not in the statement of activities.	
Bond principal payments	<u>1,408,000</u>
<b>Change in net position of governmental activities</b>	<u><u>\$ -</u></u>

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# COUNTY OF JACKSON, MICHIGAN

## Statistical Section (Unaudited)

This part of the County of Jackson's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

### CONTENTS

### Page

#### **Financial Trends (schedules 1 thru 5)**

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time. 206

#### **Revenue Capacity (schedules 6 thru 10)**

These schedules contain information to help the reader assess the government's most significant local sources: property taxes, State shared revenues and water and wastewater usage fees. 216

#### **Debt Capacity (schedules 11 thru 13)**

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future. 223

#### **Demographic and Economic Information (schedules 14 and 15)**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place. 228

#### **Operating Information (schedules 16 thru 18)**

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs. 230

Source: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**COUNTY OF JACKSON, MICHIGAN**

**Net Position by Component**

Last Ten Years

(accrual basis of accounting)

	2014	2015	2016	2017	2018
<b>Governmental activities</b>					
Net investment in capital assets	\$ 85,235,379	\$ 80,763,955	\$ 75,849,154	\$ 102,545,547	\$ 107,550,702
Restricted	11,852,828	16,954,611	18,778,078	19,893,219	27,513,421
Unrestricted (deficit)	7,656,588	(43,192,276)	(52,963,576)	(63,436,135)	(175,381,280)
<b>Total governmental activities net position</b>	<u>\$ 104,744,795</u>	<u>\$ 54,526,290</u>	<u>\$ 41,663,656</u>	<u>\$ 59,002,631</u>	<u>\$ (40,317,157)</u>
<b>Business-type activities</b>					
Net investment in capital assets	\$ 4,078,658	\$ 3,412,622	\$ 4,428,475	\$ 4,746,956	\$ 8,482,719
Restricted	-	-	-	9,834,247	10,378,037
Unrestricted	22,567,600	33,682,508	32,545,842	18,975,759	2,693,483
<b>Total business-type activities net position</b>	<u>\$ 26,646,258</u>	<u>\$ 37,095,130</u>	<u>\$ 36,974,317</u>	<u>\$ 33,556,962</u>	<u>\$ 21,554,239</u>
<b>Primary government</b>					
Net investment in capital assets	\$ 89,314,037	\$ 84,176,577	\$ 80,277,629	\$ 107,292,503	\$ 116,033,421
Restricted	11,852,828	16,954,611	18,778,078	29,727,466	37,891,458
Unrestricted (deficit)	30,224,188	(9,509,768)	(20,417,734)	(44,460,376)	(172,687,797)
<b>Total primary government net position</b>	<u>\$ 131,391,053</u>	<u>\$ 91,621,420</u>	<u>\$ 78,637,973</u>	<u>\$ 92,559,593</u>	<u>\$ (18,762,918)</u>

**Notes:**

GASB Statement No. 68 was implemented for the fiscal year ended December 31, 2015. This resulted in presentation of the County's net pension liability (asset) on the statement of net position. Prior years were not restated.

GASB Statement No. 75 was implemented for the fiscal year ended December 31, 2018. This resulted in presentation of the County's net other postemployment benefit ("OPEB") liability on the statement of net position. Prior years were not restated.

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Source: Jackson County Finance Department

Schedule 1  
Unaudited

2019	2020	2021	2022	2023
\$ 128,593,178	\$ 164,314,365	\$ 168,863,468	\$ 180,632,480	\$ 198,941,738
13,161,420	18,122,919	25,104,903	75,656,156	33,213,463
<u>(187,394,428)</u>	<u>(213,876,401)</u>	<u>(216,448,589)</u>	<u>(203,988,738)</u>	<u>(129,698,392)</u>
<u>\$ (45,639,830)</u>	<u>\$ (31,439,117)</u>	<u>\$ (22,480,218)</u>	<u>\$ 52,299,898</u>	<u>\$ 102,456,809</u>
\$ 8,550,465	\$ 8,517,314	\$ 8,379,214	\$ 8,483,669	\$ 8,719,087
10,052,492	10,491,235	12,535,036	23,386,121	23,004,082
<u>(1,940,275)</u>	<u>(3,977,783)</u>	<u>(242,026)</u>	<u>(5,186,142)</u>	<u>2,348,960</u>
<u>\$ 16,662,682</u>	<u>\$ 15,030,766</u>	<u>\$ 20,672,224</u>	<u>\$ 26,683,648</u>	<u>\$ 34,072,129</u>
\$ 137,143,643	\$ 172,831,679	\$ 177,242,682	\$ 189,116,149	\$ 207,660,825
23,213,912	28,614,154	37,639,939	99,042,277	56,217,545
<u>(189,334,703)</u>	<u>(217,854,184)</u>	<u>(216,690,615)</u>	<u>(209,174,880)</u>	<u>(127,349,432)</u>
<u>\$ (28,977,148)</u>	<u>\$ (16,408,351)</u>	<u>\$ (1,807,994)</u>	<u>\$ 78,983,546</u>	<u>\$ 136,528,938</u>

**COUNTY OF JACKSON, MICHIGAN**

**Changes in Net Position**

Last Ten Years

(accrual basis of accounting)

	2014	2015	2016	2017	2018
<b>Expenses</b>					
Governmental activities:					
Judicial	\$ 3,845,425	\$ 3,704,190	\$ 3,974,952	\$ 4,683,821	\$ 3,565,922
General government	26,660,739	24,853,910	27,468,022	28,793,948	29,309,335
Public safety	20,578,254	19,761,116	20,053,033	22,968,477	22,423,866
Public works	17,643,349	18,498,264	24,231,602	22,754,594	33,203,536
Health and welfare	12,362,735	13,801,527	16,541,687	18,191,270	15,673,497
Recreation and cultural	2,242,769	2,162,591	2,363,668	3,511,322	2,652,375
Community development	2,818,220	3,377,913	2,894,354	2,855,259	1,592,328
Interest on long-term debt	535,599	769,992	637,296	2,098,842	4,731,872
Total governmental activities expenses	86,687,090	86,929,503	98,164,614	105,857,533	113,152,731
Business-type activities:					
Delinquent tax revolving	939,727	2,191,806	1,020,128	1,383,260	836,356
Medical care facility	18,865,612	19,075,813	19,706,896	20,197,137	20,531,079
Resource recovery	1,911,434	126,738	147,612	117,391	128,257
Personal property tax	1,614	1,565	2,392	3,150	2,292
Foreclosure tax administration	1,205,868	876,550	919,789	604,246	876,567
Total business-type activities expenses	22,924,255	22,272,472	21,796,817	22,305,184	22,374,551
Total primary government expenses	109,611,345	109,201,975	119,961,431	128,162,717	135,527,282
<b>Program revenues</b>					
Governmental activities:					
Charges for services	12,297,064	14,265,623	12,464,814	13,834,598	13,920,594
Operating grants and contributions	35,206,928	37,314,600	37,337,694	46,133,784	58,357,306
Capital grants and contributions	2,212,368	1,143,175	2,013,993	29,253,340	3,625,507
Total governmental activities program revenues	49,716,360	52,723,398	51,816,501	89,221,722	75,903,407
Business-type activities:					
Charges for services	19,431,181	20,899,090	19,962,409	18,263,271	17,909,249
Operating grants and contributions	4,631,877	4,295,869	5,649,772	3,813,233	4,833,488
Total business-type activities program revenues	24,063,058	25,194,959	25,612,181	22,076,504	22,742,737
Total primary government program revenues	73,779,418	77,918,357	77,428,682	111,298,226	98,646,144
<b>Net (expense)/revenue</b>					
Governmental activities	(36,970,730)	(34,206,105)	(46,348,113)	(16,635,811)	(37,249,324)
Business-type activities	1,138,803	2,922,487	3,815,364	(228,680)	368,186
Total primary government net expense	(35,831,927)	(31,283,618)	(42,532,749)	(16,864,491)	(36,881,138)
<b>General revenues</b>					
Governmental activities:					
Property taxes	24,982,710	25,555,482	25,634,598	26,277,253	27,087,232
Unrestricted state shared revenue	4,034,788	4,549,491	4,030,817	4,049,764	4,087,077
Other	2,644,025	823,063	105,984	366,463	416,134
Transfers	2,073,417	2,175,219	3,714,080	3,281,306	850,501
Total governmental activities	33,734,940	33,103,255	33,485,479	33,974,786	32,440,944
Business-type activities -					
Transfers	(1,909,080)	(2,225,180)	(3,936,177)	(3,188,675)	(422,066)
Total primary government	31,825,860	30,878,075	29,549,302	30,786,111	32,018,878
<b>Change in net position</b>					
Governmental activities	(3,235,790)	(1,102,850)	(12,862,634)	17,338,975	(4,808,380)
Business-type activities	(770,277)	697,307	(120,813)	(3,417,355)	(53,880)
Total primary government	\$ (4,006,067)	\$ (405,543)	\$ (12,983,447)	\$ 13,921,620	\$ (4,862,260)

Source: Jackson County Finance Department

Schedule 2  
Unaudited

2019	2020	2021	2022	2023
\$ 5,245,904	\$ 6,004,695	\$ 5,586,704	\$ 5,617,017	\$ 7,797,007
38,559,541	26,583,237	25,399,614	13,357,052	14,880,731
24,026,029	21,686,972	20,312,424	10,428,518	14,137,269
30,335,846	37,790,609	31,623,053	13,130,899	27,067,787
26,116,979	15,042,924	16,360,886	8,974,169	10,827,496
4,209,254	3,844,920	4,589,865	2,497,326	3,439,564
1,890,785	1,826,831	662,862	376,398	1,360,789
5,120,468	5,264,380	4,983,884	4,730,991	4,927,068
<u>135,504,806</u>	<u>118,044,568</u>	<u>109,519,292</u>	<u>59,112,370</u>	<u>84,437,711</u>
582,936	425,900	616,225	574,425	485,502
25,120,343	25,579,283	23,068,492	18,795,493	21,720,094
153,085	228,135	91,459	188,671	213,892
82,891	124,194	8,961	24,627	1,130
601,305	537,242	500,664	541,661	419,042
<u>26,540,560</u>	<u>26,894,754</u>	<u>24,285,801</u>	<u>20,124,877</u>	<u>22,839,660</u>
<u>162,045,366</u>	<u>144,939,322</u>	<u>133,805,093</u>	<u>79,237,247</u>	<u>107,277,371</u>
14,191,871	14,551,684	18,422,641	16,426,691	15,681,388
65,403,916	70,878,481	55,707,263	63,405,514	61,256,286
8,664,722	6,158,470	1,255,222	7,228,502	10,926,399
<u>88,260,509</u>	<u>91,588,635</u>	<u>75,385,126</u>	<u>87,060,707</u>	<u>87,864,073</u>
19,608,542	20,142,460	19,214,868	18,529,429	29,797,186
4,739,702	7,035,892	11,063,961	7,760,134	868,470
<u>24,348,244</u>	<u>27,178,352</u>	<u>30,278,829</u>	<u>26,289,563</u>	<u>30,665,656</u>
<u>112,608,753</u>	<u>118,766,987</u>	<u>105,663,955</u>	<u>113,350,270</u>	<u>118,529,729</u>
(47,244,297)	(26,455,933)	(34,134,166)	27,948,337	3,426,362
<u>(2,192,316)</u>	<u>283,598</u>	<u>5,993,028</u>	<u>6,164,686</u>	<u>7,825,996</u>
<u>(49,436,613)</u>	<u>(26,172,335)</u>	<u>(28,141,138)</u>	<u>34,113,023</u>	<u>11,252,358</u>
33,530,609	34,430,821	37,109,083	38,657,091	38,696,092
4,132,627	3,362,269	4,213,754	4,332,846	4,809,050
613,802	294,953	31,905	2,131,777	2,103,054
3,369,381	2,568,603	1,738,323	1,710,065	1,122,353
<u>41,646,419</u>	<u>40,656,646</u>	<u>43,093,065</u>	<u>46,831,779</u>	<u>46,730,549</u>
<u>(2,699,241)</u>	<u>(1,915,514)</u>	<u>(351,570)</u>	<u>(153,262)</u>	<u>(437,515)</u>
<u>38,947,178</u>	<u>38,741,132</u>	<u>42,741,495</u>	<u>46,678,517</u>	<u>46,293,034</u>
(5,597,878)	14,200,713	8,958,899	74,780,116	50,156,911
<u>(4,891,557)</u>	<u>(1,631,916)</u>	<u>5,641,458</u>	<u>6,011,424</u>	<u>7,388,481</u>
<u>\$ (10,489,435)</u>	<u>\$ 12,568,797</u>	<u>\$ 14,600,357</u>	<u>\$ 80,791,540</u>	<u>\$ 57,545,392</u>

**COUNTY OF JACKSON, MICHIGAN**

**Fund Balances - Governmental Funds**

Last Ten Years

*(modified accrual basis of accounting)*

	2014	2015	2016	2017	2018
<b>General fund</b>					
Nonspendable	\$ 931,458	\$ 889,529	\$ 1,034,492	\$ 947,593	\$ 1,544,320
Committed	469,482	-	-	-	-
Assigned	1,320,167	705,443	1,275,869	624,014	-
Unassigned	10,365,563	10,278,607	7,328,672	8,000,271	7,327,676
<b>Total general fund</b>	<u>\$ 13,086,670</u>	<u>\$ 11,873,579</u>	<u>\$ 9,639,033</u>	<u>\$ 9,571,878</u>	<u>\$ 8,871,996</u>
<b>All other governmental funds</b>					
Nonspendable	\$ 1,957,267	\$ 2,052,590	\$ 2,260,062	\$ 2,232,363	\$ 5,466,999
Restricted	10,037,650	15,015,207	16,561,231	35,931,194	20,856,397
Committed	2,331,517	4,103,415	3,390,613	4,747,404	6,354,763
Unassigned (deficit)	-	-	-	-	-
<b>Total all other governmental funds</b>	<u>14,326,434</u>	<u>21,171,212</u>	<u>22,211,906</u>	<u>42,910,961</u>	<u>32,678,159</u>
<b>Total governmental funds</b>	<u>\$ 27,413,104</u>	<u>\$ 33,044,791</u>	<u>\$ 31,850,939</u>	<u>\$ 52,482,839</u>	<u>\$ 41,550,155</u>

GASB Statement No. 84 was implemented for the year ended December 31, 2019. Prior years were not restated.

Source: Jackson County Finance Department



Schedule 3  
Unaudited

	2019	2020	2021	2022	2023
\$	1,075,588	\$ 1,510,838	\$ 1,746,263	\$ 1,776,833	\$ 2,413,146
	-	-	-	-	-
	-	-	-	-	-
	7,811,452	7,399,625	9,098,016	9,774,713	10,761,611
\$	<u>8,887,040</u>	<u>\$ 8,910,463</u>	<u>\$ 10,844,279</u>	<u>\$ 11,551,546</u>	<u>\$ 13,174,757</u>
\$	6,779,950	\$ 3,398,461	\$ 3,098,259	\$ 2,758,331	\$ 2,575,596
	19,366,808	5,894,646	11,906,522	19,097,369	21,616,705
	1,926,334	3,025,168	4,057,063	4,406,129	4,695,792
	-	-	(2,551,669)	-	-
	<u>28,073,092</u>	<u>12,318,275</u>	<u>16,510,175</u>	<u>26,261,829</u>	<u>28,888,093</u>
\$	<u>36,960,132</u>	<u>\$ 21,228,738</u>	<u>\$ 27,354,454</u>	<u>\$ 37,813,375</u>	<u>\$ 42,062,850</u>

## COUNTY OF JACKSON, MICHIGAN

### Changes in Fund Balances - Governmental Funds

Last Ten Years

(modified accrual basis of accounting)

	2014	2015	2016	2017	2018
<b>Revenues</b>					
Property taxes	\$ 24,982,710	\$ 25,555,482	\$ 25,634,598	\$ 26,277,253	\$ 27,087,232
Licenses, fees, taxes and permits	553,195	631,450	635,428	607,896	599,918
Intergovernmental	34,424,635	35,162,155	36,520,651	40,969,848	54,475,737
Charges for services	10,937,860	10,850,745	11,189,247	12,040,633	13,920,594
Fines and forfeitures	913,977	1,456,750	651,421	938,047	579,271
Investment earnings	2,621,077	812,505	94,678	587,809	790,313
Rental, donations, and other	6,418,398	7,669,019	8,227,171	10,768,863	8,320,888
<b>Total revenues</b>	<b>80,851,852</b>	<b>82,138,106</b>	<b>82,953,194</b>	<b>92,190,349</b>	<b>105,773,953</b>
<b>Expenditures</b>					
Current:					
Judicial	3,845,425	3,737,954	3,902,705	4,191,727	3,462,360
General government	17,407,601	17,239,021	18,153,632	17,827,675	17,775,916
Public safety	17,703,355	17,681,048	18,005,725	17,792,184	17,161,661
Public works	11,891,655	12,341,964	23,653,781	31,375,125	42,433,637
Health and welfare	11,842,417	12,658,535	15,454,312	13,798,980	12,909,641
Recreation and cultural	1,690,424	1,822,130	1,633,829	2,621,599	1,894,131
Community development	1,098,819	1,065,995	791,815	685,379	706,193
Fair	1,067,215	1,309,611	1,418,233	1,456,247	1,405,798
Other functions	6,221,610	6,650,035	6,583,834	5,960,345	5,110,704
Debt service:					
Principal	1,116,444	1,289,064	1,920,479	2,775,000	7,171,253
Interest and fiscal charges	544,479	854,075	581,304	1,714,378	4,859,143
Issuance costs	69,662	139,792	-	63,506	51,320
Capital outlay	10,425,090	11,029,567	11,156,420	16,632,443	13,046,907
<b>Total expenditures</b>	<b>84,924,196</b>	<b>87,818,791</b>	<b>103,256,069</b>	<b>116,894,588</b>	<b>127,988,664</b>
Revenues over (under) expenditures	(4,072,344)	(5,680,685)	(20,302,875)	(24,704,239)	(22,214,711)
<b>Other financing sources (uses)</b>					
Proceeds from sale of capital assets	30,268	18,967	27,869	32,097	54,896
Issuance of bond, notes and other long-term liabilities	5,010,000	8,935,000	15,190,000	40,725,000	11,095,862
Payment to refunding bond escrow agent	(4,920,000)	-	-	-	-
Premium on issuance of long-term debt	-	147,286	61,174	1,261,836	325,938
Discount on issuance of long-term debt	(20,338)	-	-	-	-
Transfers in	11,469,347	12,238,395	15,307,436	15,540,157	17,146,462
Transfers out	(9,360,030)	(10,027,276)	(11,477,456)	(12,222,951)	(17,341,131)
<b>Total other financing sources (uses)</b>	<b>2,209,247</b>	<b>11,312,372</b>	<b>19,109,023</b>	<b>45,336,139</b>	<b>11,282,027</b>
<b>Net change in fund balances</b>	<b>\$ (1,863,097)</b>	<b>\$ 5,631,687</b>	<b>\$ (1,193,852)</b>	<b>\$ 20,631,900</b>	<b>\$ (10,932,684)</b>
Debt service as a percentage of noncapital expenditures	2.28%	2.60%	2.90%	3.84%	15.65%

Source: Jackson County Finance Department

Schedule 4  
Unaudited

	2019	2020	2021	2022	2023
\$	33,530,609	\$ 34,430,821	\$ 37,109,083	\$ 38,657,091	\$ 38,696,092
	627,408	721,805	1,116,291	1,613,067	1,697,329
	63,748,593	76,808,445	54,497,850	65,624,950	68,502,676
	14,191,871	14,521,417	18,268,674	16,274,784	14,465,981
	619,642	604,335	429,808	362,878	426,670
	926,805	387,748	32,175	532,723	2,302,973
	5,560,011	4,667,208	5,795,717	8,227,744	7,060,453
	<u>119,204,939</u>	<u>132,141,779</u>	<u>117,249,598</u>	<u>131,293,237</u>	<u>133,152,174</u>
	4,905,677	5,943,174	5,968,562	6,160,950	6,856,260
	17,611,737	17,937,082	21,428,933	22,195,272	22,599,271
	17,922,077	18,140,517	18,084,238	18,765,829	19,445,963
	55,070,922	68,201,147	30,213,450	32,400,089	40,010,140
	15,970,730	13,157,269	15,525,278	16,057,443	16,677,723
	2,740,401	2,339,286	4,058,019	4,403,842	4,294,179
	698,832	673,618	665,001	581,079	545,627
	1,292,715	132,237	-	-	-
	5,406,761	4,363,360	-	-	-
	8,615,338	9,761,417	10,161,791	10,077,404	9,286,633
	5,103,311	5,674,907	5,397,329	5,070,562	4,771,544
	138,966	-	-	-	-
	<u>20,024,966</u>	<u>3,655,676</u>	<u>1,143,391</u>	<u>6,445,713</u>	<u>9,727,424</u>
	<u>155,502,433</u>	<u>149,979,690</u>	<u>112,645,992</u>	<u>122,158,183</u>	<u>134,214,764</u>
	<u>(36,297,494)</u>	<u>(17,837,911)</u>	<u>4,603,606</u>	<u>9,135,054</u>	<u>(1,062,590)</u>
	9,518	23,154	74,189	52,219	280,104
	26,521,250	147,083	886,581	660,102	5,070,640
	-	-	-	-	-
	2,481,981	-	-	-	-
	-	-	-	-	-
	20,115,166	21,000,601	20,974,273	23,272,172	19,817,786
	<u>(17,695,649)</u>	<u>(19,064,321)</u>	<u>(20,412,933)</u>	<u>(22,660,626)</u>	<u>(19,856,465)</u>
	<u>31,432,266</u>	<u>2,106,517</u>	<u>1,522,110</u>	<u>1,323,867</u>	<u>5,312,065</u>
\$	<u>(4,865,228)</u>	<u>(15,731,394)</u>	<u>6,125,716</u>	<u>10,458,921</u>	<u>4,249,475</u>
	<u>13.14%</u>	<u>16.58%</u>	<u>16.08%</u>	<u>15.45%</u>	<u>14.19%</u>

## COUNTY OF JACKSON, MICHIGAN

### Changes in Fund Balances - General Fund

Last Ten Years

(modified accrual basis of accounting)

	2014	2015	2016	2017	2018
<b>Revenues</b>					
Property taxes	\$ 21,411,937	\$ 21,882,537	\$ 21,861,653	\$ 22,115,685	\$ 22,838,115
Licenses, fees, taxes and permits	177,025	176,633	110,735	95,219	66,425
Intergovernmental	9,119,267	9,845,236	10,493,103	10,736,570	10,484,282
Charges for services	5,479,044	5,634,251	5,577,341	5,726,892	5,629,027
Fines and forfeitures	724,427	680,240	632,107	582,324	513,877
Investment earnings	2,586,554	804,259	63,411	305,663	339,815
Rental	191,734	203,379	190,627	192,207	207,421
Other	2,124,084	1,897,529	1,825,893	2,228,910	1,500,388
<b>Total revenues</b>	<u>41,814,072</u>	<u>41,124,064</u>	<u>40,754,870</u>	<u>41,983,470</u>	<u>41,579,350</u>
<b>Expenditures</b>					
Current:					
General government	17,169,311	17,099,912	18,088,676	17,634,708	17,662,088
Public safety	14,485,381	14,563,759	14,973,279	14,633,635	12,259,662
Health and welfare	3,216,354	3,302,188	3,418,765	3,499,499	3,423,963
Other functions	6,203,489	6,618,646	6,559,160	5,960,345	5,110,704
Debt service:					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
<b>Total expenditures</b>	<u>41,074,535</u>	<u>41,584,505</u>	<u>43,039,880</u>	<u>41,728,187</u>	<u>38,456,417</u>
Revenues over (under) expenditures	<u>739,537</u>	<u>(460,441)</u>	<u>(2,285,010)</u>	<u>255,283</u>	<u>3,122,933</u>
<b>Other financing sources (uses)</b>					
Issuance of bonds, notes and other long-term liabilities	-	-	-	-	-
Transfers in	4,108,649	4,254,545	5,671,618	5,250,032	3,742,381
Transfers out	(4,427,339)	(5,007,195)	(5,621,154)	(5,572,470)	(7,565,196)
<b>Total other financing sources (uses)</b>	<u>(318,690)</u>	<u>(752,650)</u>	<u>50,464</u>	<u>(322,438)</u>	<u>(3,822,815)</u>
<b>Net change in fund balance</b>	<u>\$ 420,847</u>	<u>\$ (1,213,091)</u>	<u>\$ (2,234,546)</u>	<u>\$ (67,155)</u>	<u>\$ (699,882)</u>

Source: Jackson County Finance Department

Schedule 5  
Unaudited

	2019	2020	2021	2022	2023
\$	23,613,011	\$ 24,301,531	\$ 24,941,124	\$ 26,163,847	\$ 28,029,212
	69,173	61,236	284,106	681,608	735,065
	10,984,795	11,082,249	12,115,915	10,266,947	10,319,534
	5,771,809	5,143,518	5,592,250	5,003,777	4,348,918
	535,372	367,888	365,598	341,581	311,682
	472,324	258,715	30,292	446,127	1,266,307
	212,234	222,701	218,745	198,205	216,452
	1,340,097	932,962	1,055,953	2,841,959	1,366,494
	<u>42,998,815</u>	<u>42,370,800</u>	<u>44,603,983</u>	<u>45,944,051</u>	<u>46,593,664</u>
	17,510,326	17,834,260	21,360,367	21,991,477	22,514,763
	13,157,804	12,620,929	12,315,601	12,737,605	13,074,533
	3,388,046	622,872	1,050,381	1,205,925	1,209,582
	5,406,761	4,363,360	-	-	-
	-	-	-	6,343	21,893
	-	-	-	1,216	982
	<u>39,462,937</u>	<u>35,441,421</u>	<u>34,726,349</u>	<u>35,942,566</u>	<u>36,821,753</u>
	<u>3,535,878</u>	<u>6,929,379</u>	<u>9,877,634</u>	<u>10,001,485</u>	<u>9,771,911</u>
	-	-	-	15,137	-
	3,658,198	2,844,869	2,864,135	3,767,043	3,195,787
	(7,179,032)	(9,750,825)	(10,807,953)	(13,076,398)	(11,344,487)
	<u>(3,520,834)</u>	<u>(6,905,956)</u>	<u>(7,943,818)</u>	<u>(9,294,218)</u>	<u>(8,148,700)</u>
\$	<u>15,044</u>	\$ <u>23,423</u>	\$ <u>1,933,816</u>	\$ <u>707,267</u>	\$ <u>1,623,211</u>

## COUNTY OF JACKSON, MICHIGAN

### Assessed and Estimated Actual Value of Taxable Property

Last Ten Years

(amounts expressed in thousands)

Fiscal Year	Taxable Value by Property Type					
	Real Property				Other	Personal Property
	Residential	Commercial	Industrial	Agricultural		
2014	\$ 2,872,372	\$ 537,330	\$ 147,001	\$ 190,837	\$ 3,386	\$ 418,119
2015	2,915,486	524,771	149,366	193,463	3,129	530,649
2016	2,947,731	533,023	147,960	193,871	3,333	450,796
2017	3,015,927	543,997	148,052	193,097	2,368	458,389
2018	3,117,251	561,923	152,353	198,949	2,166	455,219
2019	3,247,858	590,887	132,749	202,796	1,041	495,657
2020	3,378,238	612,980	135,886	208,515	-	506,081
2021	3,513,410	623,891	137,522	206,125	-	515,064
2022	3,738,137	649,315	142,071	214,317	159	532,364
2023	4,033,045	656,575	158,095	222,619	-	571,745

Source: County Equalization Department, exclusive of commercial facility tax and prior to any Board of Review action

Schedule 6  
Unaudited

<b>Total</b>	<b>Assessed State Equalized Value</b>	<b>Industrial Facilities Taxable Value</b>	<b>Total Direct Tax Rate</b>
\$ 4,249,045	\$ 4,843,654	\$ 167,171	5.9936
4,316,864	4,985,868	193,803	5.9936
4,276,714	5,144,216	71,794	6.1038
4,361,830	5,327,136	25,827	6.1038
4,487,861	5,466,480	26,556	7.3538
4,670,988	5,802,613	44,803	7.3438
4,841,700	6,229,424	40,832	7.6957
4,996,012	6,529,204	38,828	7.6707
5,276,363	6,966,019	40,832	7.1479
5,642,079	7,650,733	21,645	7.1479

**COUNTY OF JACKSON, MICHIGAN**

**Property Tax Rates - Direct and Overlapping**

Last Ten Years  
(rate per \$1,000 of taxable value)

	2014	2015	2016	2017	2018	2019
<b>County direct rates</b>						
Operating	5.1187	5.1187	5.1187	5.1187	5.1187	5.1120
Medical Care Facility	0.1398	0.1398	0.2500	0.2500	0.2500	0.2496
Jail	0.4851	0.4851	0.4851	0.4851	0.4851	0.4844
Senior services	0.2500	0.2500	0.2500	0.2500	0.2500	0.2496
LifeWays	-	-	-	-	0.5000	0.4993
Parks	-	-	-	-	0.5000	0.4993
Animal shelter	-	-	-	-	0.2500	0.2496
<b>Total direct rate</b>	<b>5.9936</b>	<b>5.9936</b>	<b>6.1038</b>	<b>6.1038</b>	<b>7.3538</b>	<b>7.3438</b>

<b>Overlapping rates</b>						
Cities -						
Jackson	16.9789	16.0329	18.0389	18.1889	18.3389	20.0940
Townships (average)						
	2.0500	2.0468	2.0734	2.2992	2.4933	2.7775
Villages (average)						
	13.0162	12.9995	12.9614	13.2439	10.2941	10.8810
School districts (average)						
	23.4993	23.4993	23.2770	23.1699	22.9873	23.2637
Intermediate school district (average)						
	6.0612	6.0612	6.3073	6.3006	6.3001	6.2959
Community College:						
	1.1446	1.1446	1.1446	1.1446	1.1446	1.1431
District library						
	1.2593	1.2593	1.2593	1.7593	1.7593	1.7570

**Operating Tax Rate Limitations**

	2012 - 2015		2016 - 2017	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1187
Medical Care Facility	0.1500	0.1398	0.2500	0.2500
Jail debt	0.5000	0.4851	0.5000	0.4851
Senior services	0.2500	0.2500	0.2500	0.2500

	2018 - 2019		2020		2021	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.1187	5.9500	5.1120	5.9500	5.0941
Medical Care Facility	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491
Jail debt	0.5000	0.4851	0.5000	0.4844	0.5000	0.4827
Senior services	0.2500	0.2500	0.6000	0.6000	0.6000	0.6000
LifeWays	0.5000	0.5000	0.5000	0.4993	0.5000	0.4975
Parks	0.5000	0.5000	0.5000	0.5000	0.5000	0.4982
Animal shelter	0.2500	0.2500	0.2500	0.2500	0.2500	0.2491

	2022		2023	
	Millage Authorized	Maximum Allowable after Rollback	Millage Authorized	Maximum Allowable after Rollback
Operating	5.9500	5.0660	5.9500	5.0660
Medical Care Facility	0.2500	0.2476	0.2500	0.2476
Senior services	0.6000	0.5966	0.6000	0.5966
LifeWays	0.5000	0.4947	0.5000	0.4947
Parks	0.5000	0.4954	0.5000	0.4954
Animal shelter	0.2500	0.2476	0.2500	0.2476

Source: Jackson County Equalization Department



Schedule 7  
Unaudited

2020	2021	2022	2023
5.1120	5.0941	5.0660	5.0660
0.2500	0.2491	0.2476	0.2476
0.4844	0.4827	-	-
0.6000	0.6000	0.5966	0.5966
0.4993	0.4975	0.4947	0.4947
0.5000	0.4982	0.4954	0.4954
0.2500	0.2491	0.2476	0.2476
<u>7.6957</u>	<u>7.6707</u>	<u>7.1479</u>	<u>7.1479</u>

20.3940	20.2440	20.2416	20.2416
2.7353	2.7501	2.6149	2.6149
10.3950	9.7749	10.2348	10.2335
23.0720	23.0178	22.8579	22.8579
6.4861	6.4631	6.4518	6.4518
1.1390	1.1351	1.1327	1.1327
1.7508	1.7448	1.7411	1.7411

**Principal Property Taxpayers**  
Current Year and Nine Years Ago

Taxpayer	2023			2014		
	Taxable Value	Rank	Percent of Total Taxable Value	Taxable Value	Rank	Percent of Total Taxable Value
Consumers Energy	\$ 360,366,207	1	6.39%	\$ 171,387,467	1	4.03%
Enbridge Energy LTD	35,240,277	2	0.62%	25,806,326	6	0.61%
Michigan Electric Transmission	31,742,085	3	0.56%			
Meijer	17,340,464	4	0.31%			
Enbridge Energy LP 18902	16,671,500	5	0.30%			
Letts Creek Solar LLC	13,585,100	6	0.24%			
ADCO	11,573,596	7	0.21%			
Enbridge Pipelines (Toledo) Inc	10,307,700	8	0.18%			
Henry Ford Health	9,106,692	9	0.16%			
Edward Rose Development	8,259,134	10	0.15%			
MACI				75,622,772	2	1.78%
DPC Juniper LLC				61,632,557	3	1.45%
Alphagen				42,363,525	4	1.00%
Gerdau MAC Steel				28,547,882	5	0.67%
West Bay Exploration				21,393,818	7	0.50%
Ramco Jackson LTD				15,525,947	8	0.37%
TAC Manufacturing				13,111,273	9	0.31%
Wal-Mart Real Estate Business Trust				12,956,039	10	0.30%
	<u>\$ 514,192,755</u>		<u>9.11%</u>	<u>\$ 468,347,606</u>		<u>11.02%</u>

Source: Jackson County Equalization Department

**Property Tax Levies and Collections**  
Last Ten Years

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy
2014	\$ 24,486,752	\$ 23,097,726	94.33%	\$ 1,389,025	\$ 24,486,751	100.00%
2015	25,036,427	23,738,308	94.82%	1,298,120	25,036,428	100.00%
2016	25,362,592	24,098,873	95.02%	1,263,720	25,362,593	100.00%
2017	25,868,879	24,567,953	94.97%	1,300,927	25,868,880	100.00%
2018	29,974,335	28,394,731	94.73%	1,579,603	29,974,334	100.00%
2019	31,100,570	29,577,370	95.10%	1,523,199	31,100,569	100.00%
2020	34,564,222	32,230,584	93.25%	1,605,566	33,836,150	97.89%
2021	34,812,191	23,810,212	68.40%	1,496,307	25,306,519	72.69%
2022	34,082,179	24,934,899	73.16%	1,406,234	26,341,133	77.29%
2023	36,512,041	26,562,736	72.75%	1,632,322	28,195,058	77.22%

Source: Jackson County Treasurer's Office

**State Revenue Sharing Payments**

Last Ten Years

<b>Fiscal Year Ended</b>	<b>Revenue Sharing Payments</b>
2014	\$ 2,906,904
2015	3,366,891
2016	3,382,698
2017	3,415,941
2018	3,445,116
2019	3,476,589
2020	2,701,206
2021	3,547,671
2022	3,661,524
2023	3,872,161

Source: Jackson County Finance Department

**Ratios of Outstanding Debt by Type**  
Last Ten Years

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	% of Personal Income	Per Capita
	General Obligation Bonds	Leases, Subscriptions and Direct Borrowings	General Obligation Bonds	Revenue Bonds and Direct Borrowings			
2014	\$ 13,339,662	\$ 74,543	\$ 11,425,000	\$ -	\$ 24,839,205	4.74%	\$ 155.50
2015	21,163,643	45,479	10,225,000	-	31,434,122	5.71%	197.09
2016	34,530,214	-	10,620,432	-	45,150,646	7.77%	284.93
2017	137,948,369	3,225,000	10,041,830	-	151,215,199	24.90%	953.20
2018	142,261,588	3,059,609	9,443,228	-	154,764,425	25.63%	975.57
2019	161,914,409	3,670,521	8,819,626	-	174,404,556	27.57%	1,098.11
2020	152,726,769	2,959,013	8,171,024	-	163,856,806	25.60%	1,031.69
2021	143,347,661	2,778,097	7,502,635	9,898,000	163,526,393	23.22%	1,032.38
2022	133,707,289	3,107,718	6,783,927	2,000,000	145,598,934	19.15%	907.71
2023	124,985,633	7,328,567	6,035,217	-	138,349,417	18.62%	867.81

Source: Jackson County Finance Department

**Ratios of Net General Bonded Debt Outstanding**  
Last Ten Years

Fiscal Year	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Total	% of Personal Income	% of Ad Valorem Taxable Value of Property	Per Capita
2014	\$ 24,764,662	\$ -	\$ 24,764,662	4.73%	0.58%	\$ 155.03
2015	32,342,677	-	32,342,677	5.87%	0.75%	202.78
2016	34,530,214	-	34,530,214	5.95%	0.81%	217.91
2017	147,990,199	95,089	147,895,110	24.35%	3.39%	932.27
2018	151,704,816	-	151,704,816	25.12%	3.38%	956.28
2019	170,734,035	-	170,734,035	26.99%	3.66%	1,075.00
2020	160,897,793	9,145,963	151,751,830	23.70%	3.14%	955.48
2021	150,850,296	8,510,491	142,339,805	20.21%	2.85%	898.62
2022	140,491,216	7,769,825	132,721,391	17.46%	2.52%	827.43
2023	131,020,850	6,547,649	124,473,201	16.76%	2.21%	780.77

Source: Jackson County Finance Department

**Computation of Direct and Overlapping Debt**  
December 31, 2023

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
City of Jackson	\$ 45,022,000	100.00%	\$ 45,022,000
Blackman Township	15,400,000	100.00%	15,400,000
Columbia Township	410,000	100.00%	410,000
Henrietta Township	1,035,000	100.00%	1,035,000
Leoni Township	825,000	100.00%	825,000
Rives Township	790,000	100.00%	790,000
Spring Arbor Township	6,540,000	100.00%	6,540,000
Summit Township	18,508,579	100.00%	18,508,579
Brooklyn Village	1,390,165	100.00%	1,390,165
Concord Village	125,000	100.00%	125,000
Grass Lake Village	400,000	100.00%	400,000
Parma Village	1,376,598	100.00%	1,376,598
Springport Village	365,000	100.00%	365,000
Addison School District	8,810,000	0.06%	5,286
Chelsea School District	51,095,943	4.42%	2,258,441
Columbia School District	26,565,000	80.04%	21,262,626
Concord School District	13,635,000	100.00%	13,635,000
East Jackson School District	26,981,765	100.00%	26,981,765
Grass Lake School District	15,463,966	99.36%	15,364,996
Hanover-Horton School District	5,048,000	86.54%	4,368,539
Homer School District	14,340,111	1.38%	197,894
Jackson School District	91,535,000	100.00%	91,535,000
Jonesville School District	14,752,308	0.62%	91,464
Leslie School District	4,992,087	13.96%	696,895
Manchester School District	22,433,293	0.58%	130,113
Marshall School District	37,110,000	1.70%	630,870
Michigan Center School District	8,340,000	100.00%	8,340,000
Napoleon School District	9,820,000	99.95%	9,815,090
Northwest School District	40,880,000	99.77%	40,785,976
Springport School District	6,097,400	67.38%	4,108,428
Stockbridge School District	18,530,000	18.44%	3,416,932
Vandercook Lake School district	3,205,000	100.00%	3,205,000
Western School District	69,283,401	100.00%	69,283,401

continued...

**Computation of Direct and Overlapping Debt**  
December 31, 2023

Governmental Unit	Net General Obligation Debt	Estimated Percentage Applicable to County	Estimated Share of Direct and Overlapping Debt
Ingham Intermediate School district	\$ 11,621,000	1.23%	\$ 142,938
Jackson Intermediate School District	6,070,000	94.92%	5,761,644
Washtenaw Intermediate School District	33,965,000	0.26%	88,309
Jackson College	27,425,000	100.00%	<u>27,425,000</u>
Subtotal, overlapping debt			441,718,949
County direct debt, governmental activities			<u>132,314,200</u>
<b>Total direct and overlapping debt</b>			<u><u>\$ 574,033,149</u></u>

concluded.

Overlapping debt is calculated for an entity, based upon assessed values received from the State of Michigan, which determines the issuer's proportionate share of the debt of other local governmental units that either overlap it (the issuer is located either wholly or partly within the geographic limits of the other units) or underlie it (the other units are located within the geographic limits of the issuer). The debt is apportioned based upon relative assessed values.

Source: Jackson County Finance Department



**Legal Debt Margin**  
Last Ten Years

**Legal debt margin calculation for 2023**

Assessed value	<u>\$ 8,509,436,673</u>
Debt limit (10% of state equalized value)	\$ 850,943,667
Debt applicable to limit - gross direct bonds	<u>(138,032,698)</u>
<b>Legal debt margin</b>	<u>\$ 712,910,969</u>

Year	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit As % of Debt Limit Ratio
2014	\$ 484,365,400	\$ 46,521,973	\$ 437,843,427	9.60%
2015	498,586,785	49,116,940	449,469,845	9.85%
2016	532,713,624	59,694,848	473,018,776	11.21%
2017	546,648,071	159,385,848	387,262,223	29.16%
2018	580,261,313	160,886,848	419,374,465	27.73%
2019	622,942,435	174,404,556	448,537,879	28.00%
2020	652,920,346	163,856,806	489,063,540	25.10%
2021	696,601,904	153,628,393	542,973,511	22.05%
2022	765,073,388	143,511,331	621,562,057	18.76%
2023	850,943,667	138,032,698	712,910,969	16.22%

Source: Jackson County Finance Department

**Demographic and Economic Statistics**  
Last Ten Years

Fiscal Year	Population	Labor Force	Employment	Unemployment	Unemployment Rate	Total Personal Income (000's)	Per Capita Income
2014	159,741	72,300	68,600	3,700	5.1%	\$ 5,237,323	\$ 32,786
2015	159,494	73,020	69,836	3,184	4.4%	5,509,407	34,543
2016	158,460	73,700	70,600	3,100	4.2%	5,807,699	36,651
2017	158,640	74,530	71,460	3,070	4.1%	6,073,885	38,287
2018	158,640	73,125	70,525	2,600	3.6%	6,039,314	38,069
2019	158,823	74,307	71,893	2,414	3.2%	6,326,183	39,831
2020	158,823	69,900	66,200	3,700	5.3%	6,401,733	40,387
2021	158,398	72,000	68,700	3,300	4.6%	7,043,944	44,889
2022	160,402	72,600	69,568	3,032	4.2%	7,602,801	47,398
2023	159,424	75,900	73,200	2,700	3.6%	7,428,423	46,595

Source: Jackson County Finance Department

**Principal Employers**

Current Year and Nine Years Ago

Employer	2023			2014		
	Total Employees	Rank	% of Total County Labor Force	Total Employees	Rank	% of Total County Labor Force
Henry Ford Allegiance Health System	4,100	1	5.40%	3,620	1	5.01%
Consumers Energy	2,400	2	3.16%	2,400	2	3.32%
Michigan Department of Corrections	2,040	3	2.69%	2,040	3	2.82%
Great Lakes Home Health/Hospice	1,118	4	1.47%	1,118	4	1.55%
Michigan Automotive Compressor (MACI)	1,100	5	1.45%	750	8	1.04%
TAC Manufacturing	990	6	1.30%			
Local Government	870	7	1.15%	870	5	1.20%
Jackson Public Schools	782	8	1.03%	782	6	1.08%
Meijer Inc.	755	9	0.99%	755	7	1.04%
Eaton Corporation	700	10	0.92%	636	10	0.88%
Jackson College				650	9	0.90%
	<u>14,855</u>		<u>19.57%</u>	<u>13,621</u>		<u>18.84%</u>

Source: The Enterprise Group, Jackson County.

**Full-Time Equivalent County Government Employees by Function/Program**  
By Function/Program  
Last Ten Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Legislative:										
Board of Commissioners	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0	9.0
Judicial:										
Circuit court	28.0	28.0	28.0	28.0	28.2	28.0	28.0	25.0	25.0	25.7
District court	49.5	49.5	49.5	49.5	46.0	44.7	44.7	43.3	45.2	45.2
Friend of the court	44.0	44.0	44.0	44.0	43.0	44.0	44.0	44.0	44.0	47.0
General government and elections:										
*County Administration	2.5	2.5	2.5	3.5	4.0	4.0	4.0	4.0	4.0	4.0
Finance	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Information & Tech Systems	9.0	11.0	11.0	11.0	10.0	12.0	12.0	12.0	12.0	12.0
*Human Resources	5.8	5.8	5.8	5.8	5.7	5.5	4.2	4.8	4.8	4.8
Equalization	7.0	7.0	7.0	7.0	8.0	9.0	10.0	10.0	9.0	9.0
GIS	2.0	2.0	2.0	2.0	2.0	2.0	3.0	2.0	2.0	2.0
Facilities Management	14.8	15.8	15.8	15.8	19.0	15.5	16.5	15.5	18.5	18.5
Clerk	18.8	18.8	18.8	18.8	20.2	20.2	20.2	20.0	20.0	20.0
Register of Deeds	5.0	5.0	5.0	5.0	4.0	4.0	4.0	4.0	4.0	4.0
Treasurer	0.5	0.5	0.5	0.5	0.5	0.5	7.0	7.0	7.0	7.0
MSU Extension	1.0	1.0	1.0	1.0	1.2	1.0	1.0	1.0	1.0	1.0
Drain Commissioner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Retirement Board	-	-	-	-	-	1.3	1.3	1.2	1.2	1.2
Public safety:										
Prosecuting attorney	25.6	25.6	25.6	25.6	24.5	25.6	25.2	25.2	25.2	22.7
Public Defender						6.0	14.0	21.0	25.0	26.0
Sheriff	57.0	58.0	58.0	58.0	53.0	53.0	53.5	50.5	52.5	55.0
Emergency dispatch	19.0	19.0	22.0	22.0	23.0	24.7	24.7	24.7	24.7	25.0
***Emergency Management						1.0	1.0	1.0	1.0	1.0
Jail	54.0	54.0	53.0	53.0	55.0	55.0	54.0	55.0	55.0	55.0
Youth center	32.3	32.3	32.3	32.3	29.0	33.0	33.3	35.3	37.3	37.3
Health and welfare:										
Environmental Health	8.2	8.2	8.2	8.2	9.0	8.2	7.2	7.2	7.2	7.2
Public Health	49.4	49.4	49.4	49.4	49.4	49.4	46.0	53.1	57.7	58.3
Medical Examiner	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Department On Aging	27.7	27.7	27.7	27.7	29.0	29.7	29.9	31.7	31.7	31.7
Veterans Services	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
**Animal Shelter and Control	3.5	3.5	3.5	3.5	5.0	10.5	10.5	11.5	13.0	13.0
Cultural and recreation:										
Parks & Recreation	5.7	5.7	5.7	5.7	9.0	13.0	10.0	10.0	10.0	10.0
Golf Course	2.8	2.8	2.8	2.8	1.8	1.8	1.8	1.8	1.8	1.8
Fair	1.3	1.3	1.3	1.3	1.0	1.3	1.2	1.2	1.2	1.2
Other:										
Airport	3.5	3.5	3.5	3.5	3.7	3.5	3.5	3.5	3.5	3.5
Transportation	75.0	75.0	79.0	120.0	116.0	120.0	120.0	120.0	120.0	120.0
Enterprise funds	6.5	6.5	6.5	6.5	6.5	6.5	-	-	-	-
<b>Total</b>	<b>577.9</b>	<b>581.9</b>	<b>587.9</b>	<b>629.9</b>	<b>625.2</b>	<b>652.4</b>	<b>654.2</b>	<b>664.9</b>	<b>682.9</b>	<b>688.5</b>

Source: Jackson County Finance Department

\* Human Resources was combined with Administrative Services in 2009 and 2010

\*\* Animal Control was combined with Animal Shelter in 2019

\*\*\* Emergency Management was separated from Sheriff Department in 2019

**Operating Indicators by Function/Program**  
Last Ten Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Public safety</b>										
Sheriff:										
Complaints	36,480	29,563	32,199	28,520	27,625	28,306	23,967	23,116	25,176	26,337
Dispatches	132,512	129,036	132,981	143,454	139,458	147,281	137,330	144,896	148,164	150,431
Arrests	2,010	2,175	2,277	1,837	1,829	2,041	1,295	1,175	1,293	1,243
Bookings	7,190	7,047	7,364	7,238	7,317	6,608	3,759	3,114	3,034	3,477
<b>Health</b>										
Public health:										
Immunizations administered	5,965	5,609	5,629	4,713	5,669	4,609	2,104	17,601	5,994	2,098
WIC participants	5,445	5,442	5,150	4,903	4,620	4,588	4,411	4,609	4,259	4,295
Vision/hearing screenings	17,741	22,321	17,936	18,325	17,497	17,071	12,898	8,206	14,928	15,630
<b>Cultural and recreation</b>										
Parks and recreation:										
Special events participation	230,000	240,000	229,000	215,000	237,377	216,980	5,000	220,000	217,000	225,000
Cascades Falls participation	26,895	27,307	32,222	35,857	31,108	31,988	11,501	27,089	25,798	33,375
Rounds of golf	22,500	28,000	34,188	35,000	32,650	35,136	39,550	38,281	35,383	35,591
Camper participation	1,635	10,742	11,601	8,590	2,600	2,439	3,733	3,830	3,457	3,914

Source: Jackson County Finance Department, Sheriff, Health, and Parks and Recreation Departments

**Capital Assets Statistics by Function/Program**  
Last Ten Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Corrections facility capacities	426	426	426	426	426	426	426	426	426	426
Vehicle:										
Sheriff	34	35	35	35	38	38	39	44	37	37
Animal control	-	-	-	-	-	2	2	3	4	4
Culture and recreation										
Parks:										
County	16	16	16	16	16	16	16	16	16	17
Acreage	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,086	1,124
Picnic areas	17	17	17	17	17	17	17	17	17	17
Buildings:										
Restaurant/meeting	1	1	1	1	1	1	1	1	1	1
County recreation center	1	1	1	1	1	1	1	1	1	1
Picnic shelter/pavilions	15	15	15	15	15	15	15	15	15	15
Concession	4	4	4	4	4	4	4	4	4	4
Swimming beach areas	12	12	12	12	12	12	12	12	12	12
Golf courses:										
18 hole course	1	1	1	1	1	1	1	1	1	1
Par 3 course	1	1	1	1	1	1	1	1	1	1
Driving range	1	1	1	1	1	1	1	1	1	1
Trails/paths/sidewalks	4	4	4	4	4	4	4	4	4	4
Playgrounds	10	10	10	10	10	10	10	10	10	11
Boat launch	8	8	8	8	8	8	8	8	8	8
Campgrounds	2	2	2	2	2	2	2	2	2	2
Public works										
Miles of streets:										
Paved primary	544	544	544	544	547	547	547	547	547	547
Paved local	811	811	811	811	792	792	792	792	792	792
Gravel	229	229	229	229	244	244	244	244	244	244

Source: Jackson County Finance Department